

Nomination Committee's statement

The Nomination Committee has been active in the process of evaluating the Board of Atlas Copco AB prior to making the proposal to the Annual General Meeting 2016 stated in the Notice of the Annual General Meeting.

The Nomination Committee appointed for the AGM 2015 agreed that for the next coming years a plan is to be developed to step by step renew the Board. Therefore it was decided that the Nomination Committee should continue its work after the AGM 2015. It later turned out that members of the Nomination Committee for the AGM 2016 were the same as for the AGM 2015.

Ulla Litzén and Gunilla Nordström have notified the Chair that they want to leave the Board at the AGM 2016. The Nomination Committee has therefore been looking for two different profiles. One with deep knowledge and experience with financial issues and one with further international experience including a European perspective on mechanical engineering business. During 2015 two different consultancy firms were engaged to assist in finding good candidates.

The Nomination Committee has excluding interview sessions met six times and are now proposing for the AGM 2016 election of two new candidates, Gunilla Berg and Sabine Neuss.

Gunilla Berg has with many years of CFO-roles a deep knowledge of financial issues including experience from being part of boards in Swedish listed companies.

Sabine Neuss has many years of experience with developing and remaking production set ups both within the German mechanical engineering business as well as in other countries. She brings an international including a European perspective. Further to that she has experience from a board in a major German listed company.

In concluding the Nomination Committee believes that the proposed Board has a good mix of and experience from important business segments and markets. Several members of the Board have many years of experience in the mechanical engineering business with global reach. An important aspect for the Nomination Committee is to put together a strong team where the different members complement each other, and with different experiences can provide best possible support for the company's executives.

In line with earlier years the Nomination Committee has paid special attention to gender diversity. Of the members of the Board not employed by Atlas Copco AB three are women and five men which means a female quote of 38%. In other words this board is already above the goal for 2017 of 35% set by the Swedish Corporate Governance Board. The Nomination Committee aims at increasing the female ratio.