

Atlas Copco key figures			
DESCRIPTION	Sheet name	Currency / Value	Note
Quarterly Income Statement	Q IS SEK	SEK	
Quarterly Balance Sheet	Q BS SEK	SEK	
Quarterly Cash Flow	Q CF SEK	SEK	
Quarterly Sales Bridges	Q SB SEK	%	
Yearly Income Statement	Y IS SEK	SEK	
Yearly Balance Sheet	Y BS SEK	SEK	
Yearly Cash Flow	Y CF SEK	SEK	
Key Ratios	Key Ratios - SEK		

You'll find the following numbers:

The new business area structure as of Jan 1 2018, with restated figures from Q1 2017

The "old" business area structures with historic figures can be downloaded here:

[Key Figures up to Q4 2017](#)

References are made in the financial reports to a number of financial performance measures which are not defined according to IFRS. These key figures provide complementary information and are used to help investors as well as group management analyze the company's operations and facilitate an evaluation of the performance. Since not all companies calculate financial performance measures in the same manner, these are not always comparable with measures used by other companies. These financial performance measures should therefore not be regarded as a replacement for measures as defined according to IFRS.

Hänvisningar görs i finansiella rapporter till ett antal finansiella mått som inte definieras enligt IFRS eller årsredovisningslagen. Dessa nyckeltal ger kompletterande information och används för att hjälpa såväl investerare som ledning att analysera företagets verksamhet. Eftersom inte alla företag beräknar finansiella mått på samma sätt, är dessa inte alltid jämförbara med mått som används av andra företag. Dessa finansiella mått ska därför inte ses som en ersättning för mått som definieras enligt IFRS eller årsredovisningslagen.

Description of financial performance measures that are not used in International Financial Reporting Standards

Beskrivning av finansiella resultatmått som inte återfinns i IFRS regelverket

Key figure	Definition	Reason for use of Measure
<i>Nyckeltal</i>		<i>Motivering</i>
Adjusted operating profit <i>Justerad rörelseresultat</i>	Operating profit (earnings before interest and tax), excluding items affecting comparability <i>Beräknas som rörelseresultat (resultat före finansiella poster och skatt) exklusive jämförelsestörande poster.</i>	The adjusted measures provides extended understanding of the performance of the business. <i>De justerade måtten ger utökad förståelse för verksamhetens resultat.</i>
Adjusted operating profit margin <i>Justerad rörelsemarginal</i>	Operating profit margin excl. items affecting comparability <i>Justerad rörelsemarginal exklusive icke jämförbara poster.</i>	
Capital employed <i>Sysselsatt kapital</i>	Average total assets less average non-interest-bearing liabilities/provisions. Capital employed for the business areas excludes cash, tax liabilities and tax receivables. <i>Genomsnittlig totala tillgångar med avdrag för icke räntebärande skulder och avsättningar. Sysselsatt kapital för affärsområdena exkluderar kassa, skatteskulder och fordringar.</i>	Shows how much of the total capital is tied to the operations. <i>Visar hur stor andel av tillgångar som är knuten till verksamheten.</i>

<p>Capital employed turnover ratio</p> <p><i>Omsättningshastighet sysselsatt kapital</i></p>	<p>Revenues divided by the average capital employed.</p> <p><i>Intäkter dividerad med genomsnittlig sysselsatt kapital.</i></p>	<p>Shows how effectively the capital employed is used.</p> <p><i>Visar hur effektivt sysselsatt kapital används.</i></p>
<p>Capital Turnover ratio</p> <p><i>Kapitalomsättningshastighet</i></p>	<p>Revenues divided by average total assets.</p> <p><i>Intäkter dividerad med genomsnittligt totala tillgångar.</i></p>	<p>Shows how effectively total assets are used.</p> <p><i>Visar hur effektivt totala tillgångar används.</i></p>
<p>Debt/Equity ratio</p> <p><i>Skuldsättningsgrad</i></p>	<p>Net indebtedness in relation to equity, including non-controlling interests.</p> <p><i>Nettoskuldsättning i relation till eget kapital inklusive innehav utan bestämmande inflytande.</i></p>	<p>Helps show the financial risk.</p> <p><i>Hjälper till att visa den finansiella risken.</i></p>
<p>Dividend Yield</p> <p><i>Direktavkastning</i></p>	<p>Dividend divided by the average share price quoted of the A-share.</p> <p><i>Utdelning i procent av verksamhetsårets genomsnittliga börskurs på A-aktien.</i></p>	<p>Shows how much dividend investors have received from their investment in Atlas Copco in relation to the share price.</p> <p><i>Visar hur mycket utdelning investerare har fått från sina investeringar i Atlas Copco i förhållande till aktiekursen.</i></p>
<p>EBITA - Earnings before interest, taxes, and Amortization</p> <p><i>EBITA</i></p>	<p>Operating profit plus amortization and impairment of intangibles related to acquisitions.</p> <p><i>Rörelseresultat plus av- och nedskrivningar på immateriella tillgångar hänförliga till förvärv.</i></p>	<p>Shows the business' underlying performance, adjusted for the effect of impairments amortization related to acquisitions. Valuable to indicate the business' underlying cash generating ability.</p> <p><i>Visar verksamhetens underliggande utveckling, justerat för effekten av avskrivningar hänförliga till förvärv. Värdefullt för att indikera verksamhetens underliggande kassagenererande förmåga.</i></p>
<p>EBITDA - Earnings before interest, taxes, depreciation and Amortization</p> <p><i>EBITDA</i></p>	<p>Operating profit plus depreciation, impairment and amortization.</p> <p><i>Rörelseresultat plus av- och nedskrivningar.</i></p>	<p>Shows the business' underlying performance, adjusted for the effect of depreciation and amortization, in relation to sales. Valuable to indicate the business' underlying cash generating ability.</p>
<p>EBITDA margin</p> <p><i>EBITDA-marginal</i></p>	<p>EBITDA as a percentage of revenues.</p> <p><i>EBITDA i procent av intäkter.</i></p>	<p><i>Visar verksamhetens underliggande utveckling, justerat för effekten av avskrivningar, i förhållande till omsättningen vilket är värdefullt för att indikera verksamhetens underliggande kassagenererande förmåga.</i></p>
<p>Equity/assets ratio</p> <p><i>Soliditet</i></p>	<p>Equity including non-controlling interests, as a percentage of total assets.</p> <p><i>Eget kapital, inklusive innehav utan bestämmande inflytande, i procent av totala tillgångar.</i></p>	<p>One measure of financial risk, which puts the company's own capital in relation to total capital.</p> <p><i>Ett mått för att visa finansiell risk, vilket sätter bolagets eget kapital i förhållande till totalt kapital.</i></p>

<p>Equity per share</p> <p><i>Eget kapital per aktie</i></p>	<p>Equity including non-controlling interests divided by the average number of shares outstanding.</p> <p><i>Eget kapital, inklusive innehav utan bestämmande inflytande, dividerat med genomsnittligt antal utestående aktier.</i></p>	<p>Gives a shareholder a possibility to compare book value with market value.</p> <p><i>Ger aktieägare en möjlighet att jämföra bokfört värde med marknadsvärde.</i></p>
<p>Items affecting comparability</p> <p><i>Jämförelsestörande poster</i></p>	<p>Restructuring costs, capital gains/losses, impairments, changes in provision for share-related long-term incentive program and other items with the character of affecting comparability.</p> <p><i>Kostnader i samband med omstruktureringar, nedskrivningar, förändringar i avsättningar för aktierelaterade långsiktiga incitamentsprogram samt andra poster med karaktären att de påverkar jämförbarhet.</i></p>	<p>Separate reporting of items affecting comparability between periods provides extended understanding of the company's financial performance.</p> <p><i>Särredovisning av poster som stör jämförbarhet mellan olika perioder ger en ökad förståelse för företagets finansiella resultat.</i></p>
<p>Net debt / EBITDA ratio</p> <p><i>Nettoskuld/EBITDA</i></p>	<p>Net indebtedness in relation to EBITDA.</p> <p><i>Nettoskulsättning i relation till EBITDA.</i></p>	<p>One measure of financial risk which puts interest-bearing debt in relation to underlying cash generation.</p> <p><i>Ett mått på finansiell risk som sätter räntebärande skulder i förhållande till underliggande kassaflöde.</i></p>
<p>Net indebtedness</p> <p><i>Nettoskulsättning</i></p>	<p>Consists of the Group's interest-bearing liabilities and post-employment benefits, adjusted for the fair value of interest rate swaps, less cash and cash equivalents and other current financial assets.</p> <p><i>Räntebärande skulder plus ersättningar efter avslutad anställning, exklusive skulder hänförliga till tillgångar som innehas för försäljning, justerat med verkligt värde av ränteswappar och med avdrag för Likvida medel och övriga kortfristiga finansiella omsättningstillgångar</i></p>	<p>One measure of the company's financial position.</p> <p><i>Ett mått på bolagets finansiella ställning.</i></p>
<p>Operating Cash Surplus</p> <p><i>Kassamässigt rörelseöverskott</i></p>	<p>Operating profit adding back depreciation, amortization and impairments as well as capital gains/losses and other non-cash items.</p> <p><i>Rörelseresultat med återläggning av avskrivningar och nedskrivningar samt realisationsresultat</i></p>	<p>Shows the underlying cash generation from operations.</p> <p><i>Visar den underliggande kassagenereringen från verksamheten.</i></p>
<p>Operating cash flow</p> <p><i>Operativt kassaflöde</i></p>	<p>Cash flow from operations and cash flow from investments, excluding company acquisitions/divestments.</p> <p><i>Kassaflödet från den löpande verksamheten och kassaflödet från investeringsverksamheten exklusive rörelseförvärv och -avyttringar.</i></p>	<p>Shows the company's cash generation capacity after operational investing activities.</p> <p><i>Visar bolagets kassagenereringskapacitet efter operativa investeringar.</i></p>

<p>Operating profit margin</p> <p><i>Rörelsemarginal</i></p>	<p>Operating profit (revenues less all costs related to operations, but excluding net financial items and income tax expense) as a percentage of revenues</p> <p><i>Rörelseresultat i procent av intäkter.</i></p>	<p>Shows the business's operating result in relation to sales.</p> <p><i>Visar verksamhetens rörelseresultat i förhållande till försäljning.</i></p>
<p>Organic growth</p> <p><i>Organisk tillväxt</i></p>	<p>Sales growth that excludes translation effects from exchange rate differences, and acquisitions/divestments.</p> <p><i>Försäljningstillväxt vilken exkluderar valutaeffekter, förvärv och avyttringar</i></p>	<p>Shows underlying growth from changes in volume, price and sales mix.</p> <p><i>Visar den underliggande tillväxten från förändringar i volym, pris och försäljningsmix.</i></p>
<p>Return on capital employed (ROCE)</p> <p><i>Avkastning på sysselsatt kapital</i></p>	<p>Profit before tax plus interest paid and foreign exchange differences (for business areas: operating profit) as a percentage of average capital employed</p> <p><i>Resultat före skatt med tillägg för räntekostnader och valutakursdifferenser (för affärsområdena: rörelseresultat) i procent av sysselsatt kapital.</i></p>	<p>Measures the return on the capital tied up in operations.</p> <p><i>Ett mått för avkastning på allt det kapital som binds i verksamheten.</i></p>
<p>Return on equity</p> <p><i>Avkastning på eget kapital</i></p>	<p>Profit for the period, attributable to owners of the parent as a percentage of average equity excluding non-controlling interests.</p> <p><i>Periodens resultat hänförligt till moderbolagets ägare, i procent av genomsnittligt eget kapital exklusive innehav utan bestämmande inflytande.</i></p>	<p>Shows the return that is generated on the shareholders' capital that is invested in the company.</p> <p><i>Visar vilken avkastning som ges på ägarnas investerade kapital</i></p>
<p>Total return to Shareholders</p> <p><i>Totalavkastning till Aktieägare</i></p>	<p>Share price performance including reinvested dividends and share redemptions.</p> <p><i>Aktiekursutveckling inklusive återinvesterad utdelning och aktieinlösen.</i></p>	<p>A measure of the overall performance of the Atlas Copco share.</p> <p><i>Visar den verkliga utvecklingen av Atlas Copco aktien.</i></p>

Atlas Copco Group																
Consolidated Income Statement																
MSEK	2022				2023				2024				2025			
	Q1	Q2	Q3	Q4												
Orders received																
Compressor Technique	16,859	17,964	18,809	16,202	21,819	20,119	20,304	17,250	21,144	21,224	19,505	18,103	21,903	18,275	18,929	17,993
Vacuum Technique	11,564	11,403	9,764	8,482	9,524	9,190	8,774	8,235	9,104	9,403	9,487	8,635	9,431	9,008	8,916	8,801
Industrial Technique	6,002	6,868	7,001	6,199	7,729	7,918	7,443	6,407	7,796	6,928	6,644	6,288	7,460	6,366	6,197	5,564
Power Technique	6,164	4,997	5,161	5,461	8,929	6,483	6,297	5,231	8,019	6,307	6,654	6,886	8,063	6,634	6,709	6,440
Group adjustments	-210	-222	-180	-196	-294	-239	-212	-280	-407	-208	-210	-187	-253	-196	-234	-192
Orders received	40,379	41,010	40,555	36,148	47,707	43,471	42,606	36,843	45,656	43,654	42,080	39,725	46,604	40,087	40,517	38,606
Revenues																
Compressor Technique	13,305	14,291	16,377	17,085	17,632	18,600	19,493	19,827	18,710	20,136	19,031	20,382	19,330	19,119	19,151	19,540
Vacuum Technique	8,179	9,335	10,781	10,646	9,989	10,911	10,802	11,110	9,719	10,089	10,444	10,189	9,527	8,982	9,193	9,025
Industrial Technique	5,083	5,405	5,911	6,608	6,492	7,280	7,306	7,375	7,514	7,471	6,832	7,705	6,943	6,118	6,515	6,808
Power Technique	3,702	4,247	5,207	5,897	5,996	6,828	7,142	6,933	7,202	7,391	7,072	7,957	7,169	7,196	6,979	7,628
Common Group Functions/Eliminations	-183	-167	-202	-182	-248	-255	-258	-291	-270	-284	-274	-245	-239	-205	-217	-219
Revenues	30,086	33,111	38,074	40,054	39,861	43,364	44,485	44,954	42,875	44,803	43,105	45,988	42,730	41,210	41,621	42,782
Cost of sales	-17,344	-19,392	-22,151	-23,054	-22,411	-24,447	-25,413	-25,276	-24,091	-25,643	-24,375	-26,918	-24,240	-23,064	-24,026	-24,801
Gross profit	12,742	13,719	15,923	17,000	17,450	18,917	19,072	19,678	18,784	19,160	18,730	19,070	18,490	18,146	17,595	17,981
Marketing expenses	-3,381	-3,710	-4,088	-4,450	-4,561	-4,884	-4,939	-5,003	-4,900	-5,190	-4,928	-5,331	-5,073	-4,906	-4,872	-5,130
Administrative expenses	-1,567	-1,675	-2,250	-2,469	-2,414	-2,876	-2,537	-2,822	-2,693	-2,787	-2,495	-2,778	-2,724	-2,459	-2,589	-2,652
Research and development costs	-1,186	-1,300	-1,377	-1,526	-1,554	-1,690	-1,713	-1,736	-1,784	-1,846	-1,698	-1,737	-1,850	-1,696	-1,694	-1,827
Other operating income and expenses	141	245	170	-745	-222	-278	234	-1,031	-62	129	-272	794	-238	-592	106	98
Total Operating Expense	-23,337	-25,832	-29,696	-32,244	-31,162	-34,175	-34,368	-35,868	-33,530	-35,337	-33,768	-35,970	-34,125	-32,717	-33,075	-34,312
Goodwill impairment charge																
Operating profit																
Compressor Technique	3,170	3,266	3,963	4,026	4,245	4,472	4,856	4,915	4,642	4,990	4,974	5,110	4,711	4,776	4,844	4,752
Vacuum Technique	1,859	2,123	2,484	1,941	2,268	2,504	2,465	2,370	2,119	2,027	2,014	2,381	1,638	1,700	1,697	1,730
Industrial Technique	1,065	1,077	1,267	1,188	1,371	1,585	1,647	1,580	1,649	1,557	1,364	1,496	1,388	1,047	1,173	1,084
Power Technique	664	807	983	1,071	1,145	1,294	1,429	1,323	1,393	1,406	1,274	1,415	1,205	1,227	1,187	1,223
Common Group Items/Eliminations	-9	6	-319	-416	-330	-666	-280	-1,102	-458	-514	-289	-384	-337	-257	-355	-319
Operating profit	6,749	7,279	8,378	7,810	8,699	9,189	10,117	9,086	9,345	9,466	9,337	10,018	8,605	8,493	8,546	8,470
Operating margin																
Compressor Technique	23.8%	22.9%	24.2%	23.6%	24.1%	24.0%	24.9%	24.8%	24.8%	24.8%	26.1%	25.1%	24.4%	25.0%	25.3%	24.3%
Vacuum Technique	22.7%	22.7%	23.0%	18.2%	22.7%	22.9%	22.8%	21.3%	21.8%	20.1%	19.3%	23.4%	17.2%	18.9%	18.5%	19.2%
Industrial Technique	21.0%	19.9%	21.4%	18.0%	21.1%	21.8%	22.5%	21.4%	21.9%	20.8%	20.0%	19.4%	20.0%	17.1%	18.0%	15.9%
Power Technique	17.9%	19.0%	18.9%	18.2%	19.1%	19.0%	20.0%	19.1%	19.3%	19.0%	18.0%	17.8%	16.8%	17.1%	17.0%	16.0%
Operating margin	22.4%	22.0%	22.0%	19.5%	21.8%	21.2%	22.7%	20.2%	21.8%	21.1%	21.7%	21.8%	20.1%	20.6%	20.5%	19.8%
Net financial items	-78	26	70	-190	-44	-163	-189	-253	16	-192	-153	-37	-135	-86	-90	-132
of which Interest Net	-22	-29	-46	-69	-91	-156	-143	-131	-61	-92	-50	-55	-21	-103	-63	-95
Profit before tax	6,671	7,305	8,448	7,620	8,655	9,026	9,928	8,833	9,361	9,274	9,184	9,981	8,470	8,407	8,456	8,338
% of revenues	22.2%	22.1%	22.2%	19.0%	21.7%	20.8%	22.3%	19.6%	21.8%	20.7%	21.3%	21.7%	19.8%	20.4%	20.3%	19.5%
Income tax expense	-1,458	-1,627	-1,912	-1,565	-2,127	-2,085	-2,125	-2,053	-2,186	-1,629	-2,010	-2,181	-1,872	-1,882	-1,781	-1,711
Profit from continuing operations	5,213	5,678	6,536	6,055	6,528	6,941	7,803	6,780	7,175	7,645	7,174	7,800	6,598	6,525	6,675	6,627
Profit from discontinued operations, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the period	5,213	5,678	6,536	6,055	6,528	6,941	7,803	6,780	7,175	7,645	7,174	7,800	6,598	6,525	6,675	6,627
Profit for the period, margin	17.3%	17.1%	17.2%	15.1%	16.4%	16.0%	17.5%	15.1%	16.7%	17.1%	16.6%	17.0%	15.4%	15.8%	16.0%	15.5%
Profit for the period attributable to owners of the parent	5,213	5,678	6,533	6,053	6,523	6,940	7,798	6,779	7,172	7,642	7,170	7,798	6,597	6,523	6,677	6,623
Profit for the period attributable to non-controlling interests	0	0	3	2	5	1	5	1	3	3	4	2	1	2	-2	4

Atlas Copco Group																
Consolidated Income Statement																
MSEK	2022				2023				2024				2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Items affecting comparability in operating profit	224	237	-91	-219	36	-299	7	-870	-141	-319	-104	-11	-264	82	-316	-302
Compressor Technique																
Vacuum Technique										-143	-83	222	-232		-152	
Industrial Technique											-40	-134			-53	-261
Power Technique																
Corporate Items	224	237	-91	-219	36	-299	7	-870	-141	-176	19	-99	-32	82	-111	-41
Adjusted operating profit	6,525	7,042	8,469	8,029	8,663	9,488	10,110	9,956	9,486	9,785	9,441	10,029	8,869	8,411	8,862	8,772
Operating margin, excl. items affecting comparability																
Compressor Technique	23.8%	22.9%	24.2%	23.6%	24.1%	24.0%	24.9%	24.8%	24.8%	24.8%	26.1%	25.1%	24.4%	25.0%	25.3%	24.3%
Vacuum Technique	22.7%	22.7%	23.0%	18.2%	22.7%	22.9%	22.8%	21.3%	21.8%	21.5%	20.1%	21.2%	19.6%	18.9%	20.1%	19.2%
Industrial Technique	21.0%	19.9%	21.4%	18.0%	21.1%	21.8%	22.5%	21.4%	21.9%	20.8%	20.6%	21.2%	20.0%	17.1%	18.8%	19.8%
Power Technique	17.9%	19.0%	18.9%	18.2%	19.1%	19.0%	20.0%	19.1%	19.3%	19.0%	18.0%	17.8%	16.8%	17.1%	17.0%	16.0%
Adjusted operating margin	21.7%	21.3%	22.2%	20.0%	21.7%	21.9%	22.7%	22.1%	22.1%	21.8%	21.9%	21.8%	20.8%	20.4%	21.3%	20.5%

¹⁾ 2016 Quarterly figures for revenues and orders received shows best estimated numbers, as the effects of the split of Epiroc and restatements for IFRS 15 are not fully reconciled.

²⁾ Figures for 2017 are restated for IFRS 15.

³⁾ Q4 2018 Includes reallocation of MSEK -68 within net financial items related to discontinued operations.

EBITA																
Compressor Technique	3,270	3,367	4,082	4,163	4,386	4,616	5,003	5,068	4,795	5,146	5,115	5,246	4,859	4,925	4,992	4,920
Vacuum Technique	1,996	2,267	2,651	2,105	2,441	2,684	2,652	2,550	2,297	2,224	2,205	2,590	1,841	1,884	1,888	1,938
Industrial Technique	1,196	1,210	1,399	1,322	1,507	1,724	1,785	1,714	1,781	1,691	1,490	1,612	1,504	1,161	1,288	1,196
Power Technique	675	829	1,030	1,132	1,206	1,364	1,513	1,407	1,489	1,509	1,392	1,553	1,335	1,354	1,315	1,416

Atlas Copco Group Consolidated Balance Sheet																
MSEK	2022				2023				2024				2025			
	Q1	Q2	Q3	Q4												
Intangible assets	51,215	56,807	67,381	67,067	67,283	72,561	71,265	67,501	72,487	72,455	72,577	77,107	72,602	72,219	73,209	77,078
Rental equipment	2,437	2,566	2,702	2,689	2,805	4,030	4,228	4,345	4,829	5,265	5,514	5,947	5,725	5,808	5,953	7,811
Other property, plant and equipment	9,615	10,498	12,111	12,720	13,319	14,349	14,548	14,358	15,869	16,163	16,738	17,745	17,240	17,964	18,216	18,349
Right-of-use assets	3,213	3,470	4,423	4,752	5,490	5,865	5,814	5,763	6,156	6,330	6,285	7,133	6,919	6,742	6,911	7,345
Financial assets and other receivables	2,188	2,374	2,420	2,668	2,578	2,722	2,740	2,276	2,312	2,393	2,400	2,520	2,595	2,542	2,626	2,596
Deferred tax assets	1,585	1,883	2,042	2,193	2,065	2,420	2,355	2,234	2,432	2,275	2,253	2,575	2,228	2,314	2,326	2,257
Total non-current assets	70,253	77,598	91,079	92,089	93,540	101,947	100,950	96,477	104,085	104,881	105,767	113,027	107,309	107,589	109,241	115,436
Inventories	20,361	23,609	27,113	27,219	29,819	32,394	31,979	29,283	31,065	30,234	29,410	29,012	26,488	26,936	27,648	26,659
Trade and other receivables	32,390	36,600	40,636	40,849	41,925	47,323	47,354	45,072	47,411	47,714	46,122	47,097	43,282	43,416	44,028	44,042
Other financial assets	752	1,016	1,462	889	763	789	690	965	394	632	405	434	570	486	504	606
Cash and cash equivalents	24,183	10,419	9,883	11,254	9,882	9,509	12,906	10,887	16,014	14,495	18,867	18,968	21,400	20,479	25,999	15,523
Assets classified as held for sale	5	1	1	1	1	1	1	-	-	-	-	-	-	-	108	188
Total current assets	77,691	71,645	79,095	80,212	82,390	90,016	92,930	86,207	94,884	93,075	94,804	95,511	91,740	91,317	98,287	87,018
TOTAL ASSETS	147,944	149,243	170,174	172,301	175,930	191,963	193,880	182,684	198,969	197,956	200,571	208,538	199,049	198,906	207,528	202,454
Equity attributable to owners of the parent	74,435	65,845	76,659	79,976	85,913	85,663	92,445	91,450	104,487	97,986	102,298	113,700	110,631	100,648	106,524	110,206
Non-controlling interests	1	1	50	50	55	52	53	50	57	70	56	60	60	55	161	177
TOTAL EQUITY	74,436	65,846	76,709	80,026	85,968	85,715	92,498	91,500	104,544	98,056	102,354	113,760	110,691	100,703	106,685	110,383
Borrowings	20,966	21,833	23,204	23,770	29,375	32,061	31,250	29,967	31,445	31,159	30,588	31,688	28,210	31,989	28,738	28,428
Post-employment benefits	2,554	1,977	1,784	2,380	2,419	2,492	2,324	2,584	2,715	2,476	2,439	2,740	2,328	2,373	2,254	1,883
Other liabilities and provisions	1,825	1,673	1,793	1,922	1,842	2,116	2,097	2,154	2,279	2,285	2,303	2,319	2,238	2,139	2,544	2,814
Deferred tax liabilities	2,230	2,579	2,954	2,745	2,575	2,607	2,366	2,267	2,405	2,220	2,233	2,616	2,723	2,680	2,724	2,940
Total non-current liabilities	27,575	28,062	29,735	30,817	36,211	39,276	38,037	36,972	38,844	38,140	37,563	39,363	35,499	39,181	36,260	36,065
Borrowings	7,559	8,062	10,979	12,563	2,975	7,743	5,315	2,742	3,058	3,114	2,958	3,076	4,828	3,093	6,652	6,471
Trade payables and other liabilities	36,755	45,528	50,971	47,142	48,978	57,296	55,998	48,871	49,803	55,985	54,993	49,590	45,744	53,716	55,582	47,183
Provisions	1,619	1,745	1,780	1,753	1,798	1,933	2,032	2,599	2,720	2,661	2,703	2,749	2,287	2,213	2,349	2,352
Liabilities associated with assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	45,933	55,335	63,730	61,458	53,751	66,972	63,345	54,212	55,581	61,760	60,654	55,415	52,859	59,022	64,583	56,006
TOTAL EQUITY AND LIABILITIES	147,944	149,243	170,174	172,301	175,930	191,963	193,880	182,684	198,969	197,956	200,571	208,538	199,049	198,906	207,528	202,454
Calculation of capital employed																
Total assets	147,944	149,243	170,174	172,301	175,930	191,963	193,880	182,684	198,969	197,956	200,571	208,538	199,049	198,906	207,528	202,454
Non-interest-bearing liabilities and provisions	-42,429	-51,525	-57,498	-53,562	-55,193	-63,952	-62,493	-55,891	-57,207	-63,151	-62,232	-57,274	-52,992	-60,748	-63,199	-55,289
Capital employed	105,515	97,718	112,676	118,739	120,737	128,011	131,387	126,793	141,762	134,805	138,339	151,264	146,057	138,158	144,329	147,165
Average capital employed	92,306	94,248	100,154	106,054	111,077	115,576	122,310	125,133	129,738	132,552	134,617	138,593	142,445	141,725	143,629	145,395
Calculation of net indebtedness																
Interest-bearing liabilities and post-employment benefits, excluding liabilities associated with assets classified as held for sale	-31,079	-31,872	-35,967	-38,713	-34,769	-42,296	-38,869	-35,293	-37,218	-36,749	-35,985	-37,504	-35,366	-37,455	-37,644	-36,782
Adjustment for fair value of interest-rate swaps	-	-	-	-	-	-	-	-	-	-	-	-	-	10	-8	-12
Cash and cash equivalents and other financial assets	24,935	11,435	11,345	12,143	10,645	10,298	13,596	11,852	16,408	15,127	19,272	19,402	21,970	20,965	26,503	16,129
Net indebtedness	-6,144	-20,437	-24,622	-26,570	-24,124	-31,998	-25,293	-23,441	-20,810	-21,622	-16,713	-18,102	-13,396	-16,480	-11,149	-20,665

¹⁾ Figures for 2017 restated for IFRS 15. Include assets and liabilities related to Epiroc reported as discontinued operations.

²⁾ Including effects of IFRS 16 (leases). See 2019.

Atlas Copco Group Consolidated Statement of Cash Flows																
MSEK	2022				2023				2024				2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Cash flows from operating activities																
Operating profit	6,749	7,279	8,378	7,810	8,699	9,189	10,117	9,086	9,345	9,466	9,337	10,018	8,605	8,493	8,546	8,470
Depreciation, amortization and impairment (see below)	1,441	1,491	1,633	1,768	1,778	1,881	1,990	2,112	2,074	2,160	2,167	2,384	2,272	2,253	2,331	2,673
Capital gain/loss and other non-cash items	-45	-125	-74	673	213	30	-181	867	266	26	153	-297	-390	229	59	-192
Operating cash surplus	8,145	8,645	9,937	10,251	10,690	11,100	11,926	12,065	11,685	11,652	11,657	12,105	10,487	10,975	10,936	10,951
Net financial items received/paid	-225	21	123	-633	-351	-459	-202	129	-354	512	-309	302	-259	-298	9	21
Taxes paid	-1,099	-2,060	-2,008	-1,078	-1,625	-3,193	-2,272	-1,668	-1,781	-2,886	-2,634	-2,169	-2,319	-2,476	-2,049	-2,564
Pension funding and payment of pension to employees	-82	-83	-87	-167	-142	-107	-83	-180	-104	-119	-108	-186	-146	-98	-106	-167
Change in working capital	-3,079	-2,301	-665	-1,370	-2,212	-3,158	-963	558	-1,334	54	1,043	2,305	921	-275	323	649
Increase in rental equipment	-190	-208	-234	-252	-308	-385	-517	-604	-557	-741	-606	-622	-521	-499	-499	-513
Sale of rental equipment	5	36	30	5	10	13	10	12	11	19	26	26	32	23	12	16
Net cash from operating activities	3,475	4,050	7,096	6,756	6,062	3,811	7,899	10,312	7,566	8,491	9,069	11,761	8,195	7,352	8,626	8,393
Cash flows from investing activities																
Investments in property, plant and equipment	-852	-775	-1,014	-1,019	-1,001	-956	-985	-1,045	-879	-915	-1,357	-1,085	-1,317	-944	-918	-1,105
Sale of property, plant and equipment	16	15	37	31	18	22	18	43	21	20	15	18	16	15	67	67
Investments in intangible assets	-345	-351	-328	-347	-373	-362	-365	-364	-356	-402	-466	-564	-509	-455	-410	-529
Sale of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of subsidiaries	-226	-957	-8,513	-895	-564	-2,644	-315	-791	-2,196	-1,111	-1,905	-2,212	-1,325	-811	-1,424	-8,000
Divestment of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investments, net	-4	29	-4	-1	3	-6	-15	294	7	8	15	22	-7	-45	23	-9
Net cash from investing activities	-1,411	-2,039	-9,822	-2,231	-1,917	-3,946	-1,662	-1,863	-3,403	-2,400	-3,698	-3,821	-3,142	-2,240	-2,662	-9,576
Cash flows from financing activities																
Annual dividends paid	-	-4,627	-	-4,623	-	-5,599	-	-5,604	-	-6,822	-	-6,825	-	-7,302	-	-7,304
Distribution of Epiroc AB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to non-controlling interest	-	-	-	-	-	-4	-4	-	-	-	-5	-	-	-4	-	-
Acquisition of non-controlling interest	-	-	-	-	-	-	-	-	-	-	-18	-1	4	-	-	-
Redemption of shares	-	-9,732	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repurchase and sales of own shares	-250	-523	51	239	-1	697	34	-465	410	383	45	-793	-506	59	150	213
Change in interest-bearing liabilities	3,287	-1,671	1,816	1,382	-5,378	4,452	-2,683	-3,721	75	-956	-656	-701	-694	1,202	-341	-1,844
Net cash from financing activities	3,037	-16,553	1,867	-3,002	-5,379	-454	-2,653	-9,790	485	-7,395	-634	-8,320	-1,196	-6,045	-191	-8,935
Net cash flow for the period	5,101	-14,542	-859	1,523	-1,234	-589	3,584	-1,341	4,648	-1,304	4,737	-380	3,857	-933	5,773	-10,118
Cash and cash equivalents, beginning of the period	18,990	24,183	10,419	9,883	11,254	9,882	9,509	12,906	10,887	16,014	14,495	18,867	18,968	21,400	20,479	25,999
Exchange differences in cash and cash equivalents	92	778	323	-152	-138	216	-187	-678	479	-215	-365	481	-1,425	12	-253	-358
Cash and cash equivalents discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents, end of the period	24,183	10,419	9,883	11,254	9,882	9,509	12,906	10,887	16,014	14,495	18,867	18,968	21,400	20,479	25,999	15,523
*Cash in Epiroc closing balance at the time of acquisition																
Depreciation, amortization and impairment																
Rental equipment	186	194	196	202	196	212	239	250	249	264	279	305	310	303	318	412
Other property, plant and equipment	356	369	393	436	443	471	490	530	518	566	559	588	567	568	617	598
Right-of-use assets	311	317	341	356	377	406	413	436	428	454	460	502	499	493	499	519
Intangible assets	588	611	703	774	762	792	848	896	879	876	869	989	896	889	897	1,144
Total	1,441	1,491	1,633	1,768	1,778	1,881	1,990	2,112	2,074	2,160	2,167	2,384	2,272	2,253	2,331	2,673
Calculation of operating cash flow																
Net cash flow for the period	5,101	-14,542	-859	1,523	-1,234	-589	3,584	-1,341	4,648	-1,304	4,737	-380	3,857	-933	5,773	-10,118
Add back:																
Change in pensions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in interest-bearing liabilities	-3,287	1,671	-1,816	-1,382	5,378	-4,452	2,683	3,721	-75	956	656	701	694	-1,202	341	1,844
Repurchase and sales of own shares	250	523	-51	-239	1	-697	-34	465	-410	-383	-45	793	506	-59	-150	-213
Annual dividends paid	-	4,627	-	4,623	-	-	-	5,604	-	6,822	-	6,825	-	7,302	-	7,304
Dividends paid to non-controlling interest	-	-	-	-	-	4	4	-	-	-	5	-	-	4	-	-
Acquisition of non-controlling interest	-	-	-	-	-	-	-	-	-	-	18	1	-4	-	-	-
Redemption of shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distribution of Epiroc AB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Acquisitions and divestments	226	957	8,513	895	564	2,644	315	791	2,196	1,111	1,905	2,212	1,325	811	1,424	8,000
Investments of cash liquidity	-	-	-	-	-	-	-	-294	-	-	-	-	-	-	-	-
Currency hedges	110	96	-82	510	239	355	29	-147	301	-341	269	-237	197	191	-58	-40
Sale of financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax payment related to Belgian tax rulings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating cash flow	2,400	3,064	5,705	5,930	4,948	2,864	6,581	8,799	6,660	6,861	7,545	9,915	6,575	6,114	7,330	6,777

¹⁾ Includes discontinued operations. 2017 restated for IFRS 15.

²⁾ Including effects of IFRS 16 (leases). See 2019.

Atlas Copco Group	2022				2023				2024				2025			
Sales bridges	Q1	Q2	Q3	Q4												
Orders received																
Atlas Copco Group																
Structural change, %	+1	+1	+4	+5	+6	+7	+4	+2	+2	+2	+2	+3	+2	+2	+2	+4
Currency, %	+9	+12	+13	+10	+7	+4	+2	-1	-2	-1	-4	+1	+0	-9	-6	-11
Organic*, %	+23	+13	+6	-7	+5	-5	-1	+1	-4	-1	+1	+4	+0	-1	+0	+4
Total, %	+33	+26	+23	+8	+18	+6	+5	+2	-4	+0	-1	+8	+2	-8	-4	-3
Compressor Technique																
Structural change, %	+1	+1	+1	+3	+3	+3	+2	+1	+1	+1	+0	+0	+1	+1	+3	+3
Currency, %	+8	+11	+14	+11	+7	+5	+2	-2	-3	-2	-5	+2	+0	-8	-6	-11
Organic*, %	+20	+14	+21	+3	+19	+4	+4	+7	-1	+6	+1	+3	+3	-7	+0	+7
Total, %	+29	+26	+36	+17	+29	+12	+8	+6	-3	+5	-4	+5	+4	-14	-3	-1
Vacuum Technique																
Structural change, %	+0	+1	+3	+2	+3	+5	+3	+3	+2	+1	+1	+2	+2	+1	+1	+2
Currency, %	+11	+13	+11	+9	+6	+4	+2	-1	-2	-1	-3	+1	+1	-8	-8	-13
Organic*, %	+20	+11	-23	-33	-27	-28	-15	-5	-4	+2	+10	+2	+1	+3	+1	+13
Total, %	+31	+25	-9	-22	-18	-19	-10	-3	-4	+2	+8	+5	+4	-4	-6	+2
Industrial Technique																
Structural change, %	-1	+0	-1	-1	+0	+0	+0	+0	+0	+0	+0	+1	+4	+1	+2	+0
Currency, %	+7	+10	+14	+12	+9	+5	+3	+0	-2	+0	-4	+2	+0	-8	-6	-11
Organic*, %	+11	+17	+21	+18	+20	+10	+3	+3	+3	-13	-7	-5	-8	-1	-3	-1
Total, %	+17	+27	+34	+29	+29	+15	+6	+3	+1	-13	-11	-2	-4	-8	-7	-12
Power Technique																
Structural change, %	+1	+5	+23	+24	+24	+38	+16	+8	+8	+9	+10	+15	+5	+6	+2	+10
Currency, %	+12	+13	+16	+11	+10	+4	+2	-1	-1	-1	-4	+1	+0	-11	-6	-10
Organic*, %	+55	+10	+16	-6	+11	-12	+4	-11	-17	-11	+0	+16	-4	+10	+5	-6
Total, %	+68	+28	+55	+29	+45	+30	+22	-4	-10	-3	+6	+32	+1	+5	+1	-6
Sales bridges																
Revenues																
Atlas Copco Group																
Structural change, %	+1	+1	+4	+6	+6	+6	+4	+2	+3	+2	+2	+2	+2	+2	+3	+4
Currency, %	+8	+11	+15	+14	+8	+7	+3	+0	-2	-1	-4	+0	+0	-8	-7	-11
Organic*, %	+7	+8	+18	+16	+18	+18	+10	+10	+7	+2	-1	+0	-2	-2	+1	+0
Total, %	+16	+20	+37	+36	+32	+31	+17	+12	+8	+3	-3	+2	+0	-8	-3	-7
Compressor Technique																
Structural change, %	+1	+1	+1	+3	+3	+3	+2	+1	+0	+0	+0	+1	+0	+1	+4	+4
Currency, %	+7	+10	+14	+12	+8	+6	+3	+0	-2	-1	-4	+0	+0	-8	-7	-11
Organic*, %	+7	+6	+13	+15	+22	+21	+14	+15	+8	+9	+2	+2	+3	+2	+4	+3
Total, %	+15	+17	+28	+30	+33	+30	+19	+16	+6	+8	-2	+3	+3	-5	+1	-4
Vacuum Technique																
Structural change, %	+1	+0	+2	+4	+4	+6	+3	+2	+2	+1	+1	+1	+2	+1	+1	+3
Currency, %	+9	+14	+20	+16	+9	+6	+1	-1	-2	-1	-2	+1	+1	-7	-7	-11
Organic*, %	+10	+15	+27	+14	+9	+5	-4	+3	-3	-8	-2	-10	-5	-5	-6	-3
Total, %	+20	+29	+49	+34	+22	+17	+0	+4	-3	-8	-3	-8	-2	-11	-12	-11
Industrial Technique																
Structural change, %	+0	+0	+0	+0	+0	+0	+0	+0	-1	+0	+0	+1	+2	+1	+2	+1
Currency, %	+7	+9	+14	+11	+9	+7	+5	+1	-2	-1	-3	+1	-1	-7	-6	-10
Organic*, %	+1	+2	+14	+16	+19	+28	+19	+11	+19	+4	-3	+2	-9	-12	-1	-3
Total, %	+8	+11	+28	+27	+28	+35	+24	+12	+16	+3	-6	+4	-8	-18	-5	-12
Power Technique																
Structural change, %	+2	+5	+21	+33	+28	+27	+15	+7	+12	+9	+8	+9	+5	+6	+2	+9
Currency, %	+8	+12	+16	+15	+10	+8	+4	+1	-1	-1	-4	+1	+0	-8	-6	-9
Organic*, %	+9	+9	+20	+24	+24	+26	+18	+10	+9	+0	-5	+5	-5	-1	+3	-4
Total, %	+19	+26	+57	+72	+62	+61	+37	+18	+20	+8	-1	+15	+0	-3	-1	-4

* Volume, price and mix.

Atlas Copco Group
Consolidated Income Statement

MSEK	2017 ¹⁾	2018	2019	2020	2021	2022	2023	2024	2025
Orders received									
Compressor Technique	40,772	45,580	50,654	47,401	55,012	69,834	79,492	79,976	77,100
Vacuum Technique	21,890	21,471	23,876	25,583	39,529	41,213	35,723	36,629	36,156
Industrial Technique	16,651	18,264	18,267	16,254	20,545	26,070	29,497	27,656	25,587
Power Technique	11,259	12,498	13,954	11,810	15,155	21,783	26,940	27,866	27,846
Group adjustments	-440	-681	-647	-494	-696	-808	-1,025	-1,012	-875
Orders received	90,132	97,132	106,104	100,554	129,545	158,092	170,627	171,115	165,814
Revenues									
Compressor Technique	38,924	43,972	48,286	47,329	49,657	61,058	75,552	78,259	77,140
Vacuum Technique	19,503	22,007	23,570	24,685	29,219	38,941	42,812	40,441	36,727
Industrial Technique	16,431	17,933	18,712	16,176	19,421	23,007	28,453	29,522	26,384
Power Technique	11,217	12,042	13,915	12,106	13,234	19,053	26,899	29,622	28,972
Common Group Functions/Eliminations	-422	-591	-727	-509	-619	-734	-1,052	-1,073	-880
Revenues	85,653	95,363	103,756	99,787	110,912	141,325	172,664	176,771	168,343
Cost of sales	-48,631	-54,142	-59,024	-58,607	-64,383	-81,941	-97,547	-101,027	-96,131
Gross profit	37,022	41,221	44,732	41,180	46,529	59,384	75,117	75,744	72,212
Marketing expenses	-10,143	-11,155	-12,118	-11,334	-12,178	-15,629	-19,387	-20,349	-19,981
Administrative expenses	-5,599	-6,056	-7,226	-6,493	-7,283	-7,961	-10,649	-10,753	-10,424
Research and development costs	-2,928	-3,166	-3,631	-3,762	-4,125	-5,389	-6,693	-7,065	-7,067
Other operating income and expenses	396	343	140	-445	616	-189	-1,297	589	-626
Total Operating Expense	-66,905	-74,176	-81,859	-80,641	-87,353	-111,109	-135,573	-138,605	-134,229
Operating profit									
Compressor Technique	8,962	10,263	11,198	10,658	11,874	14,425	18,488	19,716	19,083
Vacuum Technique	4,924	5,522	5,792	5,519	7,066	8,407	9,607	8,541	6,765
Industrial Technique	4,194	4,188	4,069	2,422	3,976	4,597	6,183	6,066	4,692
Power Technique	1,705	2,006	2,308	1,594	2,121	3,525	5,191	5,488	4,842
Common Group Items/Eliminations	-1,037	-792	-1,470	-1,047	-1,478	-738	-2,378	-1,645	-1,268
Operating profit	18,748	21,187	21,897	19,146	23,559	30,216	37,091	38,166	34,114
Operating margin									
Compressor Technique	23.0%	23.3%	23.2%	22.5%	23.9%	23.6%	24.5%	25.2%	24.7%
Vacuum Technique	25.2%	25.1%	24.6%	22.4%	24.2%	21.6%	22.4%	21.1%	18.4%
Industrial Technique	25.5%	23.4%	21.7%	15.0%	20.5%	20.0%	21.7%	20.5%	17.8%
Power Technique	15.2%	16.7%	16.6%	13.2%	16.0%	18.5%	19.3%	18.5%	16.7%
Operating margin	21.9%	22.2%	21.1%	19.2%	21.2%	21.4%	21.5%	21.6%	20.3%
Net financial items	-1,157	-343	-325	-321	-149	-172	-649	-366	-443
Interest Net	-1,071	-644	-359	-245	-234	-166	-521	-258	-282
Profit before tax	-17,591	-20,844	-21,572	-18,825	-23,410	-30,044	-36,442	-37,800	-33,671
% of revenues	20.5%	21.9%	20.8%	18.9%	21.1%	21.3%	21.1%	21.4%	20.0%
Income tax expense	-4,930	-4,508	-5,029	-4,042	-5,276	-6,562	-8,390	-8,006	-7,246
Non-controlling interests									
Profit from continuing operations	12,661	16,336	16,543	14,783	18,134	23,482	28,052	29,794	26,425
Profit from discontinued operations, net of tax	4,013	90,099	0	0	0	0	0	0	0
Profit for the period	16,674	106,435	16,543	14,783	18,134	23,482	28,052	29,794	26,425
Profit for the period, margin	14.8%	17.1%	15.9%	14.8%	16.3%	16.6%	16.2%	16.9%	15.7%
Profit for the period attributable to owners of the parent	16,652	106,164	16,522	14,779	18,130	23,477	28,040	29,782	26,420
Profit for the period attributable to non-controlling interests	22	271	21	4	4	5	12	12	5
Items affecting comparability in operating profit	-76	52	-780	-852	-687	151	-1126	-575	-800
Compressor Technique									0
Vacuum Technique				-300				-4	-384
Industrial Technique	380		-117	-190				-174	-314
Power Technique	-30	109		-50					0
Corporate Items	-426	-57	-663	-312	-687	151	-1126	-397	-102
Adjusted operating profit	18,824	21,135	22,677	19,998	24,246	30,065	38,217	38,741	34,914
Operating margin, excl. items affecting comparability									
Compressor Technique	23.0%	23.3%	23.2%	22.5%	23.9%	23.6%	24.5%	25.2%	24.7%
Vacuum Technique	25.2%	25.1%	24.6%	23.6%	24.2%	21.6%	22.4%	21.1%	19.5%
Industrial Technique	23.2%	23.4%	22.4%	16.1%	20.5%	20.0%	21.7%	21.1%	19.0%
Power Technique	15.5%	15.8%	16.6%	13.6%	16.0%	18.5%	19.3%	18.5%	16.7%
Adjusted operating margin	22.0%	22.2%	21.9%	20.0%	21.9%	21.3%	22.1%	21.9%	20.7%
Basic weighted average number of shares outstanding, millions	1,214.1	4,853.9 ²⁾	4,858.8 ²⁾	4,861.7 ²⁾	4,870.9 ²⁾	4,868.4	4,871.4	4,873.6	4,869.0
Diluted weighted average number of shares outstanding, millions	1,215.8	4,861.1 ²⁾	4,863.1 ²⁾	4,869.0 ²⁾	4,882.1 ²⁾	4,875.9	4,878.9	4,881.7	4,873.0

¹⁾ Figures for 2017 are restated for IFRS 15.

²⁾ Adjusted for share split in 2022.

Atlas Copco Group Consolidated Balance Sheet									
	Dec. 31 2017 ¹⁾	Dec. 31 2018	Dec. 31 2019	Dec. 31 2020	Dec. 31 2021	Dec. 31 2022	Dec.31 2023	Dec. 31 2024	Dec. 31 2025
MSEK									
Intangible assets	35,151	30,025	36,549	45,840	50,348	67,067	67,501	77,107	77,078
Rental equipment	2,934	2,288	2,858	2,241	2,342	2,689	4,345	5,947	7,811
Other property, plant and equipment	9,523	8,099	8,021	7,889	8,991	12,720	14,358	17,745	18,349
Right-of-use assets			3,557	3,261	3,244	4,752	5,763	7,133	7,345
Financial assets and other receivables	2,098	901	1,795	1,706	1,962	2,668	2,276	2,520	2,596
Deferred tax assets	1,537	1,619	1,449	1,484	1,790	2,193	2,234	2,575	2,257
Total non-current assets	51,243	42,932	54,229	62,421	68,677	92,089	96,477	113,027	115,436
Inventories	18,810	12,718	14,501	13,450	17,801	27,219	29,283	29,012	26,659
Trade and other receivables	29,994	24,503	27,861	25,777	30,363	40,849	45,072	47,097	44,042
Other financial assets	1,295	102	125	58	847	889	965	434	606
Cash and cash equivalents	24,496	16,414	15,005	11,655	18,990	11,254	10,887	18,968	15,523
Assets classified as held for sale	193	1	1	5	5	1	0	0	188
Total current assets	74,788	53,738	57,493	50,945	68,006	80,212	86,207	95,511	87,018
TOTAL ASSETS	126,031	96,670	111,722	113,366	136,683	172,301	182,684	208,538	202,454
Equity attributable to owners of the parent	60,517	42,425	53,231	53,215	67,633	79,976	91,450	113,700	110,206
Non-controlling interests	84	47	59	319	1	50	50	60	177
TOTAL EQUITY	60,601	42,472	53,290	53,534	67,634	80,026	91,500	113,760	110,383
Borrowings	23,635	14,415	20,400	21,669	20,893	23,770	29,967	31,688	28,428
Post-employment benefits	3,034	2,837	3,488	3,488	3,114	2,380	2,584	2,740	1,883
Other liabilities and provisions	1,720	1,282	1,410	1,473	2,014	1,922	2,154	2,319	2,814
Deferred tax liabilities	438	619	702	1,736	2,225	2,745	2,267	2,616	2,940
Total non-current liabilities	28,827	19,153	26,000	28,366	28,246	30,817	36,972	39,363	36,065
Borrowings	1,513	5,966	3,255	2,977	3,981	12,563	2,742	3,076	6,471
Trade payables and other liabilities	33,008	27,477	27,564	26,556	35,196	47,142	48,871	49,590	47,183
Provisions	2,026	1,602	1,613	1,933	1,626	1,753	2,599	2,749	2,352
Liabilities associated with assets classified as held for sale	56	-	-	-	-	-	-	-	-
Total current liabilities	36,603	35,045	32,432	31,466	40,803	61,458	54,212	55,415	56,006
TOTAL EQUITY AND LIABILITIES	126,031	96,670	111,722	113,366	136,683	172,301	182,684	208,538	202,454
Calculation of capital employed									
Total assets	126,031	96,670	111,722	113,366	136,683	172,301	182,684	208,538	202,454
Non-interest-bearing liabilities and provisions	-37,192	-30,980	-31,289	-31,698	-41,061	-53,562	-55,891	-57,274	-55,289
Capital employed	88,839	65,690	80,433	81,668	95,622	118,739	126,793	151,264	147,165
Average capital employed	82,229	64,945	72,732	83,649	87,537	106,054	125,133	138,593	145,395
Calculation of net indebtedness									
Interest-bearing liabilities and post-employment benefits,	-28,182	-23,218	-27,143	-28,134	-27,988	-38,713	-35,293	-37,504	-36,782
Adjustment for fair value of interest-rate swaps	-75	-	-	-	-	-	-	-	(12)
Cash and cash equivalents and other financial assets	25,791	16,516	15,130	11,713	19,837	12,143	11,852	19,402	16,129
Net indebtedness	-2,466	-6,702	-12,013	-16,421	-8,151	-26,570	-23,441	-18,102	-20,665

¹⁾ Include assets and liabilities related to Epiroc reported as discontinued operations.

Atlas Copco Group									
Consolidated Statement of Cash Flows									
MSEK	2017 ¹⁾	2018	2019	2020	2021	2022	2023	2024	2025
Cash flows from operating activities									
Operating profit	24,152	24,200	21,897	19,146	23,559	30,216	37,091	38,166	34,114
Depreciation, amortization and impairment	5,110	3,922	4,700	5,189	5,466	6,333	7,761	8,785	9,529
Capital gain/loss and other non-cash items	-75	322	99	746	-73	429	929	148	-294
Operating cash surplus	29,187	28,444	26,696	25,081	28,952	36,978	45,781	47,099	43,349
Net financial items received/paid	329	-675	-610	244	459	-714	-883	151	-527
Taxes paid	-7,306	-5,896	-5,501	-4,531	-5,211	-6,245	-8,758	-9,470	-9,408
Pension funding and payment of pension to employees	-1,280	-392	-376	-340	-330	-419	-512	-517	-517
Cash flow before change in working capital	20,930	21,481	20,209	20,454	23,870	29,600	35,628	37,263	32,897
Change in working capital	1,398	-3,391	-2,971	2,166	-244	-7,415	-5,775	2,068	1,618
Increase in rental equipment	-1,412	-1,462	-1,140	-486	-510	-884	-1,814	-2,526	-2,032
Sale of rental equipment	464	186	53	70	36	76	45	82	83
Net cash from operating activities	21,380	16,814	16,151	22,204	23,152	21,377	28,084	36,887	32,566
Cash flows from investing activities									
Investments in other property, plant and equipment	-1,742	-2,000	-1,662	-1,459	-1,970	-3,660	-3,987	-4,236	-4,284
Sale of other property, plant and equipment	179	78	718	39	93	99	101	74	165
Investments in intangible assets	-1,021	-846	-1,016	-1,337	-1,389	-1,371	-1,464	-1,788	-1,903
Sale of intangible assets	2	-	1	-	-	-	-	-	-
Acquisition of subsidiaries	-520	-1,575	-7,706	-13,583	-2,334	-10,591	-4,314	-7,424	-11,560
Divestment of subsidiaries	1,560	166	-	-	-7	-	-	-	-
Other investments, net	784	-124	-18	54	-514	20	276	52	-38
Net cash from investing activities	-758	-4,301	-9,683	-16,286	-6,121	-15,503	-9,388	-13,322	-17,620
Cash flows from financing activities									
Dividends paid	-8,252	-8,487	-7,653	-8,506	-8,889	-9,250	-11,203	-13,647	-14,606
Dividends paid to non-controlling interest	-3	-9	-10	-	-	-	-8	-5	-4
Distribution of Epiroc AB	-	-4,002	-	-	-	-	-	-	-
Acquisition of non-controlling interest	-19	-	-	-216	-823	-	-	-19	4
Redemption of shares	-	-9,705	-	-	-	-9,732	-	-	-
Repurchase and sales of own shares	-236	-198	1,287	-274	1,034	-483	265	45	-84
Change in interest-bearing liabilities	765	800	-1,648	444	-1,645	4,814	-7,330	-2,238	-1,677
Net cash from financing activities	-7,745	-21,601	-8,024	-8,552	-10,323	-14,651	-18,276	-15,864	-16,367
Net cash flow for the period	12,877	-9,088	-1,556	-2,634	6,708	-8,777	420	7,701	-1,421

¹⁾ Restated for IFRS 15 and includes Epiroc reported as discontinued operations.

Atlas Copco Group								
Sales bridges								
Orders received								
Atlas Copco Group	2018	2019	2020	2021	2022	2023	2024	2025
Structural change, %	+0	+1	+3	+2	+3	+5	+2	+2
Currency, %	+3	+5	-3	-6	+11	+3	-2	-6
Organic*, %	+5	+3	-5	+33	+8	+0	+0	+1
Total, %	+8	+9	-5	+29	+22	+8	+0	-3
Compressor Technique	2018	2019	2020	2021	2022	2023	2024	2025
Structural change, %	+1	+1	+1	+2	+2	+2	+1	+2
Currency, %	+2	+5	-4	-6	+11	+3	-2	-6
Organic*, %	+9	+5	-3	+20	+14	+9	+2	+0
Total, %	+12	+11	-6	+16	+27	+14	+1	-4
Vacuum Technique	2018	2019	2020	2021	2022	2023	2024	2025
Structural change, %	+2	+3	+3	+1	+1	+4	+2	+1
Currency, %	+2	+7	-2	-8	+11	+3	-1	-6
Organic*, %	-6	+1	+6	+62	-8	-20	+2	+4
Total, %	-2	+11	+7	+55	+4	-13	+3	-1
Industrial Technique	2018	2019	2020	2021	2022	2023	2024	2025
Structural change, %	+0	+0	+8	+8	-1	+0	+0	+2
Currency, %	+4	+5	-3	-5	+11	+4	-1	-6
Organic*, %	+6	-5	-16	+23	+17	+9	-5	-3
Total, %	+10	+0	-11	+26	+27	+13	-6	-7
Power Technique	2018	2019	2020	2021	2022	2023	2024	2025
Structural change, %	-2	+0	+1	+1	+13	+21	+10	+6
Currency, %	+2	+5	-4	-6	+13	+4	-1	-7
Organic*, %	+11	+7	-12	+33	+18	-1	-6	+1
Total, %	+11	+12	-15	+28	+44	+24	+3	+0
Sales bridges								
Revenues								
Atlas Copco Group	2018	2019	2020	2021	2022	2023	2024	2025
Structural change, %	+0	+2	+3	+2	+3	+4	+2	+2
Currency, %	+3	+5	-4	-5	+12	+4	-2	-6
Organic*, %	+8	+2	-3	+14	+12	+14	+2	-1
Total, %	+11	+9	-4	+11	+27	+22	+2	-5
Compressor Technique	2018	2019	2020	2021	2022	2023	2024	2025
Structural change, %	+1	+1	+1	+1	+2	+2	+1	+2
Currency, %	+2	+5	-4	-5	+11	+4	-2	-7
Organic*, %	+10	+4	+1	+9	+10	+18	+5	+4
Total, %	+13	+10	-2	+5	+23	+24	+4	-1
Vacuum Technique	2018	2019	2020	2021	2022	2023	2024	2025
Structural change, %	+2	+3	+4	+0	+2	+4	+1	+2
Currency, %	+3	+6	-2	-6	+15	+3	-1	-6
Organic*, %	+8	-2	+3	+24	+16	+3	-6	-5
Total, %	+13	+7	+5	+18	+33	+10	-6	-9
Industrial Technique	2018	2019	2020	2021	2022	2023	2024	2025
Structural change, %	+0	+0	+7	+8	+0	+0	+0	+1
Currency, %	+3	+5	-3	-5	+10	+5	-1	-6
Organic*, %	+6	-1	-18	+17	+8	+19	+5	-6
Total, %	+9	+4	-14	+20	+18	+24	+4	-11
Power Technique	2018	2019	2020	2021	2022	2023	2024	2025
Structural change, %	-2	+0	+1	+1	+15	+18	+9	+5
Currency, %	+2	+5	-4	-5	+13	+5	-1	-6
Organic*, %	+7	+11	-10	+13	+16	+18	+2	-1
Total, %	+7	+16	-13	+9	+44	+41	+10	-2

* Volume, price and mix.

Atlas Copco Group
Key Ratios
Continuing operations

MSEK	2017	2018	2019	2020	2021	2022	2023	2024	2025
Orders received	90,132 ¹⁾	97,132	106,104	100,554	129,545	158,092	170,627	171,115	165,814
Revenues and profit	2017 ¹⁾	2018	2019	2020	2021	2022	2023	2024	2025
Revenues	85,653	95,363	103,756	99,787	110,912	141,325	172,664	176,771	168,343
Change, %	N/A	11%	9%	-4%	11%	27%	22%	2%	-5%
Change, excluding currency, %	N/A	8%	4%	0%	16%	15%	18%	4%	1%
Change, organic from volume and price, %	N/A	8%	2%	-3%	14%	12%	14%	2%	-1%
EBITDA	22,383	24,510	26,597	24,335	29,025	36,549	44,852	46,951	43,643
EBITDA margin	26.1%	25.7%	25.6%	24.4%	26.2%	25.9%	26.0%	26.6%	25.9%
Operating profit	18,748	21,187	21,897	19,146	23,559	30,216	37,091	38,166	34,114
Operating profit margin	21.9%	22.2%	21.1%	19.2%	21.2%	21.4%	21.5%	21.6%	20.3%
Net interest expense	-1,071	-644	-359	-245	-234	-166	-521	-258	-282
as a percentage of revenues	-1.3%	-0.7%	-0.3%	-0.2%	-0.2%	-0.1%	-0.3%	-0.1%	-0.2%
Profit before tax	17,591	20,844	21,572	18,825	23,410	30,044	36,442	37,800	33,671
Profit margin	20.5%	21.9%	20.8%	18.9%	21.1%	21.3%	21.1%	21.4%	20.0%
Profit from continuing operations	12,661	16,336	16,543	14,783	18,134	23,482	28,052	29,794	26,425
Profit for the period	16,674	106,435	16,543	14,783	18,134	23,482	28,052	29,794	26,425
Employees	2017	2018	2019	2020	2021	2022	2023	2024	2025
Average number of employees	33,631	35,894	37,805	39,606	41,272	45,781	51,110	54,206	55,549
Revenues per employee, kSEK	2,547	2,657	2,745	2,519	2,687	3,087	3,378	3,261	3,031
Cash flow	2017 ^{1,2)}	2018²⁾	2019	2020	2021	2022	2023	2024	2025
Operating cash surplus	29,187	28,444	26,696	25,081	28,952	36,978	45,781	47,099	43,349
Cash flow before change in working capital	20,930	21,481	20,209	20,454	23,870	29,600	35,628	37,263	32,897
Change in working capital	1,398	-3,391	-2,971	2,166	-244	-7,415	-5,775	2,068	1,618
Increase in rental equipment	-1,412	-1,462	-1,140	-486	-510	-884	-1,814	-2,526	-2,032
Net change in rental equipment	-948	-1,276	-1,087	-416	-474	-808	-1,769	-2,444	-1,949
as a percentage of revenues	-1.1%	-1.3%	-1.0%	-0.4%	-0.4%	-0.6%	-1.0%	-1.4%	-1.2%
Cash flow from investing activities	-758	-4,301	-9,683	-16,286	-6,121	-15,503	-9,388	-13,322	-17,620
Gross investments in other property, plant and equipment	-1,742	-2,000	-1,662	-1,459	-1,970	-3,660	-3,987	-4,236	-4,284
as a percentage of revenues	-2.0%	-2.1%	-1.6%	-1.5%	-1.8%	-2.6%	-2.3%	-2.4%	-2.5%
Cash flow from financing activities	-7,745	-21,601	-8,024	-8,552	-10,323	-14,651	-18,276	-15,864	-16,367
of which dividend paid	-8,255	-8,496	-7,663	-8,506	-8,889	-9,250	-11,211	-13,652	-14,610
Operating cash flow	18,856	14,133	14,625	18,910	19,378	17,099	23,192	30,981	26,796
Financial position and return	2017 ¹⁾	2018	2019	2020	2021	2022	2023	2024	2025
Total assets, end of period	126,031 ²⁾	96,670	111,722	113,366	136,683	172,301	182,684	208,538	202,454
Capital turnover ratio, average	0.68 ²⁾	0.99	0.98	0.86	0.88	0.91	0.94	0.89	0.83
Capital employed, average	64,096	64,945	72,732	83,649	87,537	106,054	125,133	138,593	145,395
Capital employed turnover ratio	1.34	1.47	1.43	1.19	1.27	1.33	1.38	1.28	1.16
Return on capital employed	29%	33%	30%	23%	27%	29%	30%	28%	24%
Net debt	2,466 ²⁾	6,702	12,013	16,421	8,151	26,570	23,441	18,102	20,665
Net debt/EBITDA	0.11 ²⁾	0.27	0.45	0.67	0.28	0.73	0.52	0.39	0.47
Equity	60,601 ²⁾	42,472	53,290	53,534	67,634	80,026	91,500	113,760	110,383
Debt/equity ratio	4% ²⁾	16%	23%	31%	12%	33%	26%	16%	19%
Equity/assets ratio	48% ²⁾	44%	48%	47%	49%	46%	50%	55%	55%
Return on equity	30% ²⁾	34%	35%	27%	30%	32%	32%	29%	24%
Key Figures per share	2017 ^{1,2)}	2018³⁾	2019³⁾	2020³⁾	2021³⁾	2022	2023	2024	2025
Basic earnings	13.72	3.37	3.40	3.04	3.72	4.82	5.76	6.11	5.43
Diluted earnings	13.61	3.36	3.40	3.04	3.71	4.81	5.75	6.10	5.42
Dividend	7.00	1.58	1.75	1.83	1.90	2.30	2.80	3.00	3.00
Dividend as % of basic earnings	51.0%	46.8%	51.5%	60.0%	51.0%	47.7%	48.6%	49.1%	55.2%
Dividend yield	2.2%	2.2%	2.4%	1.9%	1.4%	2.0%	1.9%	1.6%	1.8%
Redemption of shares/extra distribution	8.00	-	-	-	2.00	-	-	-	2.00
Operating cash flow	15.53	2.91	3.01	3.89	3.98	3.51	4.76	6.36	5.50
Equity	50	9	11	11	14	16	19	23	23
Share price, Dec. 31, A share	354.2	52.6	93.4	105.3	156.5	123.1	173.6	168.9	166.1
Share price, Dec. 31, B share	314.6	48.3	81.3	92.1	133.1	111.1	149.4	149.5	149.0
Highest price quoted, end of day, A share	375.8	95.2	96.6	111.4	157.4	161.2	173.6	205.8	192.4
Lowest price quoted, end of day, A share	277.0	51.3	51.3	66.7	108.5	92.5	119.5	161.7	137.2
Average price quoted, A share	322.0	72.8	72.0	96.3	134.9	117.9	144.1	183.4	162.5
Basic weighted average number of shares outstanding, millions	1,214.1	4,853.9	4,858.8	4,861.7	4,870.9	4,868.4	4,871.4	4,873.6	4,868.8
Diluted weighted average number of shares outstanding, millions	1,215.8	4,861.1	4,863.1	4,869.0	4,882.1	4,875.9	4,878.9	4,881.7	4,873.0

For definitions, see the start page and annual report

¹⁾ Figures for 2017 have been restated for IFRS15.

²⁾ Including discontinued operations.

³⁾ Adjusted for share split in 2022.

* Proposed by The Board of directors to the AGM 2026

Atlas Copco Group																
Key Ratios, continuing operations																
MSEK	2022				2023				2024				2025			
	Q1	Q2	Q3	Q4												
Return on Equity																
Profit for the period attributable to owners of the parent, 12M	19,228	20,337	22,313	23,477	24,787	26,049	27,314	28,040	28,689	29,391	28,763	29,782	29,207	28,088	27,595	26,420
Average equity excluding attributable to non-controlling interests	64,096	65,096	69,286	72,910	76,566	78,811	84,131	87,089	91,992	94,406	97,733	101,984	105,820	105,053	106,760	108,342
Return on Equity, 12M	30.0%	31.2%	32.2%	32.2%	32.4%	33.1%	32.5%	32.2%	31.2%	31.1%	29.4%	29.2%	27.6%	26.7%	25.8%	24.4%
EBITDA and Net Debt /EBITDA																
Revenues	30,086	33,111	38,074	40,054	39,861	43,364	44,485	44,954	42,875	44,803	43,105	45,988	42,730	41,210	41,621	42,782
Operating profit	6,749	7,279	8,378	7,810	8,699	9,189	10,117	9,086	9,345	9,466	9,337	10,018	8,605	8,493	8,546	8,470
Depreciation, Amortization and Impairment	1,441	1,491	1,633	1,768	1,778	1,881	1,990	2,112	2,074	2,160	2,167	2,384	2,272	2,253	2,331	2,673
EBITDA	8,190	8,770	10,011	9,578	10,477	11,070	12,107	11,198	11,419	11,626	11,504	12,402	10,877	10,746	10,877	11,143
EBITDA margin, %	27.2%	26.5%	26.3%	23.9%	26.3%	25.5%	27.2%	24.9%	26.6%	25.9%	26.7%	27.0%	25.5%	26.1%	26.1%	26.0%
Revenues, 12M	114,977	120,554	130,804	141,325	151,100	161,353	167,764	172,664	175,678	177,117	175,737	176,771	176,626	173,033	171,549	168,343
Operating profit, 12M	24,921	26,276	28,654	30,216	32,166	34,076	35,815	37,091	37,737	38,014	37,234	38,166	37,426	36,453	35,662	34,114
Depreciation, amortization and impairment, 12M	5,629	5,782	6,015	6,333	6,670	7,060	7,417	7,761	8,057	8,336	8,513	8,785	8,983	9,076	9,240	9,529
EBITDA, 12M	30,550	32,058	34,669	36,549	38,836	41,136	43,232	44,852	45,794	46,350	45,747	46,951	46,409	45,529	44,902	43,643
EBITDA margin, 12M, %	26.6%	26.6%	26.5%	25.9%	25.7%	25.5%	25.8%	26.0%	26.1%	26.2%	26.0%	26.6%	26.3%	26.3%	26.2%	25.9%
Net Indebtedness	-6,144	-20,437	-24,622	-26,570	-24,124	-31,998	-25,293	-23,441	-20,810	-21,622	-16,713	-18,102	-13,396	-16,480	-11,149	-20,665
Net Debt / EBITDA	0.2	0.6	0.7	0.7	0.6	0.8	0.6	0.5	0.5	0.5	0.4	0.4	0.3	0.4	0.2	0.5
Amortization and impairment of marketing and customer and technology related intangibles linked to acquisitions.	378	400	466	496	512	533	554	552	560	589	576	598	597	574	581	682
EBITA	7,127	7,679	8,844	8,306	9,211	9,722	10,671	9,638	9,905	10,055	9,913	10,616	9,202	9,067	9,127	9,152
Return on Capital Employed																
Profit before tax, 12M	24,738	26,171	28,674	30,044	32,028	33,749	35,229	36,442	37,148	37,396	36,652	37,800	36,909	36,042	35,314	33,671
Interest expenses and exchange differences, 12M	366	301	207	412	457	660	962	1,089	1,125	1,218	1,255	1,069	1,199	1,156	1,056	1,088
Earnings, 12M	25,104	26,472	28,881	30,456	32,485	34,409	36,191	37,531	38,273	38,614	37,907	38,869	38,108	37,198	36,370	34,759
Average Capital Employed	92,306	94,248	100,154	106,054	111,077	115,576	122,310	125,133	129,738	132,552	134,617	138,593	142,445	141,725	143,629	145,395
Return on Capital Employed	27%	28%	29%	29%	29%	30%	30%	30%	30%	29%	28%	28%	27%	26%	25%	24%

¹⁾ Including discontinued operations. See 2017-2018.

Atlas Copco Group							
Environmental, Social and Governance (ESG) Performance							
ENVIRONMENT, ALL OPERATIONS ^{20 21}	2018	2019	2020	2021	2022	2023	2024
Share renewable energy sources, % of total energy use ²²					42	44	45
Direct energy use in MWh ²³					339,164	375,538	403,460
Indirect energy use in MWh ²⁴					359,200	381,328	379,276
Total energy use in MWh ²²					698,364	756,866	782,736
Total energy use in MWh/Revenue ²²					4.9	4.4	4.4
Total waste (in '000 kg)	-	-	-	-	54,855	57,598	60,796
Reused, recycled or recovered waste, %	-	-	-	-	92	91	91
Water consumption in '000 m3	-	-	-	-	624	671	687
Water consumption (m3)/COS ²⁵	-	-	-	-	8.4	7.5	7.4
SUPPLIERS WITH ENVIRONMENTAL MANAGEMENT SYSTEM	2018	2019	2020	2021	2022	2023	2024
Significant direct suppliers with an approved environmental management system, %	-	28	30	31	31	31	31
PEOPLE	2018	2019	2020	2021	2022	2023	2024
White-collar employees, %	69	69	70	69	69	68	
Blue-collar employees, %	31	31	30	31	31	32	
Employee turnover white-collar employees, %	6.1	6.0	4.2	6.4	7.6	6	
Employee turnover blue-collar employees, %	7.7	5.6	4.8	7.8	8.9	6.6	
Total turnover, voluntary leave %	6.6	5.9	4.4	6.9	8.0	6.2	6.1
Yearly performance and development discussion, %	82	84	85	82	79	81	84
Average training hours per employee (FTE)	-	-	37.8	39.5	42.0	43.2	45.9
Average training hours, white-collar employees	-	-	37.9	39.9	43.2	44.4	
Average training hours, blue-collar employees	-	-	37.6	38.6	39.4	40.7	
Proportion of female employees, % year end (FTE)	19.1	19.8	20.0	20.9	21.6	22.0	22.4
Proportion of female managers, % year end (FTE)	19.2	19.5	19.7	20.5	20.4	20.6	21.1
Degree to which employees agree that they feel a sense of belonging in the company (score) ²⁶	-	-	-	-	-	77	-
Degree to which employees agree that there are opportunities to learn and grow in the company (score) ²⁶	-	71	-	73	-	75	-
Degree to which employees agree that we have a work culture of respect, fairness and openness (score) ²⁶	-	74	-	76	-	76	-
SAFETY AND WELL-BEING	2018	2019	2020	2021	2022	2023	2024
Recordable injuries total workforce, number	-	406	385	387	403	469	442
Recordable injuries per million working hours total workforce	-	5.2	4.8	4.5	4.2	4.5	4.0
Minor injuries total workforce, number	-	997	922	1,148	1,261	1,479	1,351
Minor injuries per million working hours total workforce	-	12.7	11.6	13.4	13.2	14.1	12.3
Fatalities, number	0	1	0	0	0	0	0
Fatalities per million working hours total workforce	0	0.01	0	0	0	0	0
Sick-leave due to diseases and recordable injuries, % ²⁷	2.0	2.0	2.1	2.2	2.5	2.3	2.3
Degree to which employees agree Atlas Copco takes a genuine interest in their well-being (score) ²⁸	-	69.0	-	73	-	74	-
A balanced safety pyramid (yes/no)	-	yes	yes	yes	yes	yes	yes

Atlas Copco Group							
Environmental, Social and Governance (ESG) Performance							
ETHICS	2018	2019	2020	2021	2022	2023	2024
Employees sign the Group's Code of Conduct compliance statement annually	-	98	99	98	99	99	99
Employees participate in the Group's biennial ethics training ²⁶¹ , %	-	-	-	-	-	99	-
New employees participate in the Group's ethics training within 12 months of joining the company, starting 2023	-	-	-	-	-	94	95
Significant distributors committed to the Code of Conduct, %	-	59	84	87	92	94	94
Significant suppliers committed to the Code of Conduct, %	86	90	93	93	93	90	91

²⁶⁰ Reported data based on GRI Standard Guidelines, (www.globalreporting.org), with increasing alignment towards CSRD.

²⁷¹ New and extended scope from 2022, including all operations.

²²² Energy use include energy from own operations (on site or by company vehicles)

²³¹ Direct energy, i.e. energy generated by the company for its own production or operation (on site or by company vehicles) includes diesel, oil, biofuel, gasoline, solar, geothermal, propane and natural gas.

²⁴¹ Indirect energy, i.e. energy purchased externally by the company, includes electricity and district heating used at the sites or by company vehicles.

²⁵⁰ Operating costs include cost of sales, marketing expenses, administration expenses, research and development expenses, other operating expenses, deducted for employee wages and benefits. COS when presented in relation to sustainability information refers to cost of sales at standard cost in MSEK.

²⁶⁰ Scores based on scale 0–100 where 0 is "strongly disagree" and 100 is "strongly agree". The survey provider's proprietary benchmark for global companies is based on anonymized data from the survey provider's customer base with tens of millions of respondents in more than 150 countries, together with input from industry panel studies to produce robust and unbiased normative data.

²⁷⁷ Sick leave is measured among Group employees only. Injuries refer to total workforce. The definitions of the severity of incidents and injuries are aligned with international standards.

²⁸⁰ Scores based on scale 0–100 where 0 is "strongly disagree" and 100 is "strongly agree".

²⁸⁹ Excluding employees hired in 2023.

GHG Emissions (restated values)

(CO2e) '000 tonnes	2024	2023	Retrospective 2022 base year 2019	% change 2024 vs. 2023	% change vs. base year	Milestones and target years 2030
Scope 1 GHG emissions						
Gross Scope 1	91	89	92	97	2%	-6%
Scope 2 GHG emissions						
Gross location-based Scope 2	145	146	144	-	0%	-
Gross market-based Scope 2	23	30	36	92	-23%	-75%
Scope 1 + 2 GHG emissions						
Scope 1 + 2 (market based)	114	119	128	189	-4%	-40%
Scope 3 GHG emissions						
Total Gross indirect (Scope 3)	224,213	247,894	232,229	194,864	-10%	15%
Purchased goods and services (CO2e) '1000 tonnes	3,283	3,757	4,111	3,060	-13%	7%
Use of sold products (CO2e) '1000 tonnes	218,027	241,294	225,220	189,959	-10%	15%
Leases assets downstream (CO2e) '1000 tonnes	2,443	2,357	2,386	1,343	4%	82%
Other Categories (CO2e) '1000 tonnes	460	486	512	502	-5%	-8%
Total GHG Emissions, (CO2e) '000 tonnes						
Total GHG emissions (location based)	224,449	248,129	232,465	-	-10%	-
Total GHG emissions (market based)	224,327	248,013	232,357	195,053	-10%	15%

GHG Emissions*/revenue

(CO2e) '000 tonnes	2024	2023	Retrospective 2022 base year 2019	% change 2024 vs. 2023	% change vs. base year	Milestones and target years 2030
Scope 1+2 (market based) GHG emissions / revenue	0.65	0.65	0.83	1.63	0%	-60%
Scope 3 GHG emissions (CO2e) tonnes / revenue	1,268	1,430	1,612	1844	-11%	-31%
Total GHG emissions (market based) / revenue	1,269	1,431	1,613	1845	-11%	-31%
Total GHG emissions (location based) / revenue	1,270	1,431	1,613	-	-11%	-

* Historic data has not been restated for acquisitions.

GHG emissions restatement specification

(CO2e) '000 tonnes	2023	2022	Base Year 2019
Scope 1+2 GHG emissions			
Initial reported Scope 1+2	113	108	162
Adjustment to Scope 1+2	6	20	27
Restated Scope 1+2	119	128	189
Scope 3 GHG emissions			
Initial reported Scope 3	250,528	219822	170634
Adjustment to Scope 3	-2,634	12407	24230
Restated Scope 3	247,894	232229	194864

Restatements

Atlas Copco Group has developed a guideline for restatements that applies to our GHG reporting related to the company's science-based targets and the corresponding baseline. Base year emissions shall be retroactively recalculated to reflect changes in the company that would otherwise compromise the consistency and relevance of the reported GHG emissions and targets. The need for restatements is reviewed, by the divisions, on an annual basis. The restatement guideline is based on the GHG protocol corporate standards. Factors that trigger restatements: 1) structural changes in the reporting organization that have a significant impact on the company's base year emissions, including: mergers, acquisitions, divestments, outsourcing and insourcing of emitting activities affecting the Group emissions, 2) changes in calculation methodology or improvements in the accuracy of emission factors or any other operational data that result in a significant impact on the base year emissions data, 3) discovery of significant errors, or a number of cumulative errors, that are collectively significant.

The reporting of greenhouse gas emissions is done in accordance with the GHG Protocol (ghgprotocol.org). Country factors used for energy come from the International Energy Agency. Scope 2 is presented both as market-based and location-based according to the GHG Protocol. A market-based approach has been applied unless otherwise stated. Factors from NTM (transportmeasures.org) are used for transport of goods when emission data is not provided by the transport company. Scope 1 includes direct energy in own operations and fuel used in company vehicles. Scope 2 includes indirect energy from own operations and electricity from company vehicles. Scope 3 includes GHG emissions upstream and downstream in the value chain. Out of scope emissions data for direct CO₂ emissions from biologically sequestered carbon (e.g. CO₂ from burning biomass/biofuels) was 4 388 tonnes in 2024. CO₂e stands for carbon dioxide equivalents. Calculations according to GRI Standard Guidelines, www.globalreporting.org.