

Press Release from the Atlas Copco Group

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Atlas Copco acquires compressor distribution in Southeastern USA

Stockholm, Sweden, May 31, 2011: Atlas Copco Compressors LLC has purchased assets related to the compressor business of the Tencarva Machinery Company, a distributor of Atlas Copco products for many years. The acquired business operates in Tennessee, Virginia, Mississippi, Maryland and Delaware.

"This acquisition supports the development of our aftermarket business and brings us closer to customers in an important geographic region of the United States" says Stephan Kuhn, Business Area President, Atlas Copco Compressor Technique.

The acquired compressor business will be incorporated into the East Region of Atlas Copco Compressors in the United States. Atlas Copco will operate from Tencarva's current locations for a period of six to twelve months. After divesting the compressor business the Tencarva Machinery Company will continue to sell mainly industrial pumps.

Approximately 37 employees in sales and service roles will join Atlas Copco from the Tencarva Machinery Company as a result of this acquisition.

Atlas Copco is an industrial group with world-leading positions in compressors, construction and mining equipment, power tools and assembly systems. The Group delivers sustainable solutions for increased customer productivity through innovative products and services. Founded 1873, the company is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2010, Atlas Copco had about 33 000 employees and revenues of BSEK 70 (BEUR 7.3). Learn more at www.atlascopco.com.

Atlas Copco's Compressor Technique business area develops, manufactures, markets, and services oil-free and oil-injected stationary air compressors, portable air compressors, gas and process compressors, turbo expanders, electric power generators, air treatment equipment and air management systems. It also offers specialty rental services. It innovates for superior productivity in applications such as manufacturing, construction, and the process industry worldwide. Principal product development and main manufacturing units are in Antwerp, Belgium

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