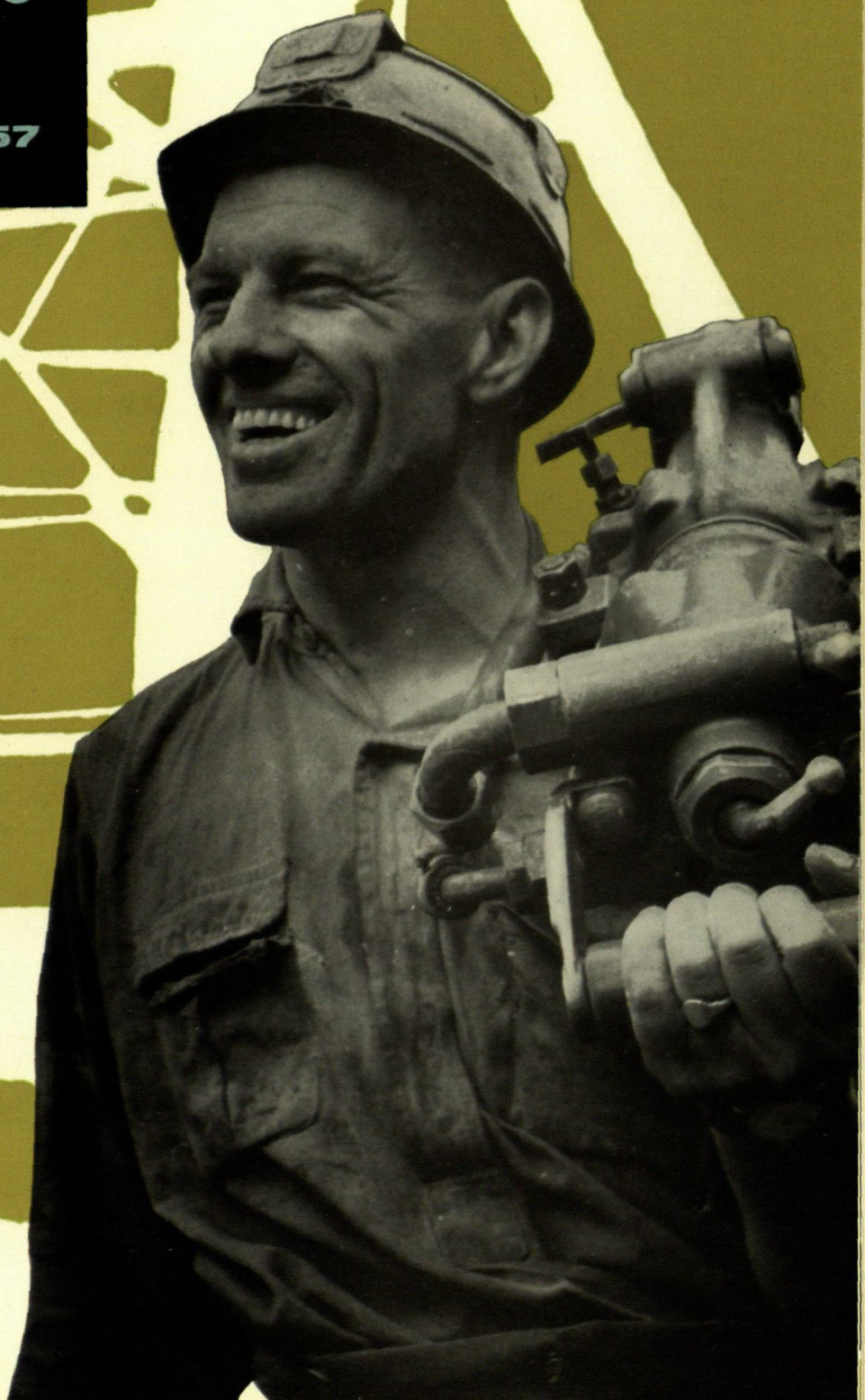


# *Atlas Copco*

AKTIEBOLAG

**Annual Report for 1957**







*At Stenungsund the Swedish State Power Board are using Atlas Copco drills and compressors in the construction of the vast rock chambers needed for a new steam power station.*

*The cover picture shows one of our drill-masters after demonstrating in a National Coal Board colliery in South Wales.*



# Directors' Report

THE BOARD OF DIRECTORS AND THE  
MANAGING DIRECTOR OF ATLAS COPCO AB  
HAVE PLEASURE IN SUBMITTING  
HEREWITH THEIR REPORT ON THE  
COMPANY'S ACTIVITIES IN 1957.

## Sales and deliveries

As far as Company operations are concerned 1957 can be regarded as a year of consolidation, as the rapid expansion of recent years was not maintained. Invoiced deliveries increased from Kr. 159 million (£10,965,500) in 1956 to Kr. 168 million (£ 11,586,200) in 1957, although orders received showed a drop of some 2 million Kr. (£140,000).

At the time of writing 1958 has not shown any appreciable signs of a change in what has been a weak market situation for international trade generally, and it seems likely that a general lack of vigour can be expected to continue for the rest of the year.

The proportion of home and export deliveries remained the same with 70 % of the Company's invoiced deliveries going to associate companies, customers and agents abroad.

As by far the greater portion of deliveries has been to our associate companies throughout the world, the turnover recorded by the Group as a whole is of greater significance than that of the parent company when assessing the operations of the past 12 months. Group sales rose from Kr. 315 million (£ 21,724,000) in 1956 to Kr. 345 million (£ 23,793,000) in 1957 with operations in Sweden, Norway, Italy, France and South Africa proving particularly successful. In a number of countries the marked fall in the price of metals put a brake on mining activities and, as a consequence, the Group's potential sales on those markets were restricted. This was especially true of Canada, Peru, Chile and the USA.

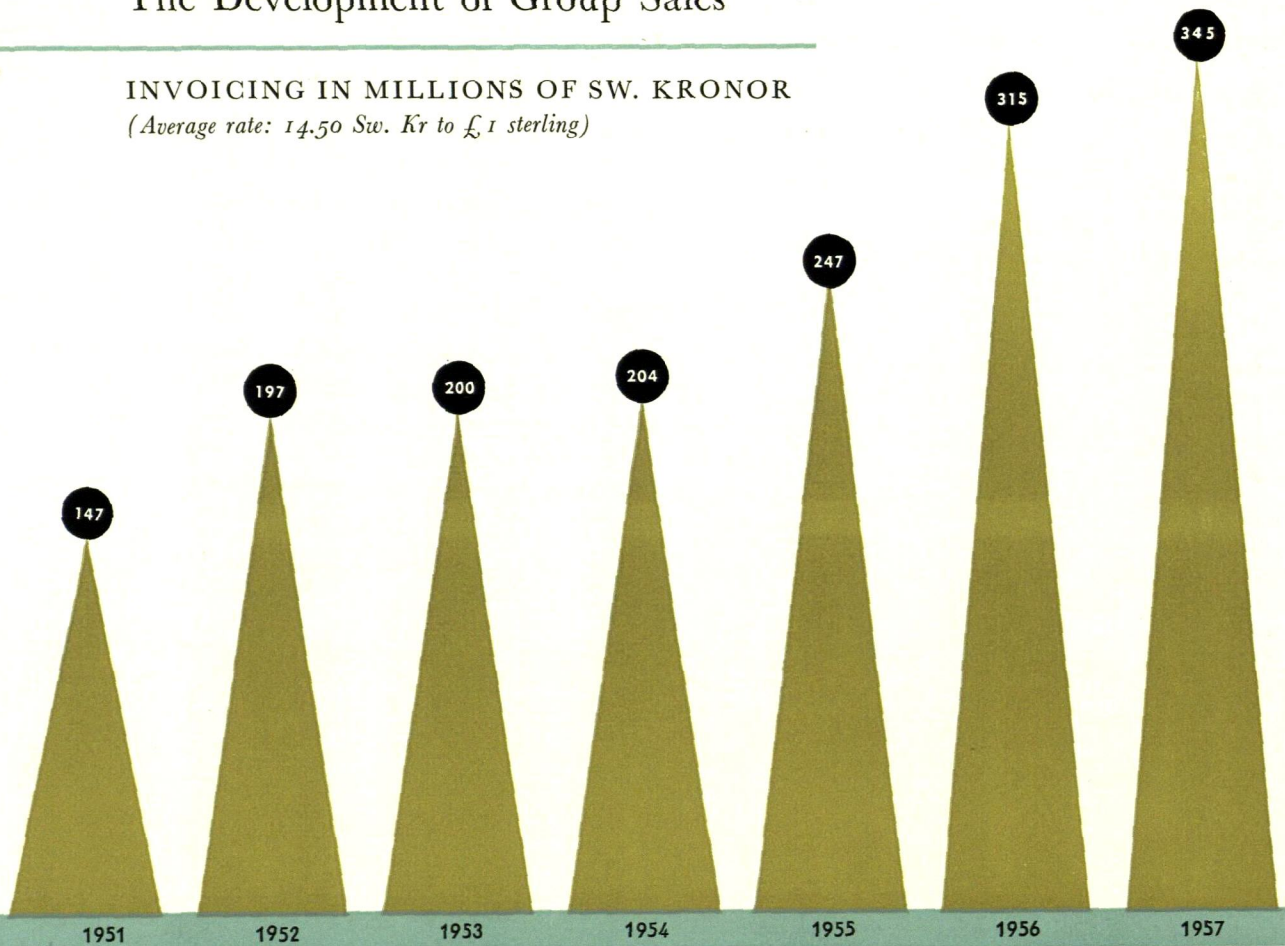
Our international sales organization was further extended in 1957 by establishing a company, Atlas Copco Greece Ltd., with a head office in Athens.

For the first time in the Company's history, large-scale deliveries of stationary compressors were made to Argentina, Bolivia and Formosa. During the latter months of 1957 orders for a number of stationary compressors were received from the USA – a factor which we feel confirms our earlier decision to establish a sales division for this type of equipment in the United States.

# The Development of Group Sales

## INVOICING IN MILLIONS OF SW. KRONOR

(Average rate: 14.50 Sw. Kr to £1 sterling)



## Result of the year's trading

As a result of increased turnover and the fact that conditions did not call for stock depreciation on as large a scale as in 1956, the Company's trading profit rose by a fractional amount, viz: from Kr. 27.9 million (£ 1,924,200) to Kr. 28.3 million (£ 1,951,700). However, a decline in revenue resulting from smaller dividends from subsidiaries, and appreciably higher interest expenditure, had the effect of keeping the net profit for 1957 at practically the same figure as for the previous year (8.1 million Kr., £558,600, as compared to 8.2 million, £565,500, for 1956).

## Production and employment

During the first half of 1957 production at the Company's Sickla factories was on the same high level as at the end of 1956, however during the second half output was reduced slowly, one

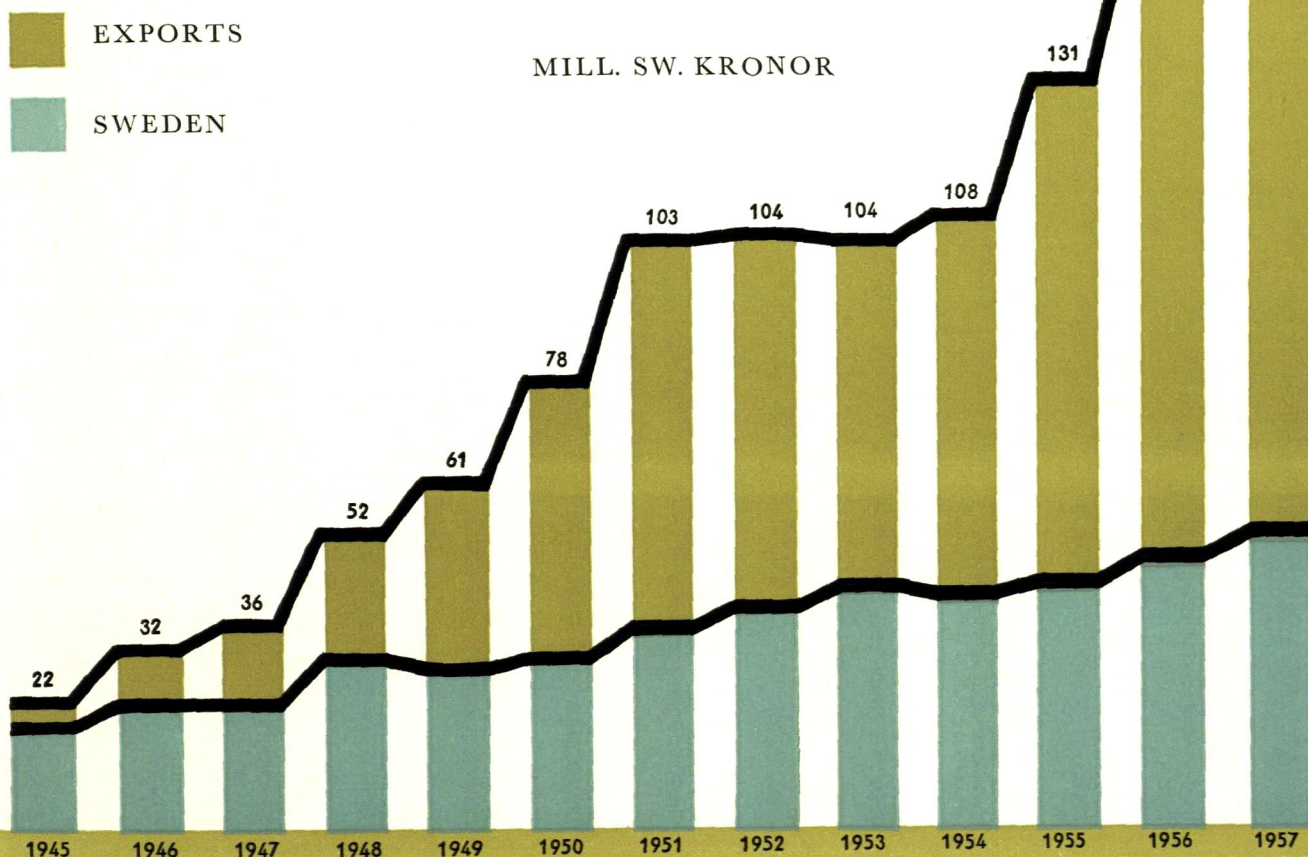
reason being the gradual transfer of the manufacture of portable compressors to the newly-acquired plant at Antwerp. It is anticipated that the reduction at Sickla caused by this change will to some extent be offset in 1958 by the introduction of a manufacturing programme for screw compressors.

At the beginning of the year there was still a shortage of skilled workers but, as a result of the position outlined here, this problem has now been overcome. During the year under review, losses due to retirements and resignations have not been made good and as a result the average figure of the total labour force was reduced slightly from 1,403 to 1,380.

We have increased production in our factories at Hammarby, Örebro and Skara. At Hammarby and Skara, a contributory factor was the manufacture of the Dentalair pneumatic dental drill and ancillary equipment.



## The Parent Company's Invoiced Deliveries



With the transfer of portable compressor production from Stockholm to Antwerp, and the introduction of portable machines of a new Atlas Copco design, production at the Belgian factory has increased considerably. Such a major operation understandably presented certain problems, however these have now been solved and we are confident of successful operations in 1958.

There have been no noteworthy investments in fixed assets at Sickla during the year, activity being confined to extending and improving the forge and the heat treatment shops. However, it has been decided to build a new store at a cost of some Kr. 2.5 million. By establishing an efficient central store it should be possible to reduce the total quantity of spare parts held by the Group as a whole.

During 1957 Atlas Copco (Great Britain) Ltd. began the erection of a large factory and offices

at Hemel Hempstead, some 30 miles from London. With the completion of these buildings the production of portable compressors and pneumatic tools will be centralized instead of using factories at Wembley and Glasgow as at present.

### Technical development

Technical research and development work has progressed at an undiminished rate and we can report further progress in a number of different spheres. The screw compressors referred to in last year's Report seem to be meeting our earlier expectations. The work of designing a new stationary piston-type compressor has been completed. This new machine – with a considerable reduction in weight – has reduced installation costs and made possible cheaper ancillary machinery. It has been built to replace



earlier types in the 30 cubic metre range. As regards portable compressors, the task of introducing a new design is well under way and already a large number of these welded machines with a capacity of four cubic metres has been delivered.

In the rock drill field we have introduced a new medium-sized machine and have designed for the South African market a new dual purpose drill for shaft sinking and stoping.

The first deliveries of track mounted loading machines have been made and a new medium track-bound loader is now being manufactured. A large capacity autoloader mounted on rubber tyres and designed for special conditions is now in production.

Serious attention has been devoted to the problem of modernizing rotary grinding machines to improve the design and increase efficiency. As a result a rotary file which is operated with tungsten carbide cutters has been designed and is now in production.

In regard to spray painting, a two-colour spray and a catalyst unit for use with modern paints incorporating hardeners have attracted interest. In addition, a unit for spraying plaster has recently been put on the market.

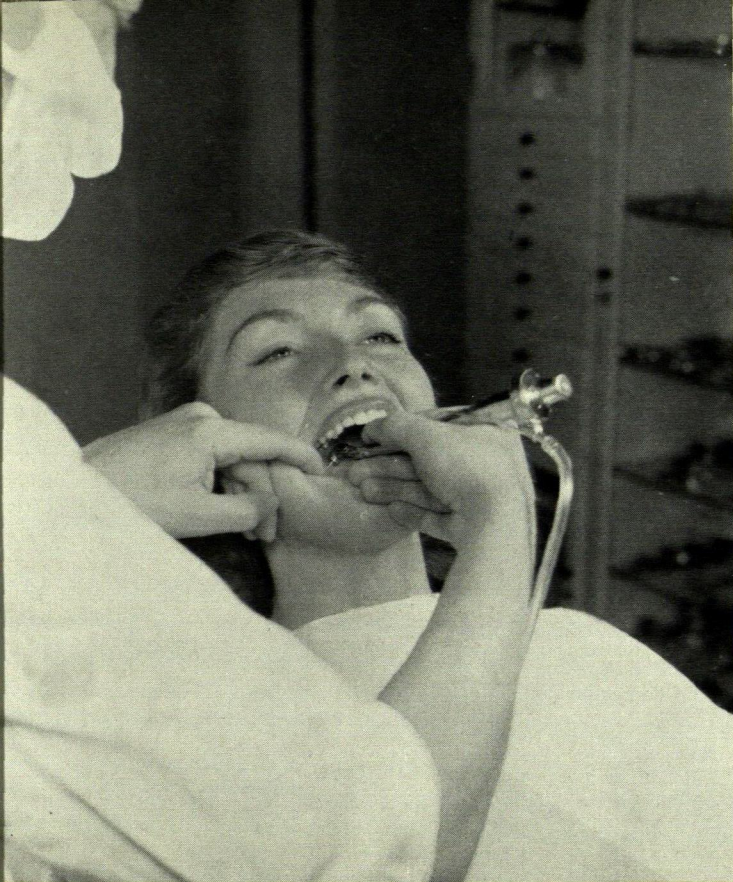
## Administration

The dwelling-houses owned by the Company at the end of the year were insured against damage by fire for Kr. 1,395,500, while the assessed value was Kr. 1,257,300. The corresponding figures for office and factory buildings were Kr. 18,778,000 and Kr. 12,457,300 respectively, and the fire-insurance value of machinery, fittings and vehicles Kr. 45,748,000. These fire-insurance values are practically unchanged from last year. As regards living quarters the present figures represent a reduction in that some of the older buildings were pulled down in connection with the exploitation of the Company's housing estate south of the industrial plant at Sickla. The

*The new VT 4 compressor is more efficient, lighter and smaller than any other machine of its class, piston or rotary. This picture shows a fleet of twelve VT 4s supplying air for a Belgian coal mine during emergency repairs to one of the main compressors.*





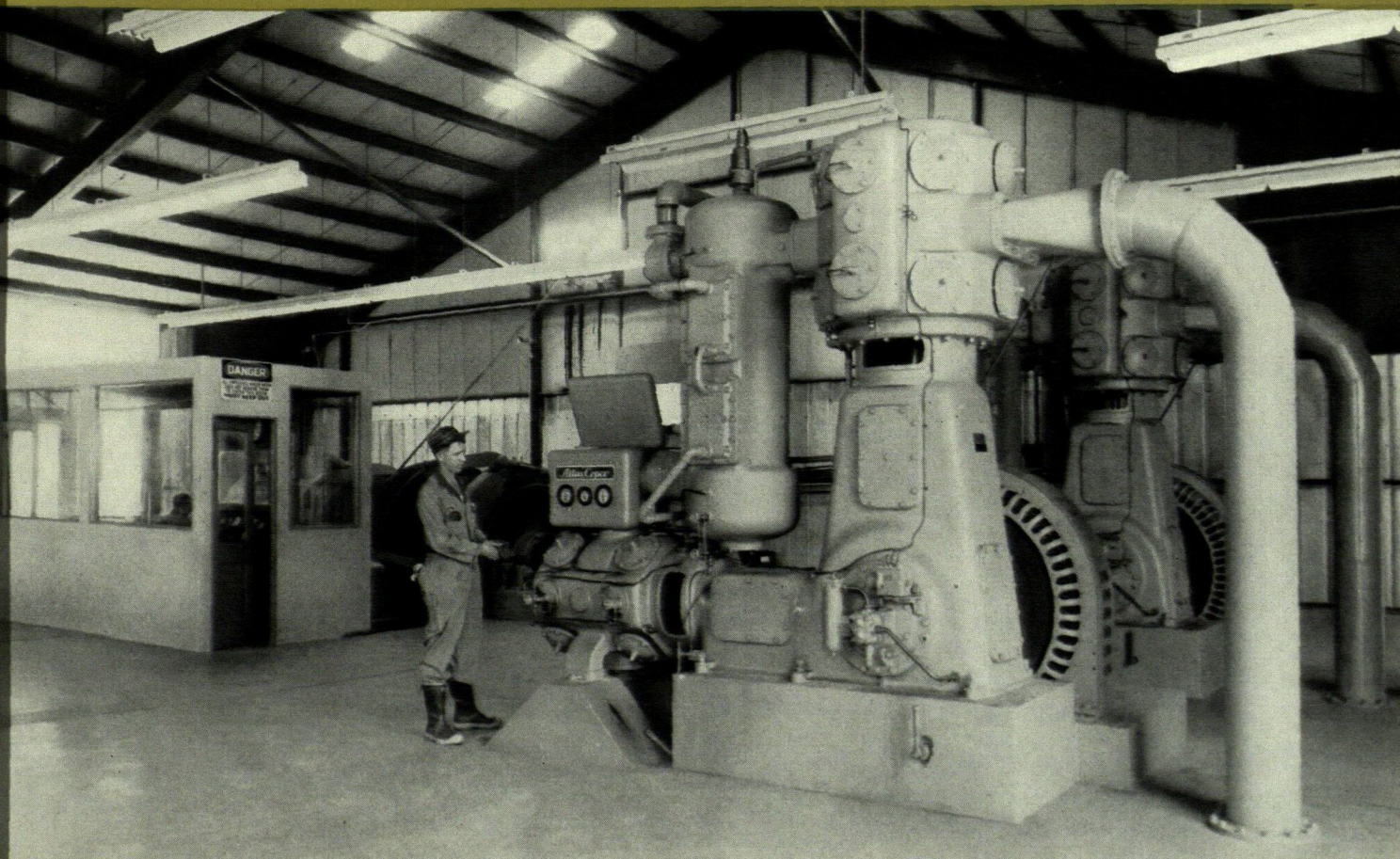


*These pictures show something of the activities of the two Atlas Copco companies in the United States.*

*The Dentalair high speed unit which was introduced in to the United States in 1957.*

*The Lion rock drill "on the job" during the construction of the Rattlesnake Mountain Tunnel in Wyoming.*

*The picture below shows one of the compressor installations recently put into service in the United States. Two AR7s at the Ore Knob Mine in North Carolina, belonging to Appalachian Sulphides.*





general shortage of housing in the Nacka district has long hampered the Company in its search for skilled workers and, with a view to increasing the number of dwellings, the Company subdivided and sold building plots within the housing area and a modern housing estate has now been completed.

The administrative staff increased from an average of 669 in 1956 to 711 in 1957. Salaries and wages in 1957 amounted to Kr. 1,156,173 (£ 79,740) for the Board, Managing Director and senior executives; Kr. 12,035,082 (£ 830,000) for the staff and Kr. 17,078,162 (£ 1,177,800) for the industrial employees.

Depreciation on buildings, machinery and fittings has been effected on the same basis as previously.

The Board of Directors voted the transfer of Kr. 1,000,000 from the year's profit to the Pension Foundation.

Generally speaking, all the subsidiary companies recorded favourable results. Balance Sheets as at December 31, 1957 for Tryckluft AB Atlas Copco, Björneborgs Jernverks AB, Injector Company AB, AB Avos, AB Eccoverken and AB Sicklahus are shown.

The disposable profit according to the Group Balance Sheet amounts to Kr. 44,929,000 (£ 3,098,550).

## Distribution of Profits

After the decision of the 1957 Ordinary General Meeting to distribute the sum of Kr. 4,900,000 (£ 337,900) to the Shareholders and to allocate the sum of Kr. 100,000 to a donation fund known as the Walter Wehtje Fund.

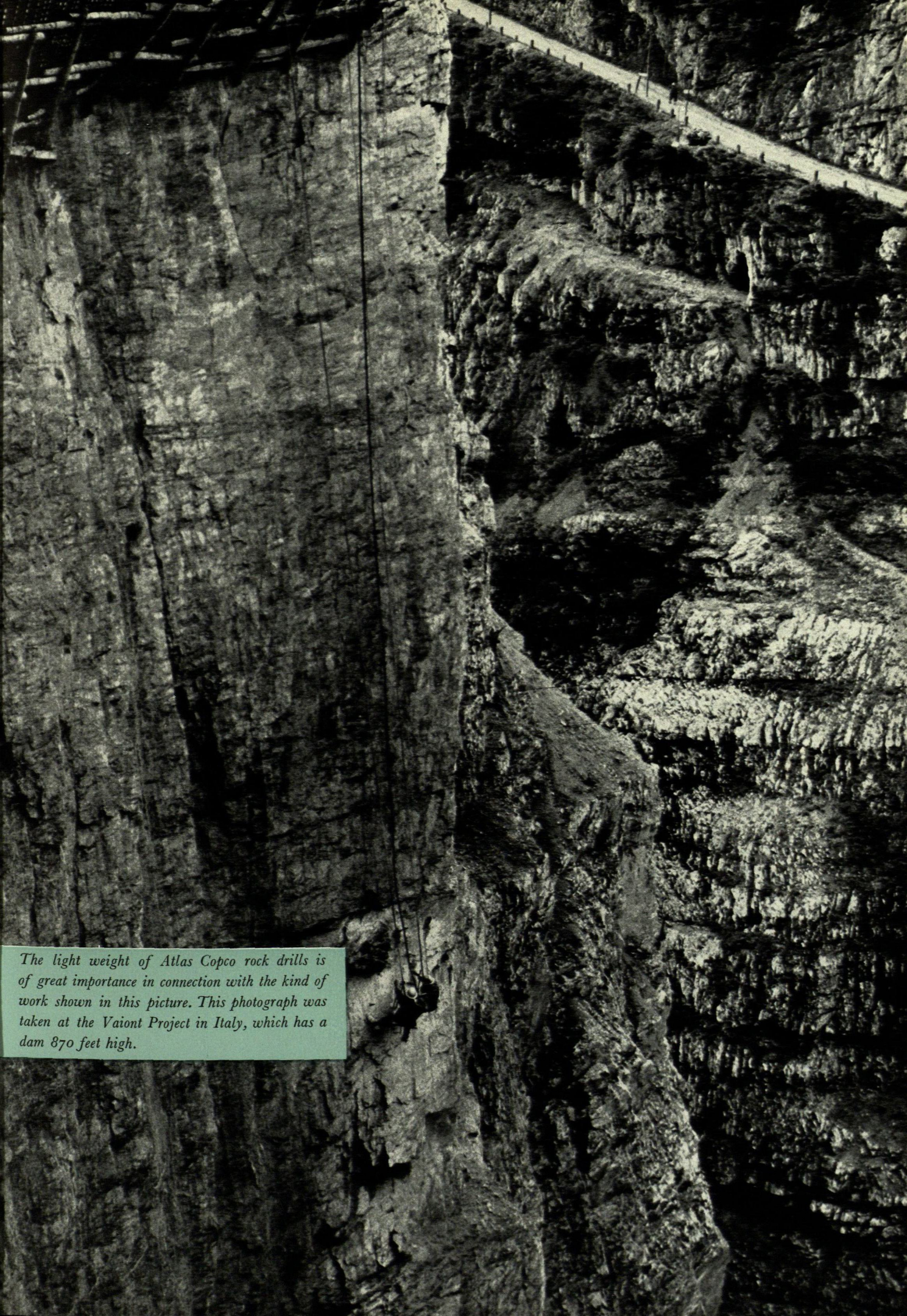
There remains:

Balance of Profit brought forward from last year . . . . .	Kr. 8,014,224
Profit for the year . . . . .	» 8,099,772
	<u>Total Kr. 16,113,996</u>

The Board of Directors and the Managing Director recommend that this surplus

be distributed by paying a dividend of 10 % ( <i>i.e.</i> Kr. 2: 50 per share) accounting for . . . . .	Kr. 4,900,000
leaving a balance carried forward to 1958 of . . . . .	» 11,213,996
	<u>Total Kr. 16,113,996</u>





*The light weight of Atlas Copco rock drills is of great importance in connection with the kind of work shown in this picture. This photograph was taken at the Vaiont Project in Italy, which has a dam 870 feet high.*



# Balance Sheet

## ASSETS

		Kr.
<i>Fixed Assets</i>		
Land . . . . .	1,501,539	
Factory and Office Buildings . . . . .	12,018,151	
Less: Accumulated Depreciation . . . . .	<u>4,533,136</u>	
	7,485,015	
Diwellings . . . . .	1,460,269	
Less: Accumulated Depreciation . . . . .	<u>603,004</u>	
	857,265	
Machinery, Furniture and Fixtures . . . . .	26,018,138	
Less: Accumulated Depreciation . . . . .	<u>21,517,766</u>	
	4,500,372	
Installation and plant under construction . . . . .	<u>1,868,653</u>	16,212,844
<i>Investments in Subsidiaries and Other Companies</i>		
Shares in Subsidiaries . . . . .	16,258,013	
» » Other Companies . . . . .	354,001	
Advances to Subsidiaries . . . . .	20,035,758	
» » Other Companies . . . . .	<u>2,253,866</u>	38,901,638
<i>Current Assets</i>		
Raw materials, Finished and Semi-Finished Products . . . . .	34,529,169	
Short-Term Advances to Subsidiaries . . . . .	30,952,320	
Accounts Receivable from Customers . . . . .	11,218,094	
Other Accounts Receivable . . . . .	827,411	
Acceptances . . . . .	195,695	
Cash in Hand and at Banks . . . . .	<u>167,899</u>	77,890,588
<i>Pledged Assets</i>		
Mortgages on Land and Buildings . . . . .	8,028,000	
Chattel Mortgages . . . . .	13,100,000	
		<u>Kr. 133,005,070</u>



as at 31st December, 1957

LIABILITIES

		Kr.
<i>Capital, Reserves and Surplus</i>		
Share Capital . . . . .	49,000,000	
Legal Reserve Fund . . . . .	9,800,000	
Building Investment Fund . . . . .	<u>4,000,000</u>	
	<u>62,800,000</u>	
Surplus		
Profit brought forward from 1956 . . . . .	11,969,224	
Add: Transfer from Debt Adjustment Fund . . . . .	1,045,000	
Less: 10 % Dividend . . . . .	4,900,000	
Walter Wehtje Fund . . . . .	<u>100,000</u>	
	8,014,224	
Profit on the Year 1957 . . . . .	<u>8,099,772</u>	
	<u>16,113,996</u>	78,913,996
<i>Long-Term Liabilities</i>		
3 1/2 % Bond Loan of 1941 . . . . .	900,000	
Atlas Copco AB's Pension Foundation Reserve . . . . .	10,446,298	
Mortgage Loans . . . . .	<u>182,250</u>	11,548,548
<i>Short-Term Liabilities</i>		
Accounts Payable to Suppliers . . . . .	7,201,103	
Bills Payable . . . . .	10,716,216	
Prepayments from Customers . . . . .	154,086	
Due to Subsidiaries . . . . .	6,949,935	
Sundry Accounts Payable . . . . .	5,414,736	
Employees' Preliminary Taxes . . . . .	1,267,194	
Annuity due in 1958 on 3 1/2 % Bond Loan . . . . .	280,000	
Unpaid and Estimated Taxes and Dues . . . . .	8,492,037	
Bank Loans . . . . .	<u>2,067,219</u>	42,542,526
<i>Contingent Liabilities</i>		
Bills Discounted . . . . .	12,053,936	
Other Contingent Liabilities . . . . .	25,898,201	
The combined amount of pensions disbursed during the year payable on account of obligations that have not been booked as a liability in the Balance Sheet nor charged as a debt to the Pension Foundation Reserve . . . . .	<u>120,941</u>	
	Kr.	<u>133,005,070</u>



# Profit and Loss Account for the Year 1957

		Kr.
<i>Gross Operating Profit</i> . . . . .		28,300,223
<i>General Administrative Expenses</i> . . . . .		<u>4,457,950</u>
		23,842,273
<i>Profit on Fixed Assets Sold</i>		
Machinery, Furniture and Fixtures . . . . .		<u>92,927</u>
		23,935,200
<i>Depreciation</i>		
Buildings . . . . .	352,279	
Machinery, Furniture and Fixtures . . . . .	<u>2,021,658</u>	2,373,937
		21,561,263
<i>Interest Received, etc.</i>		
Interest Received from Subsidiaries . . . . .	703,297	
» » » Other Companies . . . . .	217,156	
Dividends from Subsidiaries . . . . .	81,876	
Commission Received From Subsidiaries . . . . .	<u>18,000</u>	1,020,329
		22,581,592
<i>Interest Paid</i>		
Interest Paid to Subsidiaries . . . . .	—	
Other Interest Paid . . . . .	<u>1,941,820</u>	1,941,820
		20,639,772
<i>Other Expenditures</i>		
Appropriation to Atlas Copco AB's Pension Foundation Reserve	1,000,000	
Group Contribution to AB Sicklahus . . . . .	<u>40,000</u>	1,040,000
		19,599,772
<i>Taxes and Excise</i> . . . . .		<u>11,500,000</u>
		8,099,772
	Net Profit for the Year Kr.	<u>8,099,772</u>

Nacka, 26th February, 1958.

*Walter Wehtje*

*M. Wallenberg*

*Nils von Steyern*

*Ove Borlind*

*C. Tarras Sällfors*

*K.-A. Belfrage*

Managing Director

With reference to the Auditors' Report, it is hereby certified that the above Balance Sheet and Profit and Loss Account agree with those recorded on the books.

*Ebbe Rybeck*  
Authorized Accountant

*Wilhelm Moberg*



# List of Shares

## Shares in Subsidiary Companies

	Kr.	
1,600 shares @ Kr. 250 each in AB Avos, Örebro . . . . .	1,462,000	
35,000 shares @ Kr. 100 each in Björneborgs Jernverks AB, Björneborg . . . . .	2,300,000	
5,000 shares @ Kr. 100 each in AB Eccoverken, Skara . . . . .	470,000	
25,000 shares @ Kr. 100 each in Injector Company AB, Stockholm . . . . .	2,500,000	
2,000 shares @ Kr. 100 each in AB Sicklahus, Nacka . . . . .	200,000	
10,000 shares @ Kr. 100 each in Tryckluft AB Atlas Copco, Nacka . . . . .	1,000,000	
47,500 shares @ Belg. Frs. 1,000 each in Arpic Engineering S.A., Antwerp . . . . .	6,243,000	
997 shares @ Dan. Kr. 1,000 each in Atlas Copco A/S (C. K. Alling A/S), Copenhagen . . . . .	751,000	
650,640 shares @ 5/- each in Delfos & Atlas Copco (Pty.) Ltd., Benoni, South Africa . . . . .	1,315,000	
25 shares @ Fl. 1,000 each in Atlas Copco Holland N.V., Rotterdam . . . . .	17,000	
102 shares @ Ptas. 500 each in Atlas Copco S.A.E., Madrid . . .	I	
300 shares @ Norw. Kr. 4,000 each in Atlas Copco A/S, Oslo . . .	I	
99,996 shares @ £ 1 each in Atlas Copco (Great Britain) Ltd., Wembley . . . . .	I	
49,974 shares @ Frs. 1,000 each in Atlas Copco France S.A., Paris . .	I	
30,000 shares @ F. Mk. 1,000 each in Oy Atlas Copco Ab, Helsinki.	I	
1,920 shares @ Turk. £ 100 each in Atlas Copco Ticaret ve Sanayi T.A.S., Istanbul . . . . .	I	
19 shares @ DM 1,000 each in Deutsche Atlas Copco GmbH, Essen . . . . .	I	
1,000 shares @ £ 1 each in Hesselman Motor Corp., Ltd., London	I	
430 shares @ Frs. 1,000 each in Société Marocaine Atlas Copco, Casablanca . . . . .	I	
994 shares @ Belg. Frs. 1,000 each in Atlas Copco Belgique S.A., Brussels . . . . .	I	
Participating rights totalling Pesos 7,400,000 in Atlas Copco Chilena Sociedad Importadora Ltda., Santiago de Chile . . .	I	
30 shares @ Aust. Sh. 1,000 each in Atlas Copco Ges.m.b.H., Vienna	I	
20 shares @ Drs. 10,000 in Atlas Copco Greece Ltd., Athens . . .	I	
		16,258,013

## Shares in Other Companies

3,000 shares @ Kr. 100 each in SILA, Stockholm . . . . .	300,000	
40 shares @ Kr. 100 each in AB Byggnadsgaranti, Stockholm . . .	4,000	
75 shares @ Ptas. 5,000 each in Casa de Suecia S.A., Madrid . . .	50,000	
2 shares @ Kr. 500 each in Tekniska Röntgencentralen, Stockholm . . . . .	I	354,001
	Kr.	16,612,014



# Auditors' Report

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In our capacity of auditors to ATLAS COPCO AKTIEBOLAG we beg hereby to submit the following Report for the year 1957.

We have examined the report accounting for the year's activities, taken note of the accounts, minutes of meetings and other documents throwing light on the Company's finances and administration, besides making such other examinations as we have deemed necessary.

The figures contained in the books have been checked by Bohlins Revisionsbyrå Aktiebolag.

The provisions of the Corporation Act governing statements concerning shares and inter-company financial relationships have been duly observed.

In the course of the audit we have had no cause to comment adversely on the accounting documents, the inventory of assets or the administration generally.

The Board and the Managing Director recommend that the profit according to the Balance Sheet be disposed of as follows:

To be paid to the shareholders	
as a dividend . . . . .	Kr. 4,900,000
Leaving as disposable balance. »	<u>11,213,996</u>
	<u>Kronor 16,113,996</u>

This proposal does not conflict with the regulations of the Corporation Act regarding the transferring of funds to the reserve or with sound business practice.

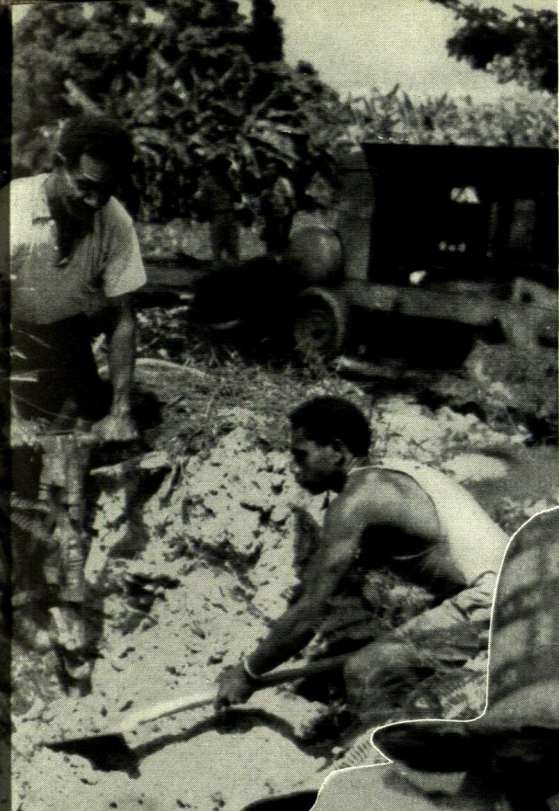
We recommend that the General Meeting *approve* the Balance Sheet as at 31st December, 1957, included in the statement of account for the year and signed by us, *utilize* the profits at its disposal in the manner recommend above, and *grant* the Board of Directors and the Managing Director discharge from liability for their administration in 1957 for the period covered by the statement of account.

Stockholm, 28th March, 1958.

*Ebbe Rybeck*  
Authorized Accountant

*Wilhelm Moberg*





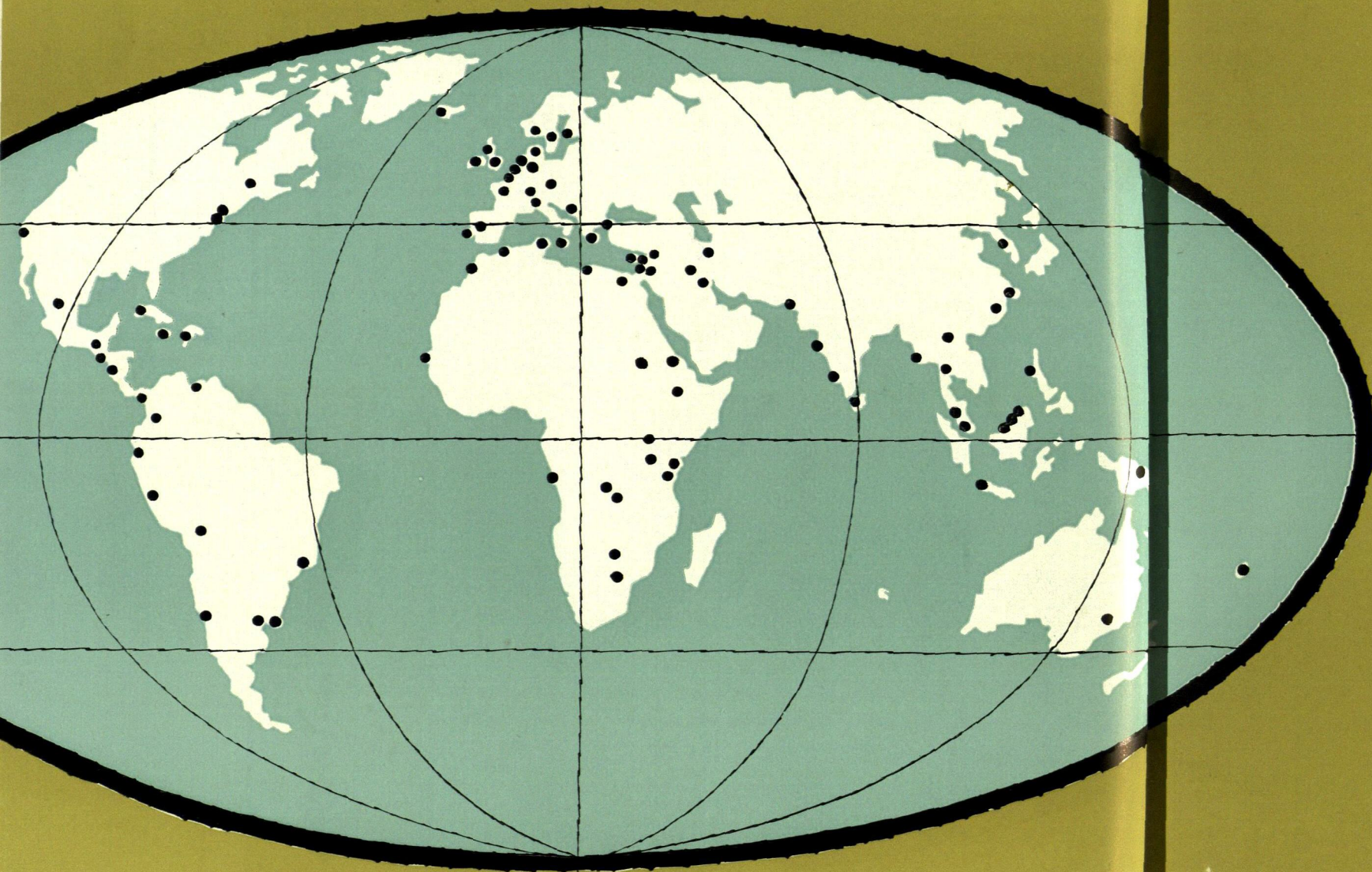
*An Atlas Copco compressor and breaker on road work in the jungle of Dutch New Guinea.*

*A service group from Atlas Copco Peruana S.A., mounted on mules, at a height of 13,000 feet in the Andes.*

*A hand-held rock drill in use in Morocco.*



# THE *Atlas Copco* ORGANIZATION



In April 1957, Mr. Walter Wehtje retired after 17 years as Managing Director of the Atlas Copco Group. Following a General Meeting when he was elected Chairman of the Board, Mr. Wehtje was presented with a silver globe studded with precious stones each indicating an associate company or agent. Our photograph shows Mr. Wehtje and his successor Mr. K.-A. Belfrage, Managing Director.

## NORTH AMERICA

Canada: Atlas Copco Canada Ltd., Montreal, P.Q.  
 México: Atlas Copco Mexicana S.A., Torreón, Coahuila  
 U.S.A.: Atlas Copco, New York, N.Y.  
 U.S.A.: Atlas Copco Eastern, Inc., Paterson, N.J.  
 U.S.A.: Atlas Copco Pacific, Inc., San Carlos, California

## CENTRAL AMERICA

Cuba: Fábrica Nacional de Implementos Agrícolas S.A., La Habana  
 El Salvador: Keilhauer Pagram y Cía. Ltda., San Salvador  
 Guatemala: Compañía Distribuidora Kepaco, S.A., Guatemala

Jamaica, B.W.I.: Bog Walk Auto Supplies Ltd., Kingston  
 Nicaragua: Cymasa, Camiones y Maquinaria S.A., Managua  
 Panamá: Productos Mundiales S.A., Panamá  
 Puerto Rico: M. Castro Fernandez & Co., Inc., San Juan

## SOUTH AMERICA

Argentina: Itec S.R.L., Buenos Aires  
 Bolivia: Johansson & Cía. S.A., La Paz  
 Brazil: Atlas Copco Brasileira S.A., Rio de Janeiro  
 Chile: Atlas Copco Chilena Sociedad Importadora Ltda., Santiago de Chile  
 Colombia: Velez Angel y Cía. Ltda., Bogotá

Ecuador: Ivan Bohman & Co., Guayaquil  
 Ecuador: Sociedad Financiera y Comercial del Pacífico «Fincom», Guayaquil  
 Perú: Atlas Copco Peruana S.A., Lima  
 Uruguay: Regusci & Voulminot Ingenieros, Montevideo  
 Venezuela: Carlos Tejera, Caracas

## EUROPE

Austria: Atlas Copco Ges.m.b.H., Vienna  
 Belgium: Atlas Copco Belgique S.A., Brussels  
 Belgium: Arpic Engineering S.A., Antwerp  
 Denmark: Atlas Copco A/S (C. K. Alling A/S), Copenhagen

Finland: OY Atlas Copco AB, Helsinki  
 Finland: OY Julius Tallberg AB, Helsinki  
 France: Atlas Copco France S.A., Paris  
 Germany: Deutsche Atlas Copco GmbH, Essen-Kupferdreh  
 Great Britain: Atlas Copco (Great Britain) Ltd., Wembley  
 Great Britain: Arpic Engineering Ltd., Glasgow  
 Greece: Atlas Copco Greece Ltd., Athens  
 Holland: Atlas Copco Holland N.V., Rotterdam  
 Italy: Atlas Copco Italia S.p.A., Milan  
 Malta: William Portelli & Sons, Valetta

Norway: Atlas Copco A/S, Oslo  
 Portugal: Jayme da Costa, Ltda., Lisbon  
 Spain: Atlas Copco S.A.E., Madrid  
 Sweden: Atlas Copco AB, Stockholm  
 Sweden: Tryckluft AB Atlas Copco, Stockholm  
 Sweden: AB Avos, Örebro  
 Sweden: Björneborgs Jernverks AB, Björneborg  
 Sweden: AB Eccoverken, Skara  
 Sweden: Injector Company AB, Stockholm  
 Switzerland: Notz & Co. A.G., Biel  
 Turkey: Atlas Copco Ticaret ve Sanayi T.A.S., Istanbul  
 Yugoslavia: Elektrobiro, Belgrade

## AFRICA

Algeria: Atlas Copco France, S.A., Algiers, Algeria  
 Angola: Blackwood Hodge (Portugal) Ltda., Luanda  
 Belgian Congo: Atlas Copco Congo S.C.R.L., Elisabethville  
 Egypt: The Egyptian-Swedish Trading Company, Cairo  
 Eritrea: Seferian & Co. (Eritrea) Ltd., Asmara  
 Ethiopia: Seferian & Co. (Ethiopia) Ltd., Addis-Ababa  
 French West Africa: Ets. V.Q. Petersén & Cie., Dakar (Senegal)  
 Kenya, Tanganyika, Uganda, Zanzibar: Twentsche Overseas Trading Company Ltd., Nairobi, Kenya

Morocco: Sté Marocaine Atlas Copco, Casablanca  
 Northern Rhodesia: Atlas Copco (Northern Rhodesia) Ltd., Ndola  
 South Africa: Delfos & Atlas Copco (Pty.) Ltd., Benoni, Transvaal  
 Southern Rhodesia: Atlas Copco Southern Rhodesia (Private) Ltd., Belmont, Bulawayo  
 Sudan: Boxall Engineering Ltd., Khartoum

## MIDDLE EAST

Ceylon: Equipment and Construction Company Ltd., Colombo  
 Cyprus: Atlas Copco (Cyprus) Ltd., Nicosia  
 India: Vulcan Trading Company Private Ltd., Bombay  
 Iran: Irano Swedish Co. AB, Section Atlas Copco, Tehran  
 Iraq: F. A. Kettaneh & Co., Ltd., Baghdad  
 Israel: Israel Atlas, I.A. Import & Manufacturing Co. Ltd., Tel Aviv  
 Jordan: F. A. Kettaneh & Co. Ltd., Amman  
 Kuwait: Latiff Supplies Limited, Kuwait  
 Lebanon: F. A. Kettaneh S.A., Beirut  
 Pakistan: Vulcan Trading Company (Pakistan) Ltd., Karachi  
 Portuguese India: Agencia E. Sequeira, Campal, Nova-Goa

Syria: Syrian Import, Export & Distribution Co. S.A.S. «Siedco», Damascus

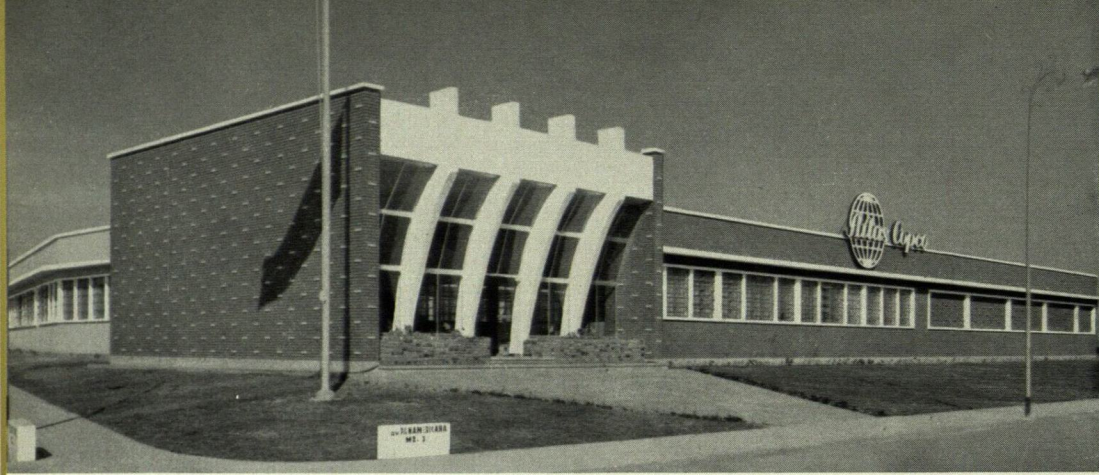
## FAR EAST

Brunei, Malaya, North Borneo, Sarawak, Singapore: Henry Waugh & Co. Ltd., Singapore  
 Burma: Vulcan Trading Company Ltd., Rangoon  
 Formosa: The Taiwan Trading Corporation, Taipei, Taiwan  
 Hong Kong: The China Engineers Ltd., Hong Kong  
 Hong Kong: Blair & Co. Ltd., Hong Kong  
 Indonesia: N.V. Borneo Sumatra Handel Maatschappij, Djakarta  
 Korea: Henningsen and Co. Ltd., Seoul  
 Laos, Thailand: Diethelm & Co. Ltd., Technical Dept., Bangkok, Thailand  
 Philippine Islands: Scandia Incorporated, Manila

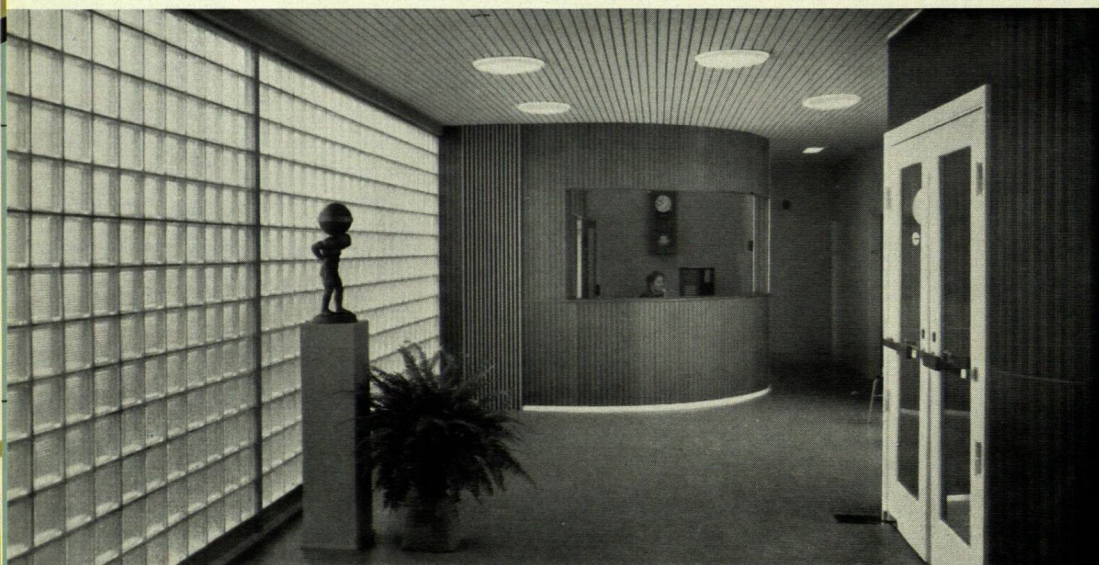
## AUSTRALIA AND PACIFIC TERRITORIES

Australia: Atlas Copco Australia Pty. Ltd., Auburn, N.S.W.  
 New Zealand: Atlas Copco (N.Z.) Ltd., Wellington  
 New Guinea (Papua): Messrs. Hastings Deering (New Guinea) Ltd., Lae, Papua  
 Tahiti: Bastide & Co., Papeete

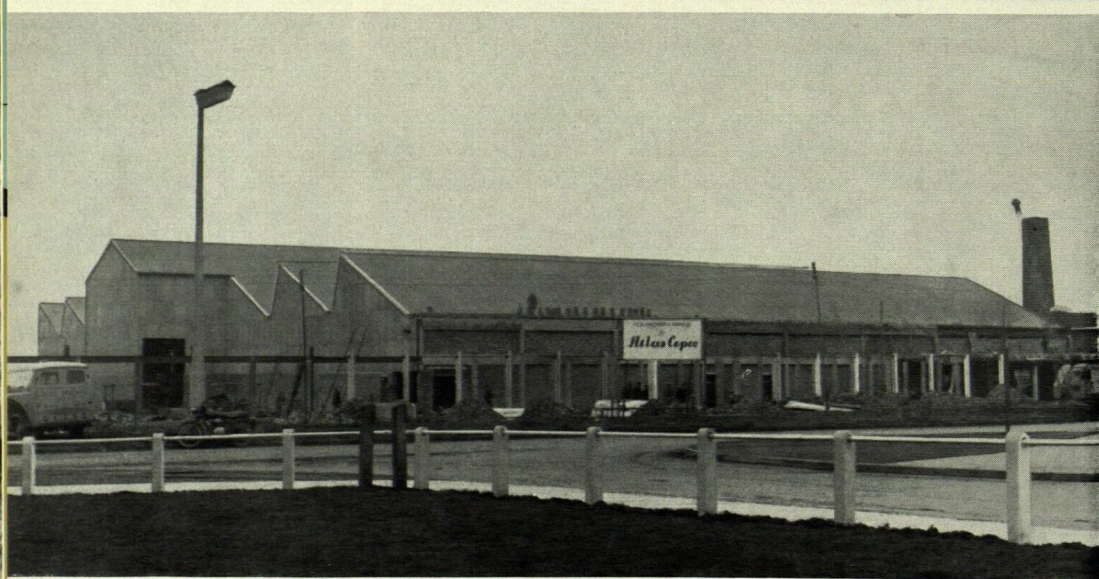




*In March, 1957, new premises were inaugurated in Lima for Atlas Copco Peruana S. A.*



*The reception room in the new premises of Atlas Copco A/S outside Copenhagen.*

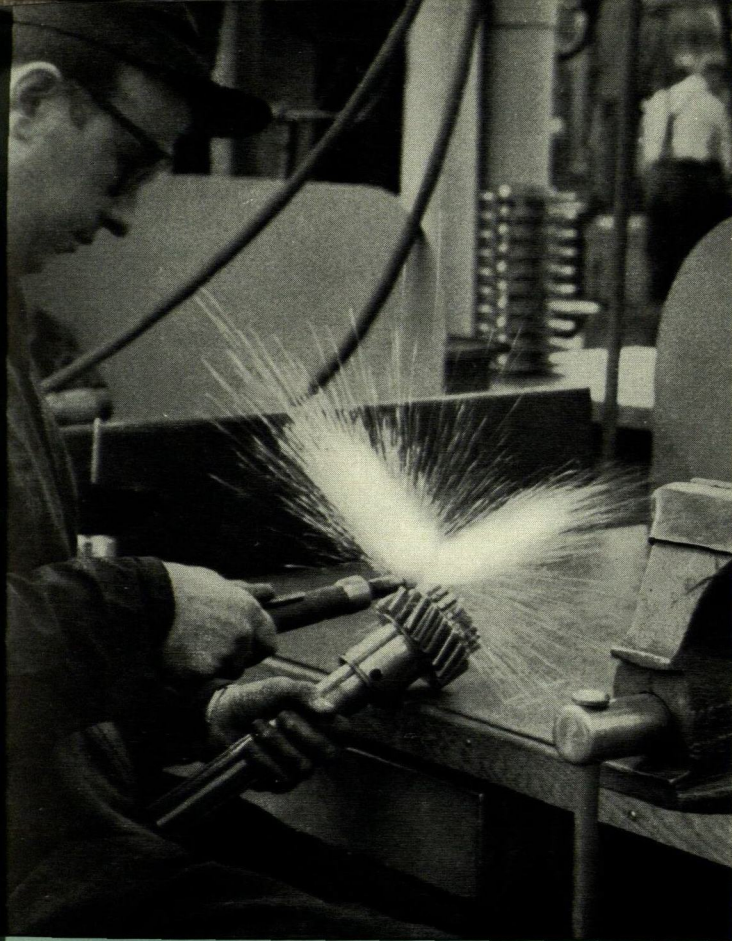


*During 1957 Atlas Copco (Great Britain) Ltd. began the erection of a large factory and offices at Hemel Hempstead, some 30 miles from London.*

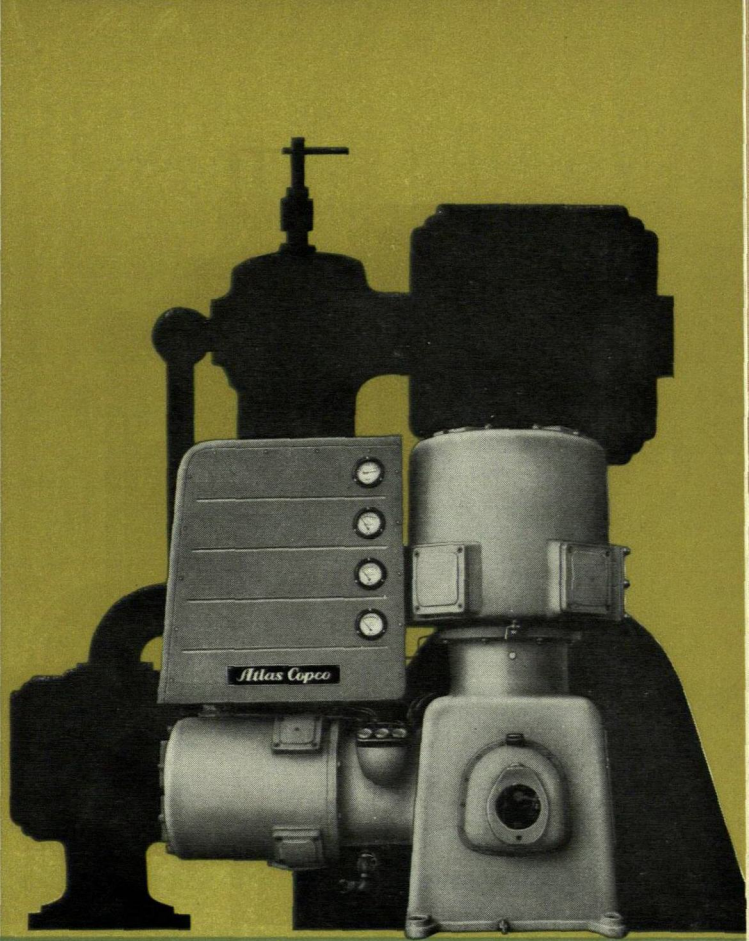


*The photograph on the left shows the premises of Atlas Copco Congo S.C.R.L. in Elisabethville. Right: The building of Atlas Copco Ges.m.b.H. in Vienna after a recent extension.*





*The new grinder LSF 12 is the first machine in its class on the world market equipped with a governor, which allows lower weight and increased capacity.*



*The picture above demonstrates the savings in space achieved with the new ER 6 compressor in comparison with a conventional type compressor of the same class.*

*The track-mounted loader LM 500 in operation in Kiruna, Sweden, which is the world's largest underground mine. This machine can muck out 80 cubic yards of broken rock per hour.*





TRYCKLUFT AB ATLAS COPCO  
(Swedish Sales Company)

Balance Sheet as at 31st December, 1957

ASSETS		LIABILITIES	
	Kr.		Kr.
Fixed Assets . . . . .	187,470	Share Capital . . . . .	1,000,000
Current Assets . . . . .	<u>10,233,457</u>	Reserves and Surplus . . . . .	1,621,681
		Short-Term Liabilities . . . . .	<u>7,799,246</u>
	<u>Kr. 10,420,927</u>		<u>Kr. 10,420,927</u>

BJÖRNEBORGS JERNVERKS AB  
(Including wholly-owned Björneborgs Fastighets AB, real estate company)

Balance Sheet as at 31st December, 1957

ASSETS		LIABILITIES	
	Kr.		Kr.
Fixed Assets . . . . .	7,684,135	Share Capital . . . . .	3,500,000
Current Assets . . . . .	5,128,447	Reserves and Surplus . . . . .	1,304,241
		Long-Term Liabilities . . . . .	3,093,595
		Short-Term Liabilities . . . . .	<u>4,914,746</u>
	<u>Kr. 12,812,582</u>		<u>Kr. 12,812,582</u>

INJECTOR COMPANY AB  
(Including Injector Hesselman AB)

Balance Sheet as at 31st December, 1957

ASSETS		LIABILITIES	
	Kr.		Kr.
Fixed Assets . . . . .	2,910,747	Share Capital . . . . .	2,500,000
Current Assets . . . . .	8,219,626	Reserves and Surplus . . . . .	284,870
		Long-Term Liabilities . . . . .	2,197,984
		Short-Term Liabilities . . . . .	<u>6,147,519</u>
	<u>Kr. 11,130,373</u>		<u>Kr. 11,130,373</u>



## AB AVOS

(Including wholly-owned Bostads AB Klärkäng, real estate company)

Balance Sheet as at 31st December, 1957

ASSETS		LIABILITIES	
	Kr.		Kr.
Fixed Assets . . . . .	1,826,039	Share Capital . . . . .	400,000
Current Assets . . . . .	3,731,975	Reserves and Surplus . . . . .	544,916
		Long-Term Liabilities . . . . .	2,257,377
		Short-Term Liabilities . . . . .	2,355,721
	<u>Kr. 5,558,014</u>		<u>Kr. 5,558,014</u>

## AB ECCOVERKEN

(Including wholly-owned Fastighets AB Kämpagården, real estate company)

Balance Sheet as at 31st December, 1957

ASSETS		LIABILITIES	
	Kr.		Kr.
Fixed Assets . . . . .	1,456,285	Share Capital . . . . .	500,000
Current Assets . . . . .	2,822,323	Reserves and Surplus . . . . .	350,897
		Long-Term Liabilities . . . . .	2,765,725
		Short-Term Liabilities . . . . .	661,986
	<u>Kr. 4,278,608</u>		<u>Kr. 4,278,608</u>

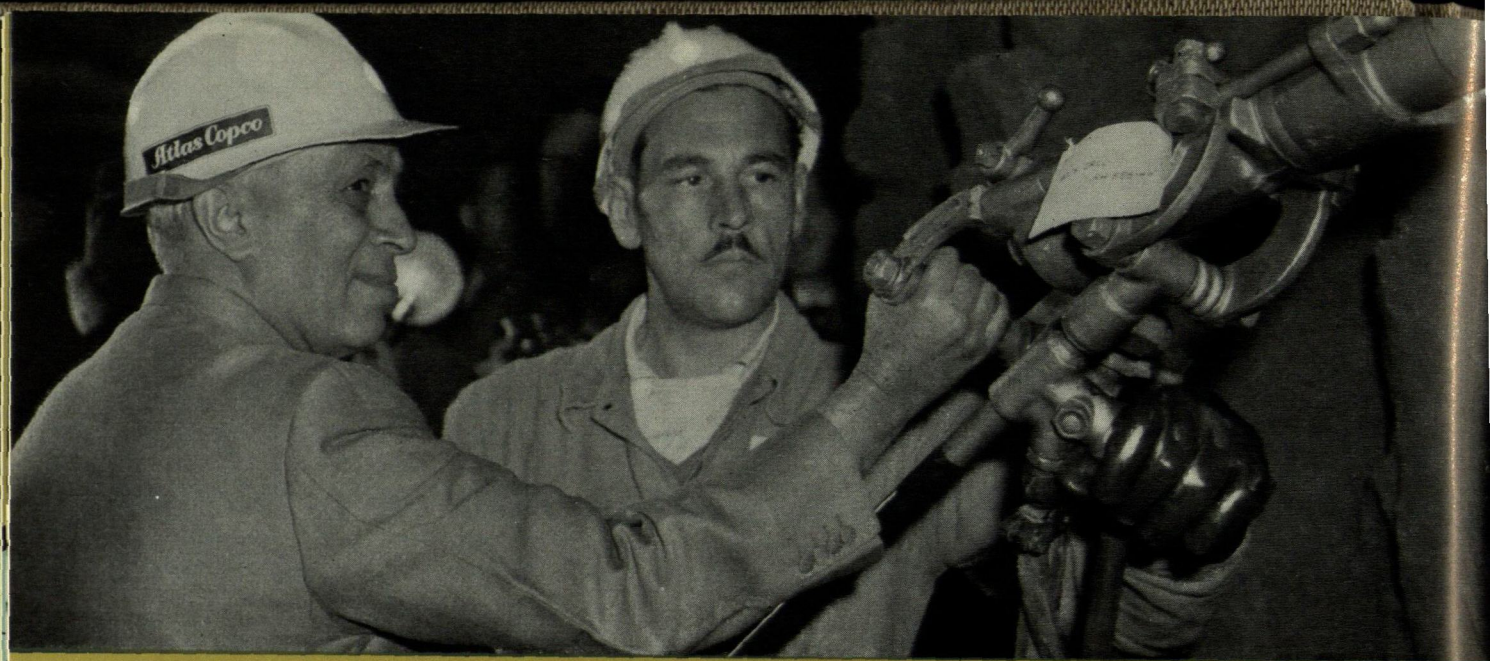
## AB SICKLAHUS

(Real estate company)

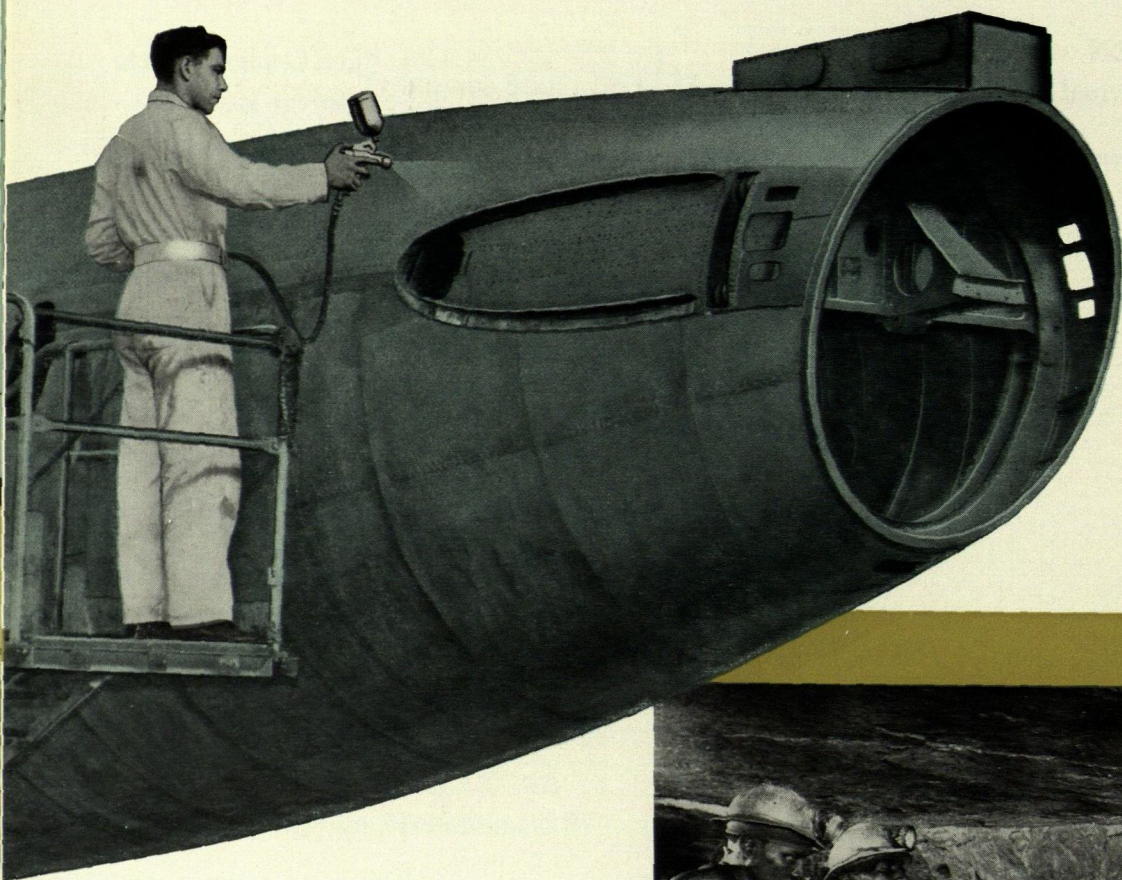
Balance Sheet as at 31st December, 1957

ASSETS		LIABILITIES	
	Kr.		Kr.
Fixed Assets . . . . .	10,125,214	Share Capital . . . . .	200,000
Current Assets . . . . .	1,502	Reserves and Surplus . . . . .	4,714
		Long-Term Liabilities . . . . .	9,489,514
		Short-Term Liabilities . . . . .	432,488
	<u>Kr. 10,126,716</u>		<u>Kr. 10,126,716</u>





*In June 1957, the Prime Minister of India, Mr. Nehru, visited the main works of Atlas Copco in Stockholm. This photograph was taken in the factory test mine.*



*Atlas Copco pneumatic equipment is used extensively in the British aircraft industry. This picture shows an Atlas Copco spray gun in use on a Viscount airliner.*

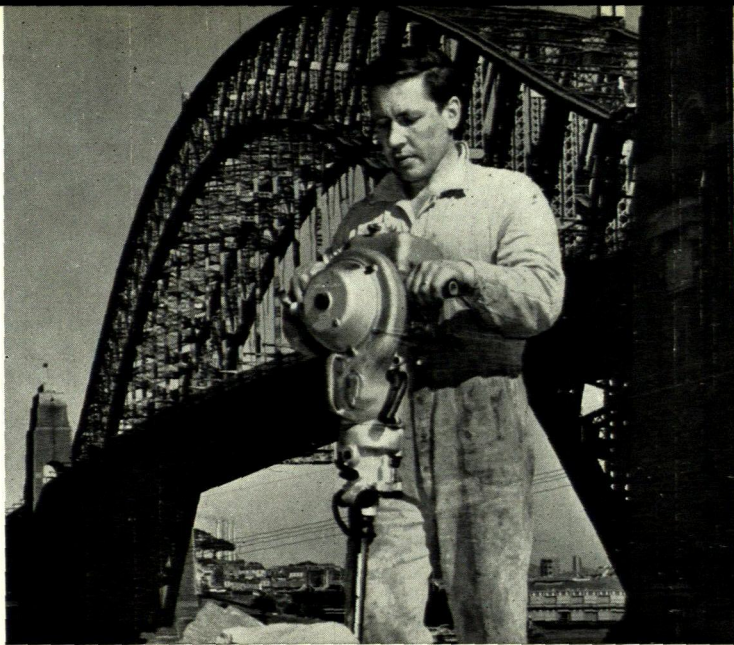


*Rock drills, manufactured by Delfos & Atlas Copco (Pty.) Ltd. in South Africa*

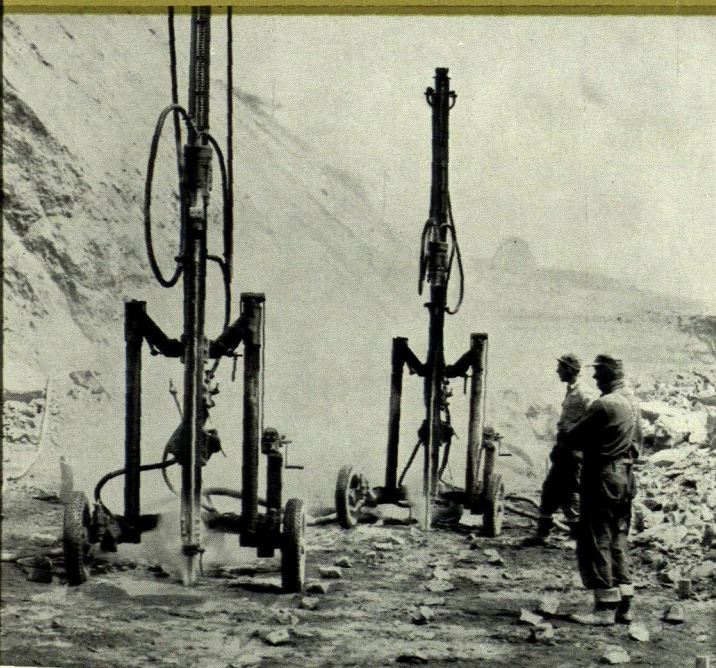




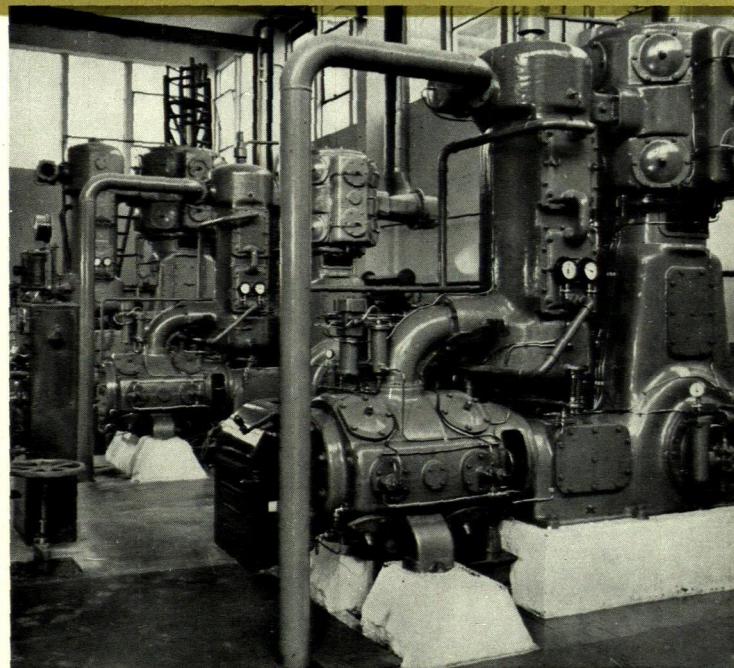
*An Atlas Copco clay digger in use during the construction of a tunnel for the Autostrada del Sole in Italy.*



*The world's lightest motor drill "Cobra" in use at the foot of the world's largest single span bridge over Sydney Harbour, Australia.*



*Our wagon drills and other equipment have played an important role in the construction of the St. Lawrence Seaway in Canada.*



*AR 9 and AR 7 compressors have recently been installed at the works of the Pressed Steel Company Limited, Swindon, England.*



*When excavating the world's largest tunnel at the Stornorrhors, Sweden, 500 feet per manshift were drilled with Atlas Copco chain-fed drills.*





*Atlas Copco pneumatic tools are used extensively by Sud-Avion in the manufacture of their new jet airliner "Caravelle".*

