

## Atlas Copco Financials



Atlas Copco Capital Markets Day, November 19, 2009  
Hans Ola Meyer, CFO




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## Income Statement

MSEK	12M 0909		12M 0809	
Orders received	58 612		76 951	
Revenues	67 551		71 995	
Cost of goods sold	-45 049		-45 839	
<b>Gross profit</b>	<b>22 502</b>	<b>33.3%</b>	<b>26 156</b>	<b>36.3%</b>
Marketing expenses	-7 161	-10.6%	-7 215	-10.0%
Administration expenses	-3 969	-5.9%	-3 757	-5.2%
Research and development costs	-1 392	-2.1%	-1 468	-2.0%
Other income and expense from operations	-52		163	
<b>Operating profit</b>	<b>9 928</b>	<b>14.7%</b>	<b>13 879</b>	<b>19.3%</b>
Net financial items	-473	-0.7%	-2 141	-3.0%
<b>Profit before tax</b>	<b>9 455</b>	<b>14.0%</b>	<b>11 738</b>	<b>16.3%</b>
Income tax expenses	-1 960		-3 275	
Profit for the period from continuing operations	7 495		8 463	
Profit for the period from discontinued operation	-		184	
<b>Profit for the period</b>	<b>7 495</b>	<b>11.1%</b>	<b>8 647</b>	<b>12.0%</b>
- attributable to equity holders of the parent	7 465		8 614	
- attributable to minority interest	30		33	
<b>Basic earnings per share, SEK</b>	<b>6.14</b>		<b>7.06</b>	
- of which continuing operations, SEK	6.14		6.91	



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## Profit Bridge

12 month numbers

MSEK	200909 12M	Organic Growth Price/Volume	Currency	One-time Items Acq./Div.	200809 12M
<b>Atlas Copco Group</b>					
Revenues	67 551	-12 094	7 280	370	71 995
EBIT	9 928	-4 626	1 310	-635	13 879
%	14.7%	38%	-	-	19.3%



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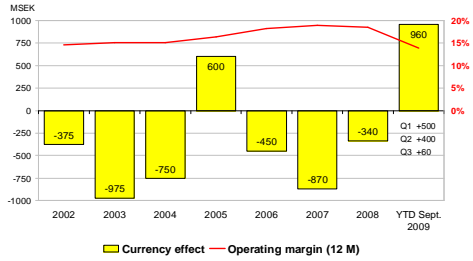
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## Currency

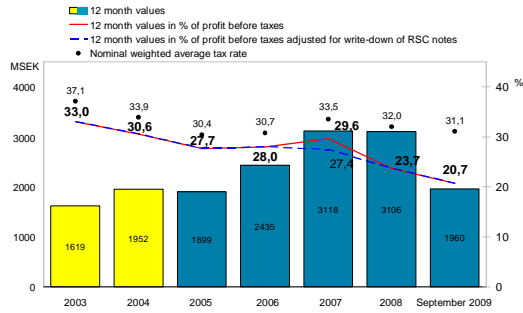
### Effect on operating profit



Continuing operations, pro-forma 2002-2005

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## Taxes



Adjusted for IFRS from 2004. Figures for 2005, 2006 and 2007 are for continuing operations.

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## Balance Sheet

MSEK	Sept 30, 2009	Dec 31, 2008	Sept 30, 2008
Intangible assets	12 593 19%	12 916 17%	12 177 19%
Rental equipment	2 048 3%	2 282 3%	1 992 3%
Other property, plant and equipment	6 046 9%	6 353 8%	5 698 9%
Other fixed assets	6 060 9%	7 977 11%	4 797 7%
Inventories	12 623 19%	17 106 23%	16 371 25%
Receivables	15 883 24%	21 603 29%	19 770 30%
Current financial assets	1 598 2%	1 659 2%	1 531 2%
Cash and cash equivalents	10 005 15%	5 455 7%	3 403 5%
Assets classified as held for sale	35 0%	43 0%	39 0%
<b>TOTAL ASSETS</b>	<b>66 891</b>	<b>75 394</b>	<b>65 778</b>
Total equity	23 404 35%	23 768 32%	18 759 29%
Interest-bearing liabilities	27 498 41%	30 404 40%	27 694 42%
Non-interest-bearing liabilities	15 989 24%	21 222 28%	19 325 29%
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>66 891</b>	<b>75 394</b>	<b>65 778</b>

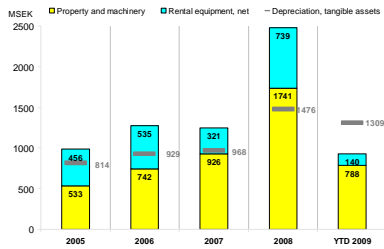
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## Capital Expenditures and Depreciation

### Tangible fixed assets, continuing operations



YTD until September

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## Cautionary Statement

"Some statements herein are forward-looking and the actual outcome could be materially different. In addition to the factors explicitly commented upon, the actual outcome could be materially effected by other factors like for example, the effect of economic conditions, exchange-rate and interest-rate movements, political risks, impact of competing products and their pricing, product development, commercialization and technological difficulties, supply disturbances, and major customer credit losses."

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