



*Statement by the auditor pursuant to Chapter 20 section 8 of the Swedish Companies Act (2005:551) regarding the general meeting's decision to resolve according to the proposal to reduce the share capital*

*To the general meeting of Atlas Copco Aktiebolag (publ), reg. no 556014-2720*

*We have reviewed the board of directors' proposal to reduce the share capital dated March 2, 2022.*

*Responsibility of the board of directors for the proposal*

*The board of directors is responsible for the preparation and fair presentation of the proposal in accordance with the Swedish Companies Act, and for such internal control as the board of directors determine is necessary to enable the preparation of the proposal that is free from material misstatement, whether due to improprieties or mistakes.*

*Auditor's responsibility*

*Our responsibility is to express a statement regarding the reduction of the share capital based on our review. We have conducted our review in accordance with Recommendation RevR 9 issued by Far (the Swedish professional institute for accountants and auditors) regarding the auditor's statements in accordance with the Swedish Companies Act and the Swedish Companies Ordinance. This recommendation requires that we plan and perform the review to obtain reasonable assurance about whether the report is free from material misstatements. The firm applies ISQC 1 (International Standard on Quality Control) and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We are independent in regard to Atlas Copco Aktiebolag (publ) in accordance with generally accepted auditing standards in Sweden and otherwise fulfilled our ethical responsibilities under these requirements.*

*The review involves performing procedures to obtain evidence about the amounts and disclosures in the proposal. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the proposal, whether due to improprieties or mistakes. In making those risk assessments, the auditor considers internal control relevant to the board of directors' preparation and fair presentation of the proposal in order to design review procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. The review has also included an assessment of the appropriateness and the reasonableness of the assessments made by the board of directors. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our statement.*

*Statement*

*We recommend the general meeting to resolve to reduce the share capital for repayment in accordance board of directors' proposal.*

*Other*

*This statement is provided only for the purpose of fulfilling the requirements stipulated in Chapter 20, section 8 of the Swedish Companies Act and may not be used for any other purpose.*

*Stockholm den 18 mars 2022*

*Ernst & Young AB*

*Erik Sandström*

*Authorized Public Accountant*

*The English text is an in-house translation. In the event of any differences between this translation and the original Swedish version, the latter shall prevail.*