The Nomination Committee's statement to the AGM 2026

The Nomination Committee has had three meetings and has had contact between these meetings ahead of this year's AGM. In line with previous years' work the Nomination Committee has actively evaluated the Board of Atlas Copco AB (the "**Board**"). The evaluation process includes taking part of the Board's internal assessment of its work as well as the Chairman's view on the Company's strategy and challenges in a medium-term perspective. In addition, the Nomination Committee has interviewed several board members and the person below proposed as a new board member. The Nomination Committee concludes that the Board continues to function well.

For several years the Nomination Committee has worked for a successive renewal, rejuvenation and increased internationalization of the Board. Based on that ambition, the Nomination Committee has identified Martin Lundstedt as a proposed new member of the Atlas Copco AB Board. Martin is a highly experienced individual with broad international experience in the automotive and industrial sectors. It is with great pleasure that the Nomination Committee can propose Martin Lundstedt, current President and CEO of AB Volvo, as a member of the Atlas Copco Board. All other current Board members are proposed by the Nomination Committee for re-election.

More detailed presentations of Martin and the other proposed board members can be found in the proposal for the election of board members and at www.atlascopcogroup.com/agm.

In accordance with the requirements of the Swedish corporate governance code, the Nomination Committee has paid particular attention to issues of diversity, independence and equal gender distribution. In this regard, the Nomination Committee has chosen, as before, to apply section 4.1 of the code as its diversity policy, which states that the composition of the Board should be characterized by diversity and breadth in terms of competence, experience and background. In addition, gender balance should be strived for.

The Nomination Committee believes that the proposed Board reflects a broad and complementary experience from a number of important business sectors and global markets as well as a composition characterized by diversity and breadth. Several Board members have extensive experience from mechanical engineering business with a global reach, which is the main orientation of the Atlas Copco Group.

Among the proposed Board members, who are not employees of Atlas Copco AB, four are women and five are men, which means an even gender distribution. The Nomination Committee therefore considers the goal of an even gender distribution to be met. The Nomination Committee has also assessed the Board's independence in respect to both Group Management and to major owners and hereby concluded that the proposed Board fulfils all external requirements regarding independence.

The Nomination Committee has previously noted that the Atlas Copco Board fees are low compared to other listed Swedish and European companies of similar size and complexity. To enable continued recruitment of individuals with relevant experience and to retain the right competence on the Board, the work as a board member must be remunerated on market-competitive terms. Although serving on the Atlas Copco AB Board is considered an attractive assignment, the Nomination Committee recommends a larger fee increase in order

to meet market demands. The Nomination Committee proposes, as it did also last year, a meeting fee, for Board Members who travel, to compensate for extra time spent by these Board Members to participate in physical meetings in Sweden.

Regarding the Nomination Committee's proposal to increase the Board remuneration, the Nomination Committee recommends that the Board maintains the requirement for a Board member's expected holding of Atlas Copco shares. The Nomination Committee recommends that the Board adopts a guideline according to which a Board member is expected to hold, or build up over a five-year period, an aggregate exposure (in the form of e.g. shares or synthetic shares) to Atlas Copco equivalent to at least one and a half years' remuneration before tax, excluding committee fees.

The Nomination Committee’s proposal to re-elect E&Y as Auditing Company follows the recommendation from the Audit Committee.