Statement of the Board in compliance with the Swedish Companies Act (2005:551) clause 18:4 (dividend)

The Board has proposed that the Annual General Meeting 2026 resolves on an ordinary dividend distribution of SEK 3.00 per share and an extra dividend of SEK 2.00 per share, resulting in a proposed total dividend of SEK 5.00 per share to be paid in two instalments: SEK 2.50 in May 2026 and SEK 2.50 in October 2026.

After the dividend distribution, the remaining unrestricted reserves of SEK 136,077 million are proposed to be balanced into a new account. The total amount of the proposed dividend distribution corresponds to approximately 15 % of the unrestricted reserves of the Company, which in total amounts to SEK 160,430 million prior to the transactions. In the Group balance sheet per December 31, 2025, the total equity available to the shareholders of the parent company, i.e. without consideration to minority holdings, amounts to SEK 110,206 million. After the proposed dividend of SEK 24,353 million, an amount of SEK 85,853 million will remain. In the Group balance sheet per December 31, 2025, accumulated earnings, including the result of the year 2025, amount to SEK 98,446 million prior to the proposed dividend distribution and will amount to SEK 74,093 million after the proposed dividend distribution.

The Board notes that there will be full coverage for the restricted reserves of the Company after the dividend distribution.

The Board makes the assessment that the Company's and the Group's own capital after the dividend distribution will be able to sustain the requirements which the nature, size and risks of the business will present. The Board further considers the actions reasonable in light of the Company's and the Group's consolidation requirements, liquidity and position in general.

The dividend distribution is neither assumed to present any risk for the Company's or the Group's ability to fulfil its short or long term payment obligations, nor assumed to affect the ability of the Company to make required investments.

Reflecting this, the Board considers the proposed dividend distribution to be compatible with the rules of reason expressed in the Swedish Companies Act (2005:551) clause 17:3 2-3.