

Press release from Atlas Copco AB

## Supplier of automated bolt feeding solutions has become part of Atlas Copco Group

**Nacka, Sweden, November 4, 2024: The business of Air Way Automation Ltd ("Air Way"), a supplier of automated bolt feeding solutions to the automotive and general industries, has become part of Atlas Copco Group.**

Air Way is headquartered in Michigan, USA and has 98 employees.

*"This acquisition complements one of our recent acquisitions and will further strengthen Industrial Technique's offering in the area of automation",* said Henrik Elmin, Business Area President for Industrial Technique.

The purchase price is not disclosed. During 2023 the company had revenues of approximately 35 MUSD (370 MSEK\*).

Air Way becomes part of the Motor Vehicle Industry Tools and Assembly Systems division within the Industrial Technique Business Area.

\*Based on the average exchange rate in 2023.

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### **About Atlas Copco Group:**

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions.

In 2023, the Group had revenues of BSEK 173, and at year end about 53 000 employees. [www.atlascopcogroup.com](http://www.atlascopcogroup.com)