

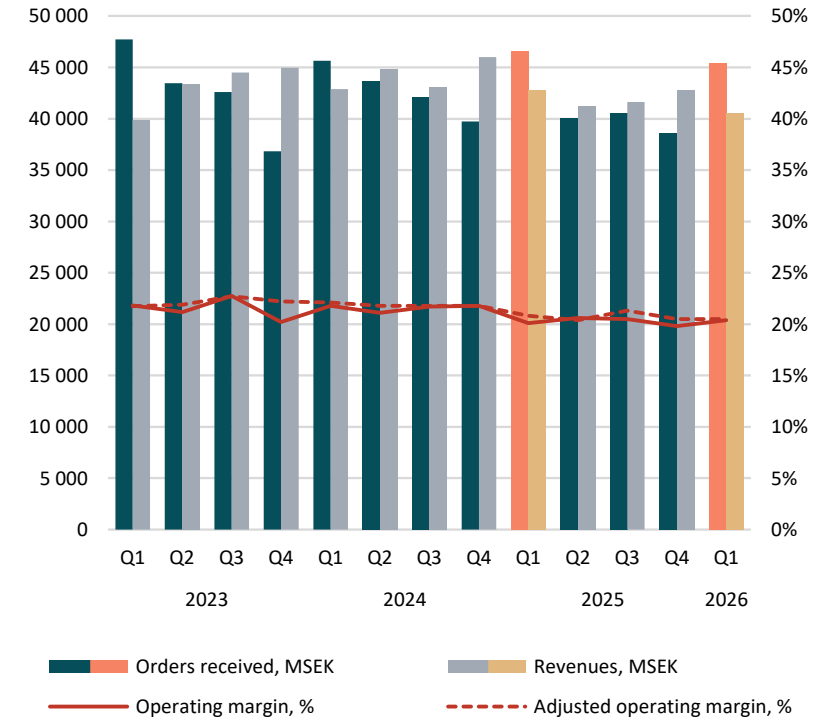


Q1 results 2026

April 28, 2026

Q1 summary

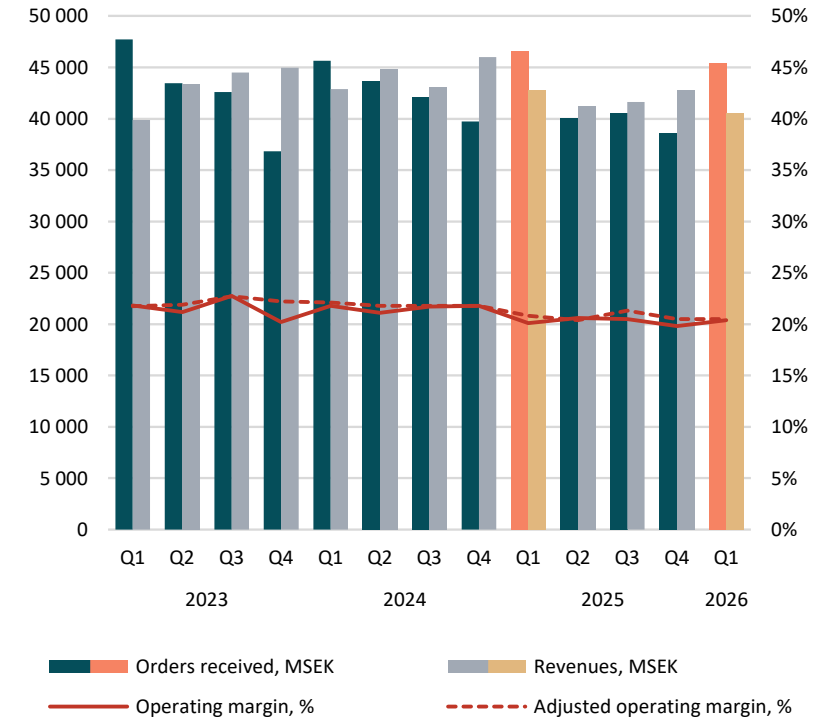
- Organic order growth
 - Industrial compressor demand about flat
 - Orders for gas and process compressors down
 - Strong growth for vacuum equipment
 - Weaker demand for industrial assembly and vision solutions
 - Growth for power equipment
 - Continued growth for service
- Organic revenue growth
- Stable profit margin despite currency headwind
- 4 acquisitions closed



Q1 financials

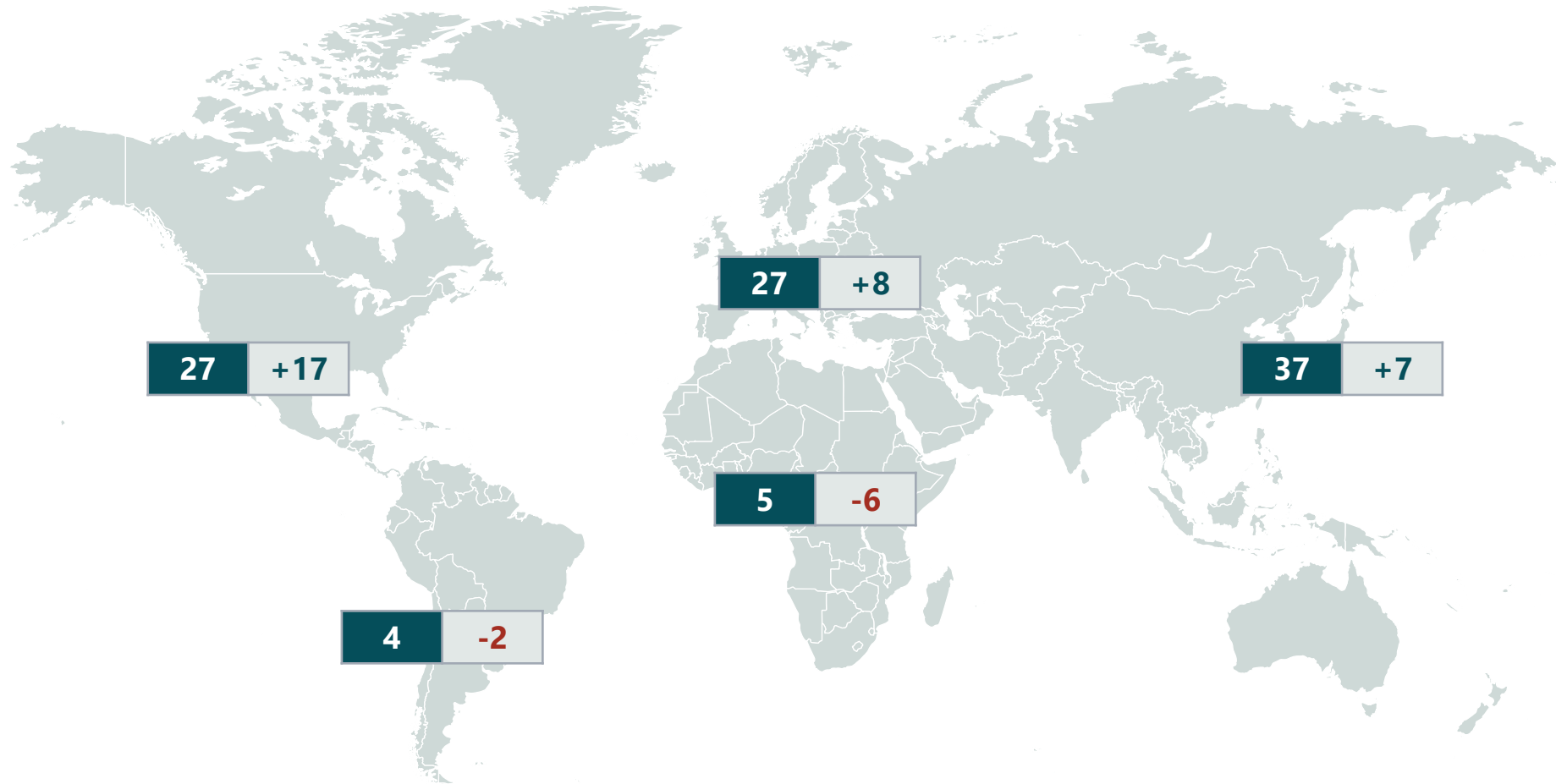
- Orders received at MSEK 45 395 (46 604), organic increase of 5%
- Revenues reached MSEK 40 540 (42 730), organic increase of 3%
- Operating profit reached MSEK 8 261 (8 605), margin of 20.4% (20.1)
 - Adjusted operating profit at MSEK 8 329 (8 869), margin of 20.5% (20.8)
- Profit for the period, MSEK 6 259 (6 598)

- Basic earnings per share at SEK 1.28 (1.35)
- Operating cash flow at MSEK 4 355 (6 575)
- Return on capital employed at 23% (27)



Orders received – local currency

100 +8



March 31, 2026

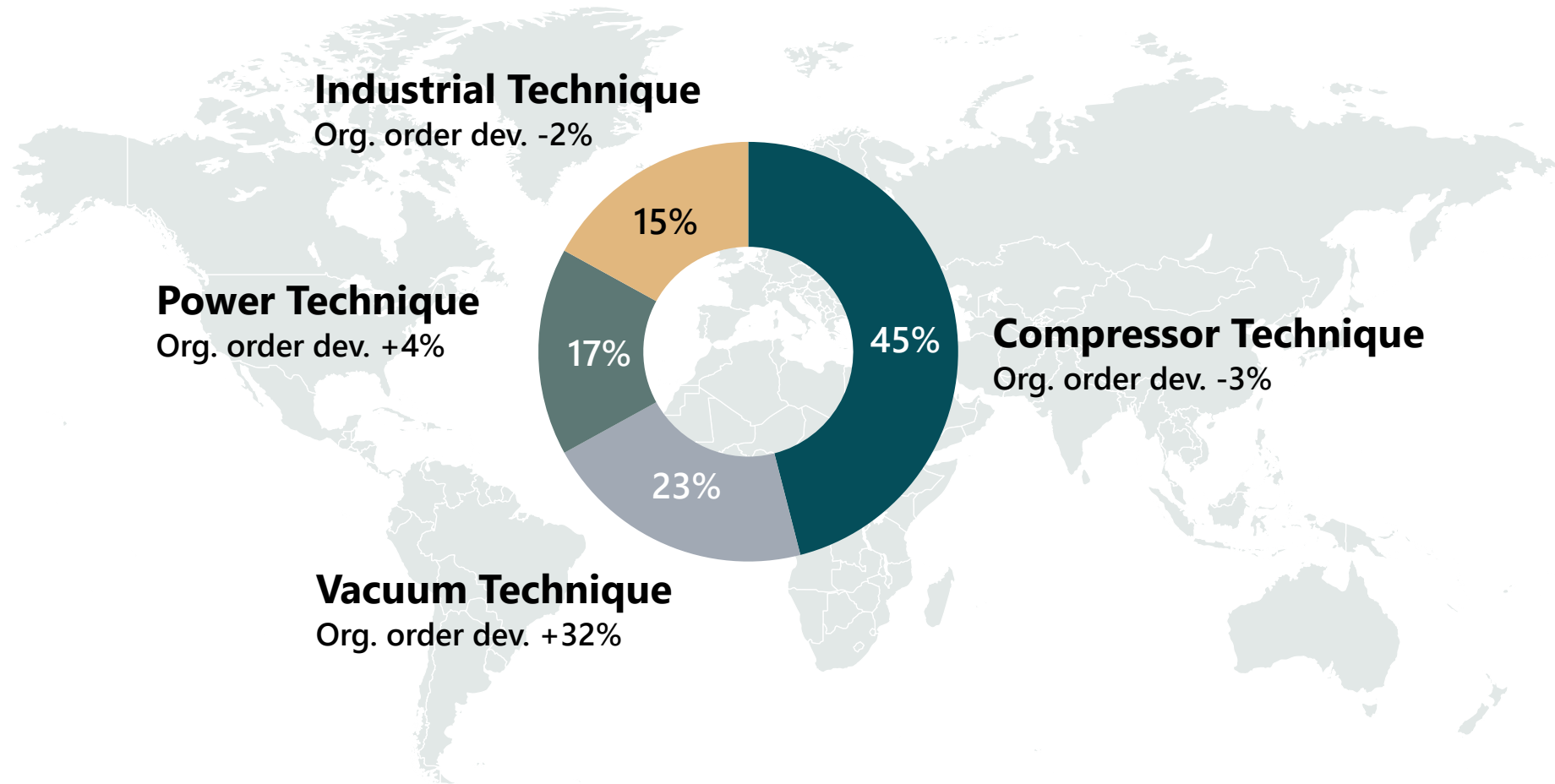
| Share of orders received, year-to-date, % | Year-to-date vs. previous year, % |
|---|-----------------------------------|
|---|-----------------------------------|

Sales bridge

| MSEK | January-March | |
|----------------------|------------------------|-----------------|
| | Orders received | Revenues |
| 2025 | 46 604 | 42 730 |
| Structural change, % | +3 | +3 |
| Currency, % | -11 | -11 |
| Organic*, % | +5 | +3 |
| Total, % | -3 | -5 |
| 2026 | 45 395 | 40 540 |

*Volume, price and mix.

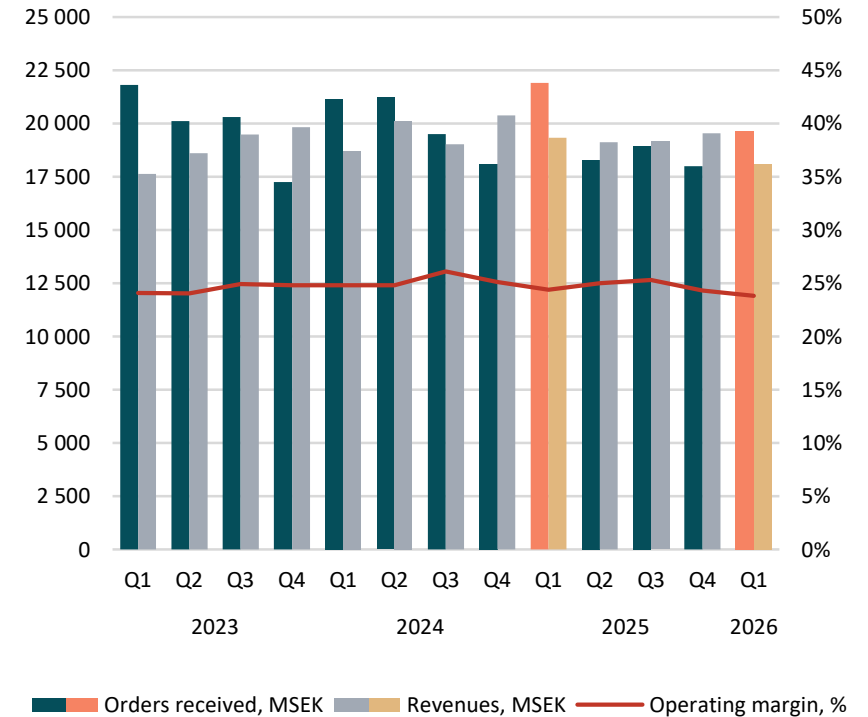
Orders received and organic order growth per business area



Share of Group orders received 12 months ending March 2026.
3-month organic order development compared to previous year.

Compressor Technique

- Orders down 3% organically
 - Demand for industrial compressors basically flat
 - Orders for gas and process compressors notably down
 - Continued growth for service
- Revenues up 1% organically
- Operating profit margin at 23.8% (24.4)
 - Negatively affected by acquisitions, currency, and trade tariffs
 - Positive contribution from a combined volume, price and mix effect
 - ROCE at 76% (83)

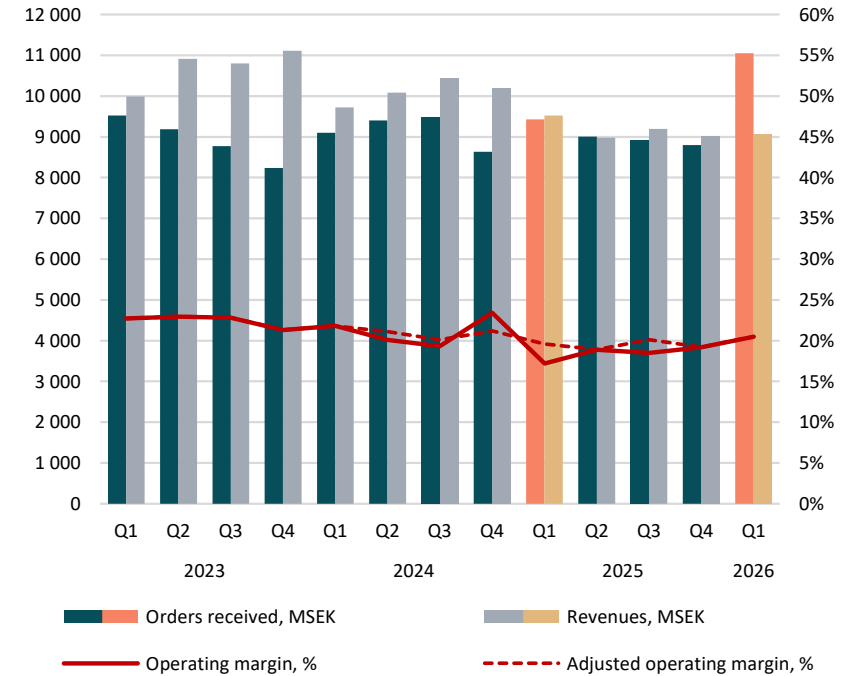


Innovation:

A new range of modular desiccant air dryers, the XDG 2100-5400, using heat of compression and dry-air regeneration. Combined with smart-cycle controls the new products deliver high energy efficiency and low pressure dewpoints.

Vacuum Technique

- Organic order growth of 32%
 - Significant growth for semi equipment
 - Increased demand for industrial and scientific vacuum equipment
 - Growth for service
- Revenue increase of 8% organically
- Operating profit margin at 20.5% (17.2, adjusted 19.6)
 - Supported by increased volumes and improved operational efficiency
 - Negatively affected by currency and dilution from acquisitions
- ROCE at 18% (19)



Innovation:

A new range of turbomolecular pumps targeting advanced semiconductor applications, the STP iXA5507 series, featuring a smart, integrated controller, delivering high throughput and a 45% performance gain.

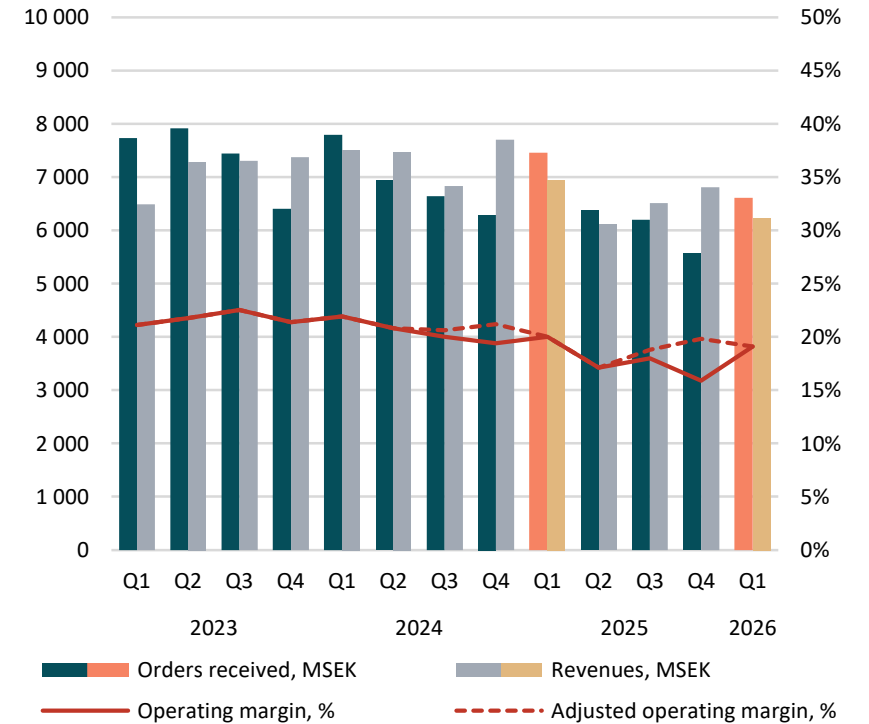
Industrial Technique

- Organic order decline of 2%
 - Increased orders from the general industry
 - Weaker equipment demand from the automotive industry
 - Growth for service
- Revenues organically flat
- Operating profit margin at 19.1% (20.0)
 - Negatively affected by currency and trade tariffs
 - Positive effect from mix and improved operational efficiency
- ROCE at 16% (20)



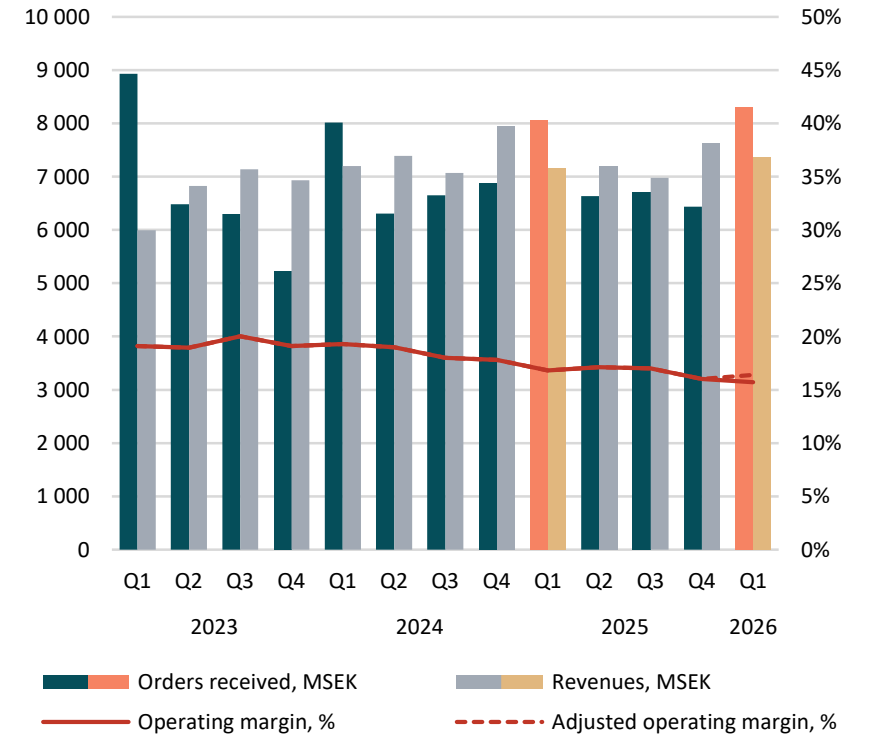
Innovation:

A new automated dispensing system for the Chinese market, the Enso 8000 Classic Line. The new system combines high precision, speed, flexibility and consistent bead formation in dispensing applications.



Power Technique

- Organic order growth of 4%
 - Solid growth for equipment
 - Growth for specialty rental
 - Continued growth for service
- Revenues up 4% organically
- Operating profit margin at 15.7% (16.8)
 - Adjusted for restructuring and impairment of rental fleet 16.7% (16.8)
 - Negatively affected by currency
 - Positive contribution from a combined volume, price and mix effect
- ROCE at 13% (16)



Innovation:

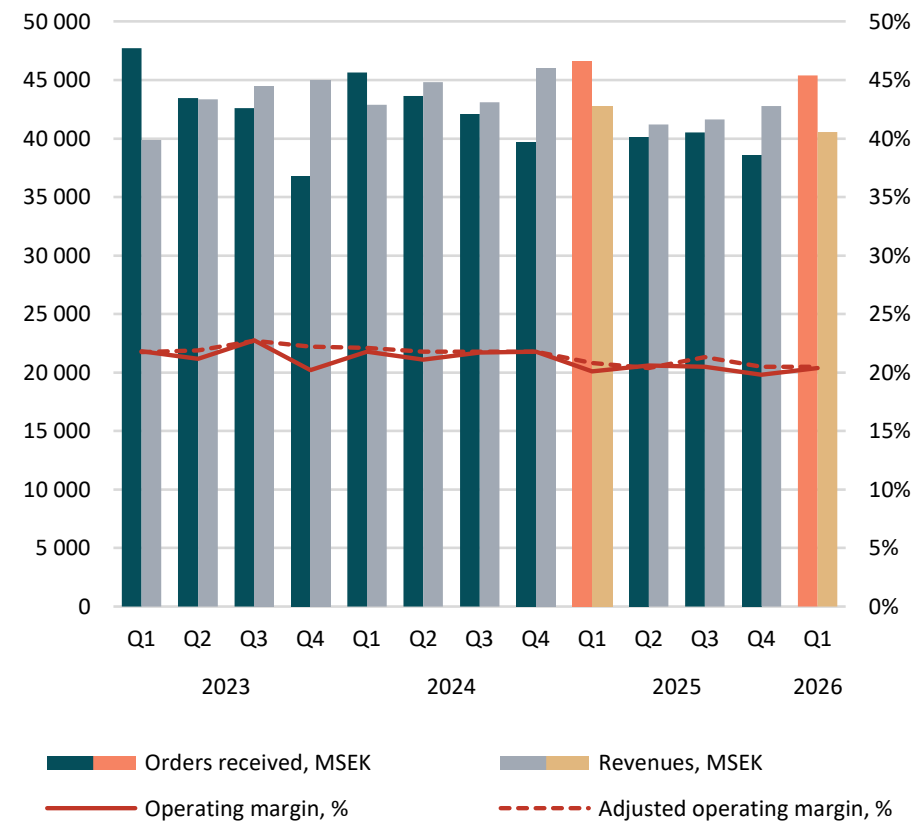
A new integrated hybrid generator, the QHS, delivering up to 80% fuel savings compared to conventional diesel generators and decreases engine runtime by up to 95%.

Group total

January – March 2026 vs. 2025

| | January-March | |
|--|---------------|---------------|
| MSEK | 2026 | 2025 |
| Orders received | 45 395 | 46 604 |
| Revenues | 40 540 | 42 730 |
| EBITA* | 8 911 | 9 202 |
| – as a percentage of revenues | 22.0 | 21.5 |
| Operating profit | 8 261 | 8 605 |
| – as a percentage of revenues | 20.4 | 20.1 |
| Net financial items | -147 | -135 |
| Profit before tax | 8 114 | 8 470 |
| – as a percentage of revenues | 20.0 | 19.8 |
| Income tax expense | -1 855 | -1 872 |
| – as a percentage of profit before tax | 22.9 | 22.1 |
| Profit for the period | 6 259 | 6 598 |
| Basic earnings per share, SEK | 1.28 | 1.35 |
| Return on capital employed, % | 23 | 27 |
| Return on capital equity, % | 24 | 28 |

*Operating profit excluding amortization and impairment of intangibles related to acquisitions.



Profit bridge

January – March 2026 vs. 2025

| MSEK | Q1 2026 | Volume, price, mix and other | Currency | Acquisitions | Items affecting comparability | Share-based LTI* programs | Q1 2025 |
|--------------------------|----------------|---------------------------------|----------|--------------|----------------------------------|------------------------------|----------------|
| Atlas Copco Group | | | | | | | |
| Revenues | 40 540 | 1 175 | -4 630 | 1 265 | | | 42 730 |
| Operating profit | 8 261 20.4% | 705 | -1 325 | 80 | 156 | 40 | 8 605 20.1% |

*LTI= Long term incentive

Profit bridge – by business area

January – March 2026 vs. 2025

| MSEK | Q1 2026 | Volume, price, mix and other | Currency | Acquisitions | Items affecting comparability | Q1 2025 |
|-----------------------------|----------------|---------------------------------|----------|--------------|----------------------------------|----------------|
| Compressor Technique | | | | | | |
| Revenues | 18 111 | 206 | -1 985 | 560 | | 19 330 |
| Operating profit | 4 303 23.8% | 177 | -570 | -15 | 0 | 4 711 24.4% |
| Vacuum Technique | | | | | | |
| Revenues | 9 066 | 744 | -1 290 | 85 | | 9 527 |
| Operating profit | 1 855 20.5% | 290 | -295 | -10 | 232 | 1 638 17.2% |
| Industrial Technique | | | | | | |
| Revenues | 6 229 | -44 | -670 | 0 | | 6 943 |
| Operating profit | 1 192 19.1% | 79 | -270 | -5 | | 1 388 20.0% |
| Power Technique | | | | | | |
| Revenues | 7 372 | 288 | -705 | 620 | | 7 169 |
| Operating profit | 1 158 15.7% | 99 | -180 | 110 | -76 | 1 205 16.8% |

Balance sheet

| MSEK | Mar. 31 2026 | Mar. 31 2025 | Dec. 31 2025 |
|-------------------------------------|----------------|----------------|----------------|
| Intangible assets | 78 972 | 72 602 | 77 078 |
| Rental equipment | 8 076 | 5 725 | 7 811 |
| Other property, plant and equipment | 18 930 | 17 240 | 18 349 |
| Right-of-use assets | 7 506 | 6 919 | 7 345 |
| Other non-current assets | 5 015 | 4 823 | 4 853 |
| Inventories | 28 553 | 26 488 | 26 659 |
| Receivables | 47 006 | 43 282 | 44 042 |
| Current financial assets | 560 | 570 | 606 |
| Cash and cash equivalents | 20 828 | 21 400 | 15 523 |
| Assets classified as held for sale | 193 | 0 | 188 |
| TOTAL ASSETS | 215 639 | 199 049 | 202 454 |
| Total equity | 122 007 | 110 691 | 110 383 |
| Interest-bearing liabilities | 37 230 | 35 366 | 36 782 |
| Non-interest-bearing liabilities | 56 402 | 52 992 | 55 289 |
| TOTAL EQUITY AND LIABILITIES | 215 639 | 199 049 | 202 454 |

Cash flow

| MSEK | January-March | |
|--|---------------|---------------|
| | 2026 | 2025 |
| Operating cash surplus | 10 252 | 10 487 |
| <i>of which depreciation added back</i> | 2 476 | 2 272 |
| Net financial items | -226 | -259 |
| Taxes paid | -1 924 | -2 319 |
| Pension funding | -111 | -146 |
| Change in working capital | -2 209 | 921 |
| Increase in rental equipment, net | -426 | -489 |
| Cash flow from operating activities | 5 356 | 8 195 |
| Investments of property, plant & eq., net | -687 | -1 301 |
| Other investments, net | -475 | -516 |
| Cash flow from investments | -1 162 | -1 817 |
| Adjustment, currency hedges of loans | 161 | 197 |
| Operating cash flow | 4 355 | 6 575 |
| Company acquisitions/divestments | -347 | -1 325 |

Near-term outlook

Atlas Copco Group expects the customer activity to remain at the current level.

Atlas Copco
Group

| Technology that
transforms the future

Forward-looking statements

“Some statements in this report are forward-looking, and the actual outcome could be materially different. In addition to the factors explicitly discussed, other factors could have a material effect on the actual outcome. Such factors include, but are not limited to, general business conditions, fluctuations in exchange rates and interest rates, political developments, the impact of competing products and their pricing, product development, commercialization and technological difficulties, interruptions in supply, and major customer credit losses.”