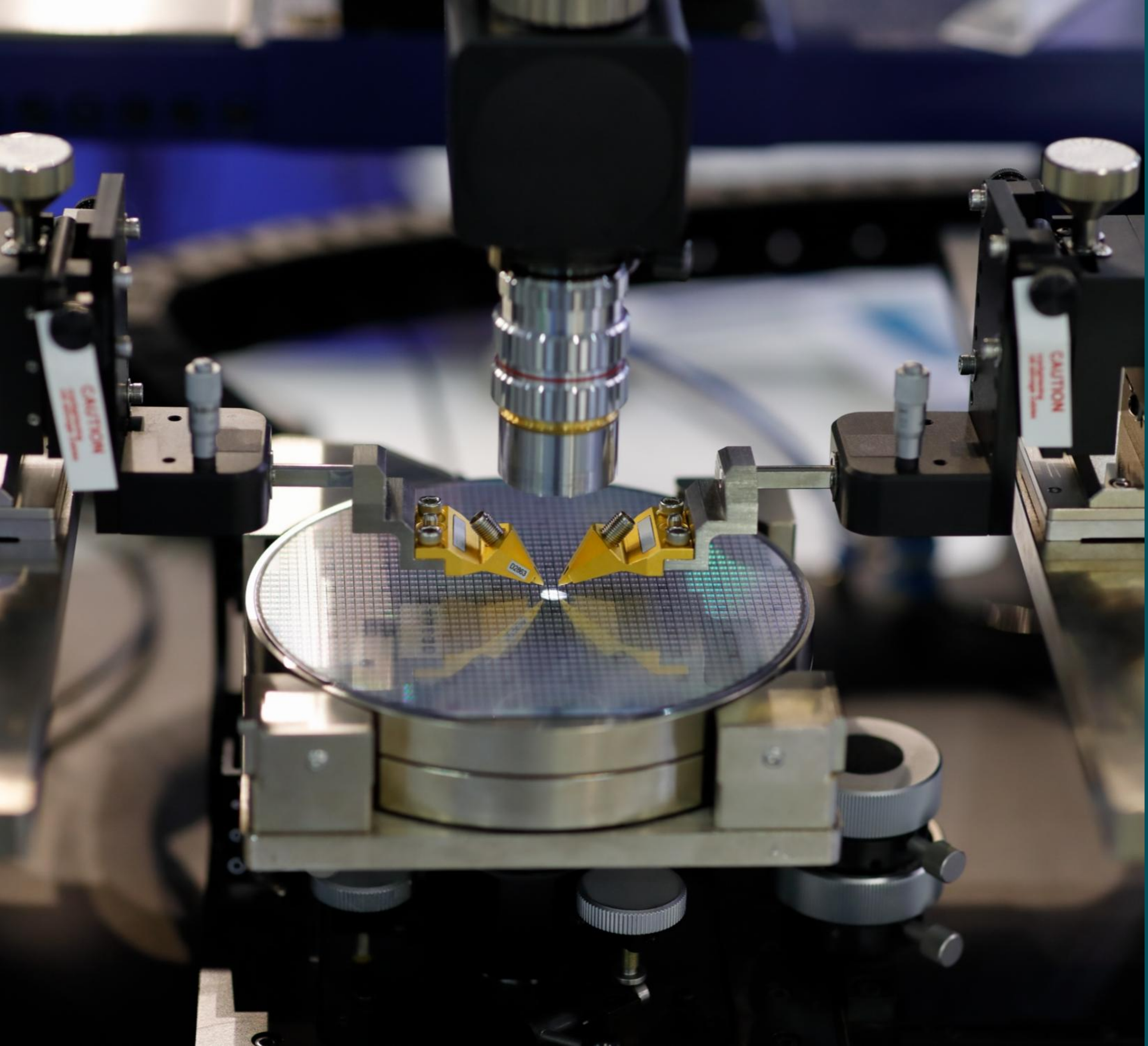


Q2 results 2026

July 16, 2026

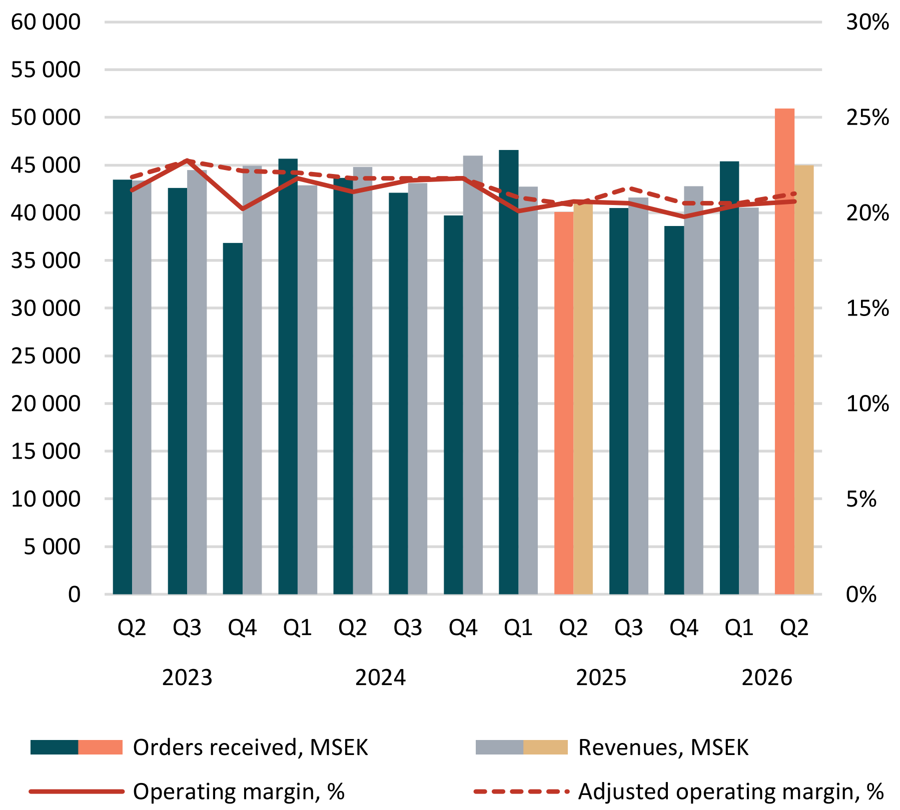
Atlas Copco Group

Q2 summary

- Record order intake
  - Solid growth for industrial compressors
  - Sharp growth for gas and process compressors
  - Very strong demand for vacuum equipment
  - Solid growth for industrial assembly and vision solutions
  - Notable growth for power equipment
  - Continued growth for service

- Organic revenue growth
- Stable profit margin year-on-year, sequential improvement
- Solid operating cash flow

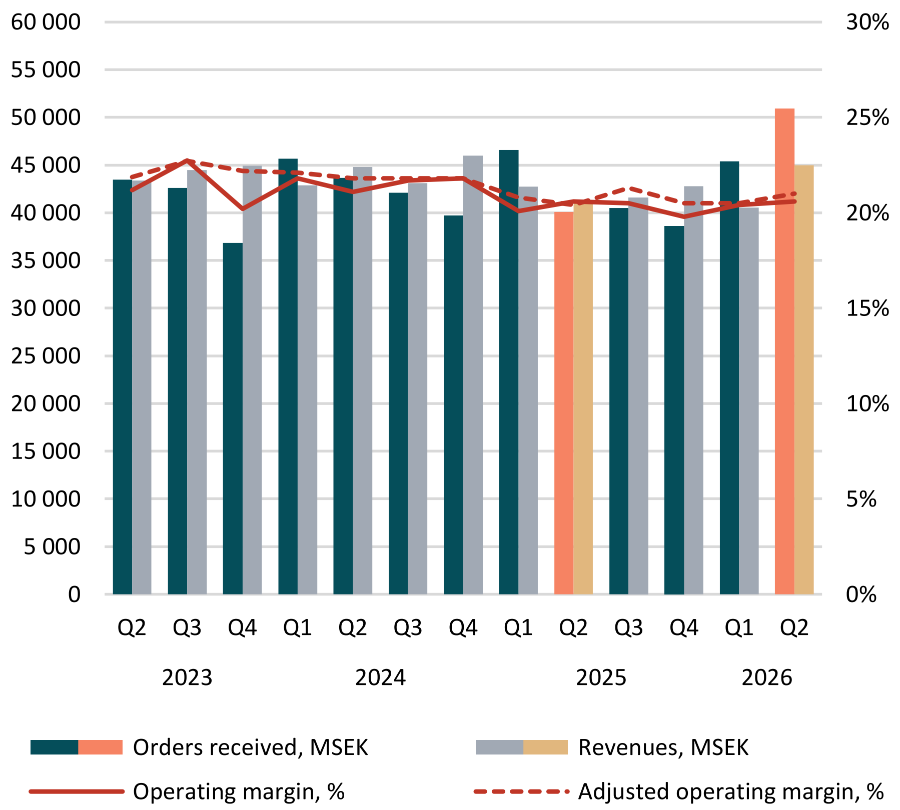
- 5 acquisitions closed



Q2 financials

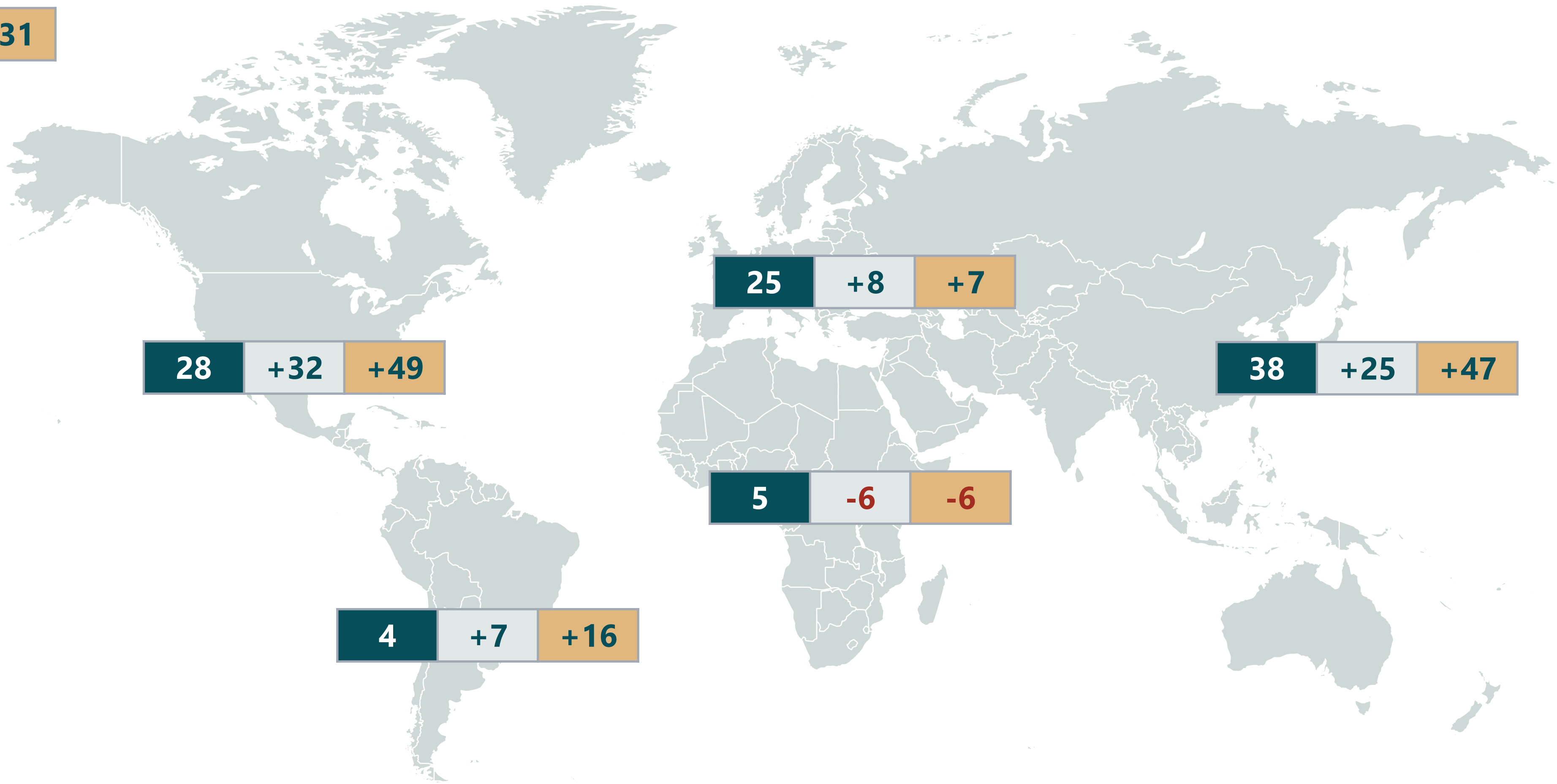
- Orders received at MSEK 50 951 (40 087), organic increase of 26%
- Revenues reached MSEK 44 974 (41 210), organic increase of 8%
- Operating profit at MSEK 9 249 (8 493), margin of 20.6% (20.6)
  - Adjusted operating profit at MSEK 9 455 (8 411), margin of 21.0% (20.4)
- Profit for the period, MSEK 7 063 (6 525)

- Basic earnings per share at SEK 1.45 (1.34)
- Operating cash flow at MSEK 6 758 (6 114)
- Return on capital employed at 24% (26)



Orders received – local currency

100	+19	+31



June 30, 2026

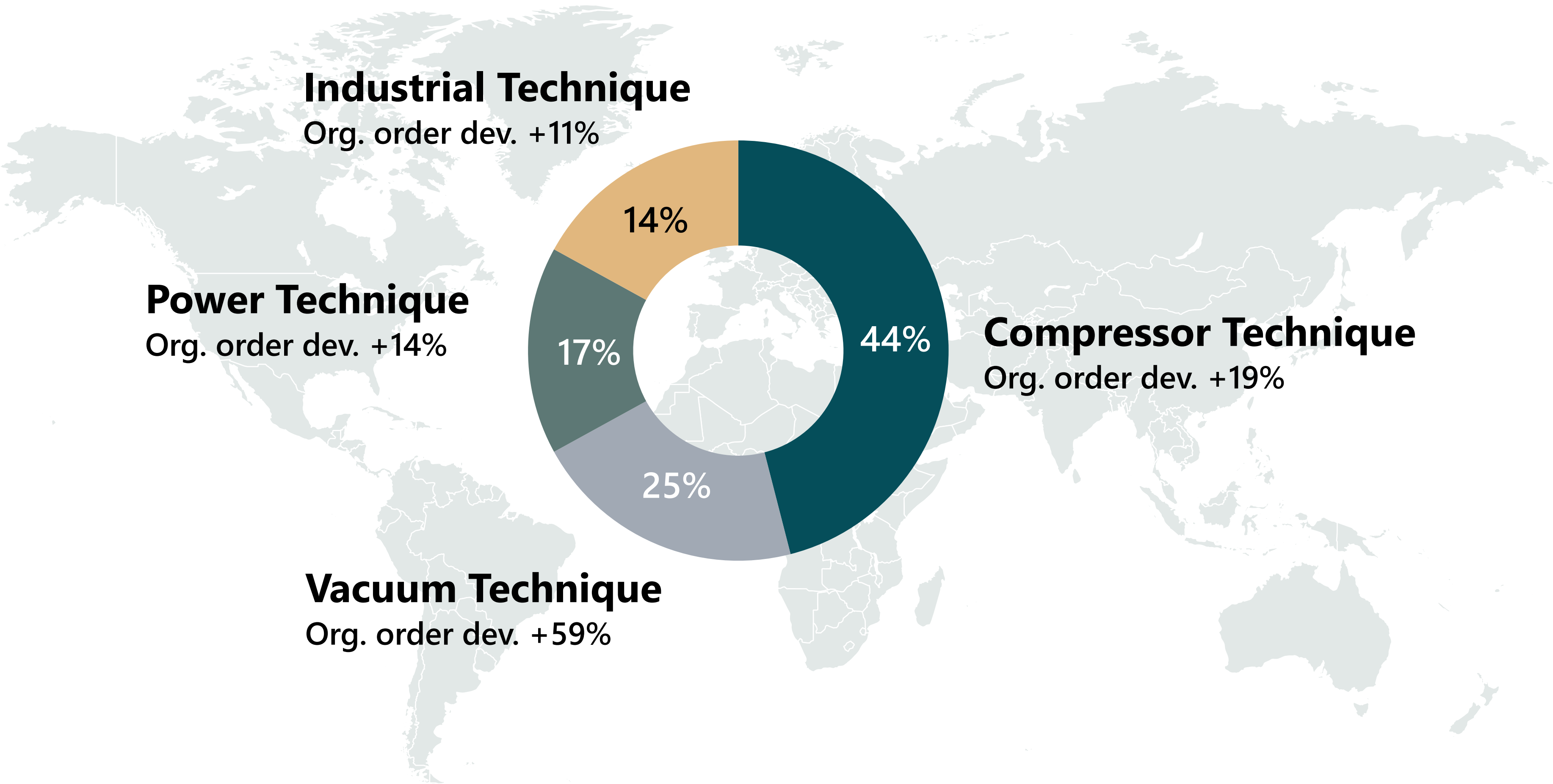
Share of orders received, year-to-date, %	Year-to-date vs. previous year, %	Last 3 months vs. previous year, %

Sales bridge

	April-June		January-June	
MSEK	Orders received	Revenues	Orders received	Revenues
2025	40 087	41 210	86 691	83 940
Structural change, %	+5	+4	+4	+3
Currency, %	-4	-3	-8	-7
Organic*, %	+26	+8	+15	+6
Total, %	+27	+9	+11	+2
2026	50 951	44 974	96 346	85 514

*Volume, price and mix

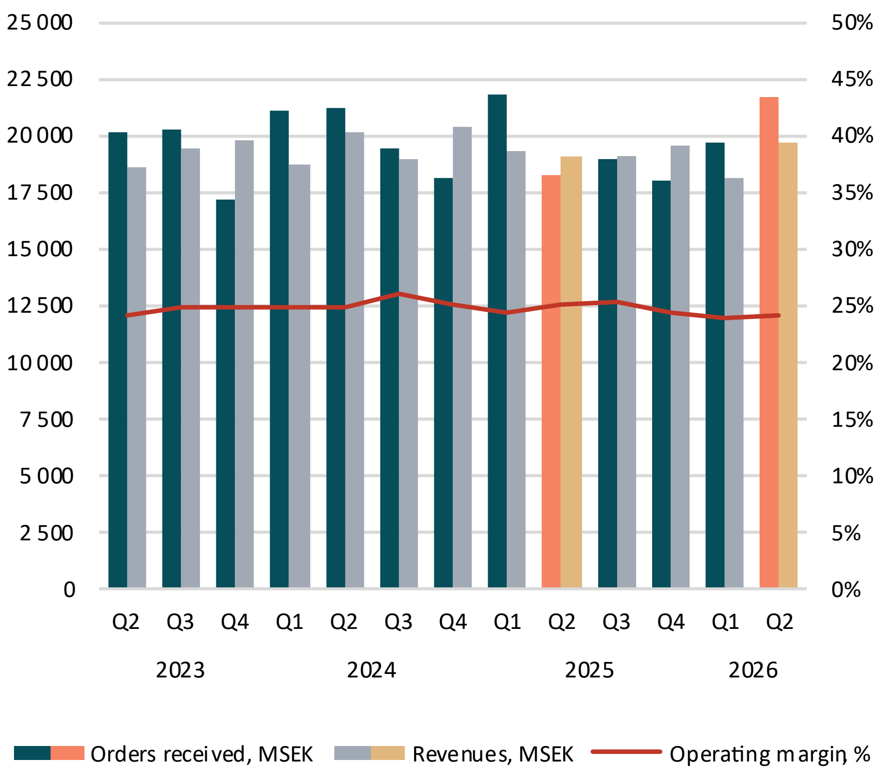
Orders received and organic order growth per business area



Share of Group orders received 12 months ending June 2026.
3-month organic order development compared to previous year.

Compressor Technique

- Organic order growth of 19%
  - Solid order growth for industrial compressors
  - Gas and process compressors sharply up
  - Solid growth for service
- Revenues increased 3% organically
- Operating profit margin at 24.1% (25.0)
  - Negatively affected by acquisitions and, to a lesser extent, by currency
- ROCE at 74% (82)

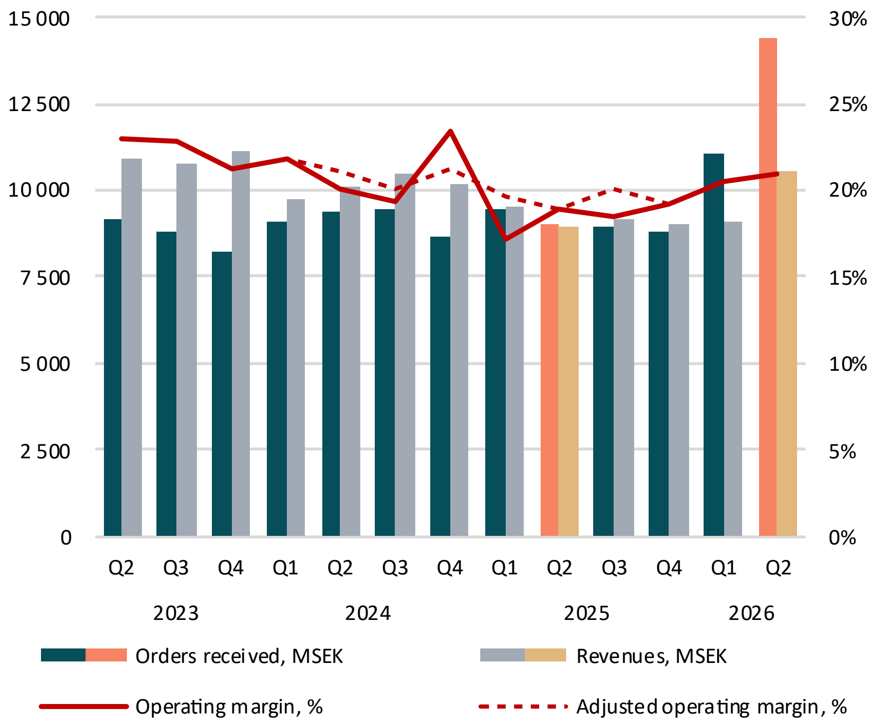


Innovation:
A new improved nitrogen generator, NGP+(GEN2). Designed for various industrial applications, it offers continuous monitoring of nitrogen purity, improved energy efficiency and higher capacity.

Atlas Copco Group

Vacuum Technique

- Very strong demand generating organic order growth of 59%
  - Record orders for semiconductor equipment
  - Sharp growth for industrial and scientific vacuum equipment
  - Solid growth for service
- Revenues up 19% organically
- Operating profit margin at 21.0% (18.9)
  - Driven by increased volumes and currency
  - Negatively affected by costs related to capacity ramp-up and acquisitions
- ROCE at 19% (18)



Innovation:
A new abatement system for the semiconductor industry, the Atlas M, offers customers improved energy efficiency and an extended meantime between services.

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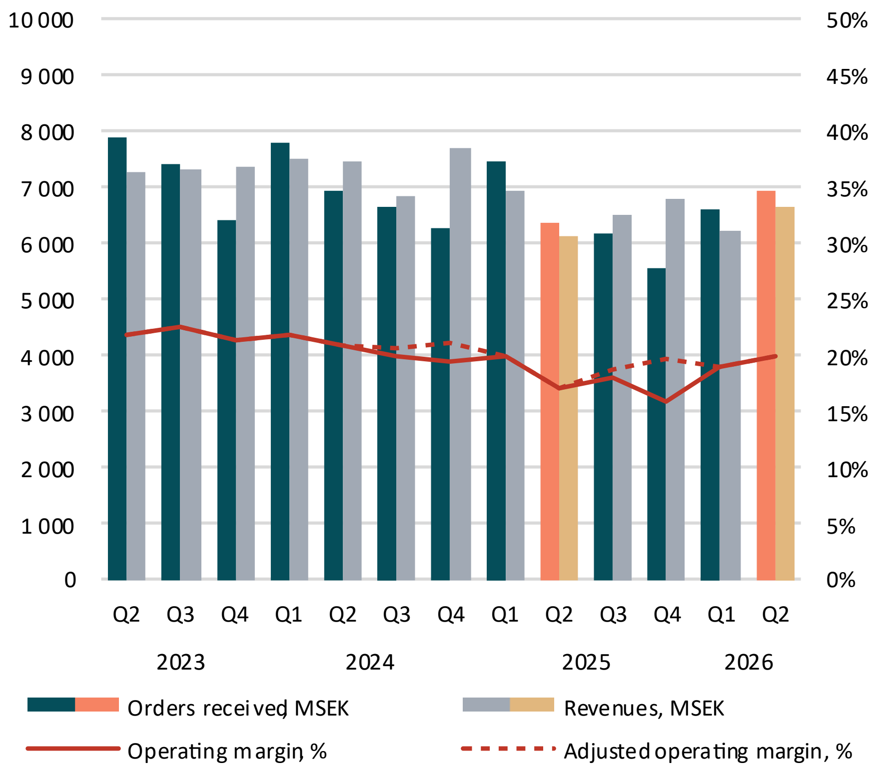
Industrial Technique

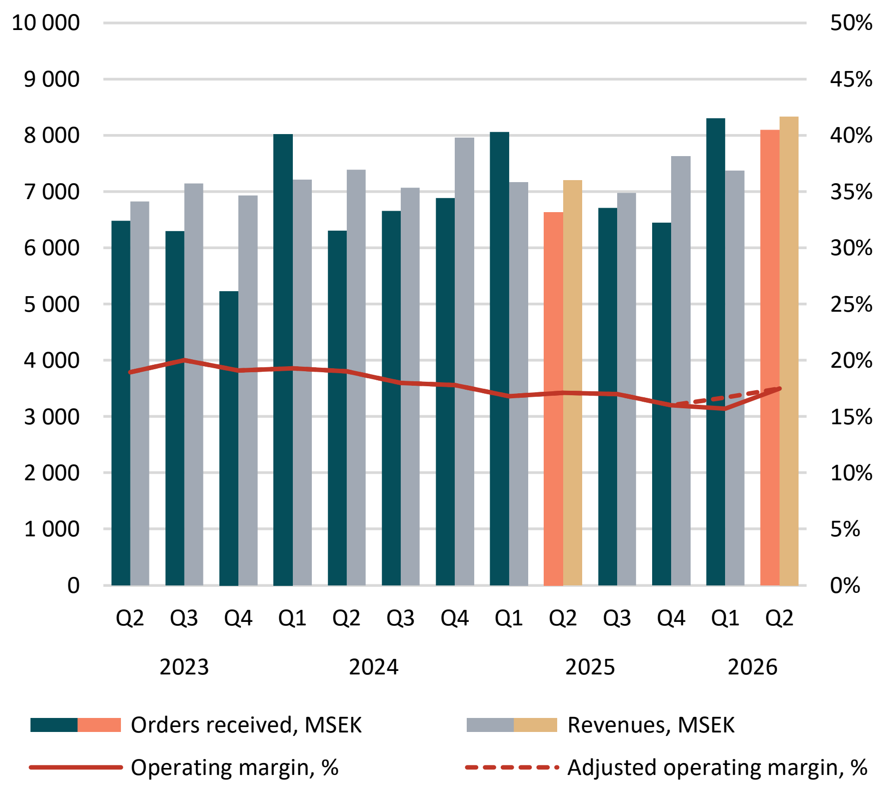
- Orders up 11% organically
  - Solid equipment growth in automotive and general industry
  - Growth for service
- Revenues up 11% organically
- Operating profit margin at 20.0% (17.1)
  - Driven by increased organic revenue volumes
  - Positive effects from currency and operational efficiencies
- ROCE at 18% (18)



Innovation:
A new range of low-torque transducerized screwdrivers, the EIDS series. It offers traceability, assembly consistency, and higher accuracy than alternative products on the market.

Power Technique

- Organic order growth of 14%
  - Notable growth for equipment
  - Growth for specialty rental
  - Continued growth for service
- Revenues up 9% organically
- Operating profit margin at 17.5% (17.1)
  - Positive combined volume and price effect
  - Negatively affected by higher rental fleet depreciation, operational inefficiencies, and sales mix
- ROCE at 13% (16)



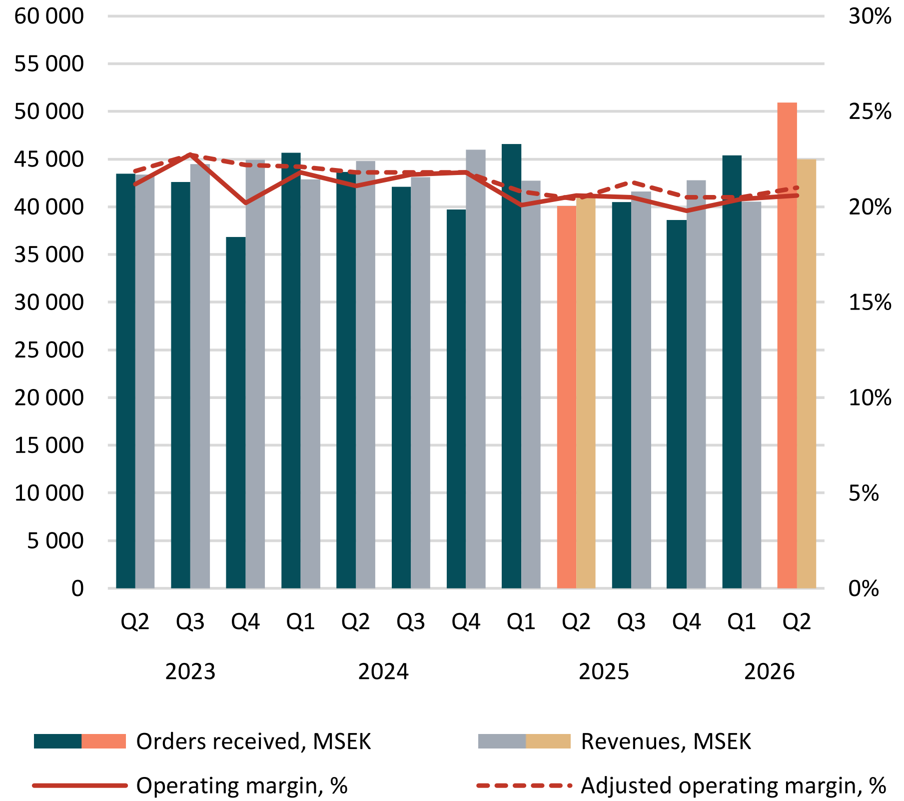
Innovation:
A new range of portable high-pressure air compressors for the US market, the X-Air+ 900-435 series. The products offer a compact design, a wide pressure range, and high energy efficiency.

Group total

April – June 2026 vs. 2025

MSEK	April-June 2026	April-June 2025
Orders received	**50 951**	**40 087**
Revenues	**44 974**	**41 210**
EBITA*	**9 914**	**9 067**
– as a percentage of revenues	*22.0*	*22.0*
Operating profit	**9 249**	**8 493**
– as a percentage of revenues	*20.6*	*20.6*
Net financial items	-105	-86
Profit before tax	**9 144**	**8 407**
– as a percentage of revenues	*20.3*	*20.4*
Income tax expense	**-2 081**	**-1 882**
– as a percentage of profit before tax	*22.8*	*22.4*
Profit for the period	**7 063**	**6 525**
Basic earnings per share, SEK	**1.45**	**1.34**
Return on capital employed, %	**24**	**26**
Return on capital equity, %	**24**	**27**

*Operating profit excluding amortization and impairment of intangibles related to acquisitions.



Profit bridge

April – June 2026 vs. 2025

MSEK	Q2 2026	Volume, price, mix and other	Currency	Acquisitions	Items affecting comparability	Share-based LTI* programs	Q2 2025
Atlas Copco Group							
Revenues	44 974	3 494	-1 240	1 510			41 210
Operating profit	9 249	954	-70	160	0	-288	8 493
	20.6%						*20.6%*

*LTI= Long term incentive

Profit bridge – by business area

April – June 2026 vs. 2025

MSEK	Q2 2026	Volume, price, mix and other	Currency	Acquisitions	Items affecting comparability	Q2 2025
Compressor Technique						
Revenues	19 653	514	-510	530		19 119
Operating profit	4 745	104	-160	25	0	4 776
	24.1%					*25.0%*
Vacuum Technique						
Revenues	10 531	1 689	-440	300		8 982
Operating profit	2 216	451	60	5	0	1 700
	21.0%					*18.9%*
Industrial Technique						
Revenues	6 643	665	-140	0		6 118
Operating profit	1 328	226	55	0	0	1 047
	20.0%					*17.1%*
Power Technique						
Revenues	8 336	610	-150	680		7 196
Operating profit	1 459	122	-20	130	0	1 227
	17.5%					*17.1%*

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Balance sheet

MSEK	Jun. 30 2026	Jun. 30 2025	Dec. 31 2025
Intangible assets	79 954	72 219	77 078
Rental equipment	8 236	5 808	7 811
Other property, plant and equipment	19 459	17 964	18 349
Right-of-use assets	7 550	6 742	7 345
Other non-current assets	5 165	4 856	4 853
Inventories	29 796	26 936	26 659
Receivables	49 994	43 416	44 042
Current financial assets	649	486	606
Cash and cash equivalents	14 709	20 479	15 523
Assets classified as held for sale	80	0	188
TOTAL ASSETS	**215 592**	**198 906**	**202 454**
Total equity	106 506	100 703	110 383
Interest-bearing liabilities	37 597	37 455	36 782
Non-interest-bearing liabilities	71 489	60 748	55 289
TOTAL EQUITY AND LIABILITIES	**215 592**	**198 906**	**202 454**

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Cash flow

MSEK	April-June 2026	April-June 2025	January-June 2026	January-June 2025
Operating cash surplus	11 925	10 975	22 177	21 462
of which depreciation added back	*2 506*	*2 253*	4 982	4 525
Net financial items	51	-298	-175	-557
Taxes paid	-2 554	-2 476	-4 478	-4 795
Pension funding	-117	-98	-228	-244
Change in working capital	-688	-275	-2 897	646
Increase in rental equipment, net	-459	-476	-885	-965
Cash flow from operating activities	**8 158**	**7 352**	**13 514**	**15 547**
Investments of property, plant & eq., net	-697	-929	-1 384	-2 230
Other investments, net	-466	-500	-941	-1 016
Cash flow from investments	**-1 163**	**-1 429**	**-2 325**	**-3 246**
Adjustment, currency hedges of loans	-237	191	-76	388
Operating cash flow	**6 758**	**6 114**	**11 113**	**12 689**
Company acquisitions/divestments	-544	-811	-891	-2 136

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Near-term outlook

Atlas Copco Group expects the customer activity to remain at the current level.

Atlas Copco Group

Technology that transforms the future

Forward-looking statements

"Some statements in this report are forward-looking, and the actual outcome could be materially different. In addition to the factors explicitly discussed, other factors could have a material effect on the actual outcome. Such factors include, but are not limited to, general business conditions, fluctuations in exchange rates and interest rates, political developments, the impact of competing products and their pricing, product development, commercialization and technological difficulties, interruptions in supply, and major customer credit losses."