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Atlas Copco acquires Spanish generator manufacturer Gesan

Stockholm, Sweden, July 15, 2011: Atlas Copco SAE has acquired Grupo Electrógenos GESAN S.A. of Spain, a manufacturer of diesel and petrol generators sold through a global distributor network. The deal strengthens Atlas Copco's product portfolio, especially for customers in emerging markets.

Gesan, which is privately owned, had revenues in 2010 of MEUR 56 (MSEK 510). The company employs about 160 people and is based in Zaragoza, Spain, where it has a production and assembly facility. Its generators are used for primary power supply and for standby purposes, ranging in sizes up to nearly twice as high as Atlas Copco's current offering. The distributor network reaches more than 85 countries, with Europe, Africa and Russia as the most important markets. See also www.gesan.com.

"Together with Gesan, we can offer a full range of generators for all kinds of applications, and we look forward to building relationships with new customers and distributors," says Ronnie Leten, President and CEO of Atlas Copco. "Gesan complements Atlas Copco's generator business very well geographically and in terms of the value proposition. We also expect synergies in sales, service, purchasing and manufacturing."

Atlas Copco will keep the Gesan brand in line with its brand portfolio strategy. The Group also sells generators under the Atlas Copco and Chicago Pneumatic brands. Atlas Copco's generator business operates within the Portable Energy division (formerly Portable Air), which since July 1 is part of the Construction Technique business area.

Atlas Copco is an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. With innovative products and services, Atlas Copco delivers solutions for sustainable productivity. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2010, Atlas Copco had 33 000 employees and revenues of BSEK 70 (BEUR 7.3). Learn more at <u>www.atlascopco.com</u>.

Atlas Copco's Construction Technique business area provides construction and demolition tools, portable compressors, pumps and generators, lighting towers, and compaction and paving equipment. It offers service through a global network. Construction Technique innovates for sustainable productivity in infrastructure, civil works and road construction projects. Principal product development and manufacturing units are located in Belgium, Germany, Sweden, China and Brazil.

Atlas Copco Group Center

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