

Press release from Atlas Copco AB

Overall stable orders with mixed end-market demand

Nacka, Sweden, October 23, 2024: Vagner Rego, President and CEO of the Atlas Copco Group, comments on the report for Q3 2024 that was released today.

"I am pleased that solid order growth was achieved for the service business in all business areas in the quarter. While order intake for equipment was mixed, the overall orders remain stable year-on-year as well as sequentially", said Vagner Rego. "Looking at different regions, our order intake grew somewhat in Asia but decreased in North America and Europe."

The order intake in the third quarter reached MSEK 42 080 (42 606), an increase of 1% organically. Revenues decreased 1% organically to MSEK 43 105 (44 485). Operating profit was MSEK 9 337 (10 117), corresponding to a margin of 21.7% (22.7). Adjusted operating profit, excluding items affecting comparability, reached MSEK 9 441 (10 110), corresponding to a margin of 21.9% (22.7). Return on capital employed was 28% (30).

"The current market conditions come with a level of hesitancy and unpredictability. We strive to adapt and continue to leverage opportunities to grow both organically and through acquisitions." said Vagner Rego.

Looking ahead, in the near term, Atlas Copco Group expects that the customer activity will weaken somewhat.

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About Atlas Copco Group:

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions.

In 2023, the Group had revenues of BSEK 173, and at year end about 53 000 employees. www.atlascopcogroup.com