

Atlas Copco Financials



Atlas Copco Capital Markets Day, November 20, 2007

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Income Statement

| MSEK | 12 mo Sep 30, 2007 | 12 mo Sep 30, 2006 |
|---|--------------------|--------------------|
| Revenues | 59 388 | 48 912 |
| Cost of goods sold | -37 400 | -30 447 |
| Gross profit | 21 988 | 18 465 |
| Marketing expenses | -6 197 | -5 477 |
| Administration expenses | -3 423 | -2 909 |
| Research and development costs | -1 230 | -1 097 |
| Other income and expense from operations | 31 | -97 |
| Operating profit | 11 169 | 8 885 |
| Net financial items | -387 | -475 |
| Profit before tax | 10 782 | 8 410 |
| Income tax expenses | -2 975 | -2 382 |
| Profit for the period from continuing operations | 7 807 | 6 028 |
| Profit for the period from discontinued operation | 7 458 | 2 355 |
| Profit for the period | 15 265 | 8 383 |
| - attributable to equity holders of the parent | 15 238 | 8 358 |
| - attributable to minority interest | 27 | 25 |
| Basic earnings per share, SEK | 12.42 | 6.65 |
| - of which continuing operations, SEK | 6.35 | 4.79 |

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Profit Bridge – by Business Area

Q3, July – September, 2007 vs 2006

| MSEK | Q3 2007 | Organic Growth Price/Volume | Currency | One-time Items Acq./Div. | Q3 2006 |
|--------------------------|---------|--------------------------------|----------|-----------------------------|---------|
| Atlas Copco Group | | | | | |
| Revenues | 16 431 | 2 362 | -400 | 1 931 | 12 538 |
| EBIT | 3 127 | 769 | -100 | 152 | 2 306 |
| % | 19,0% | 33% | - | 8% | 18,4% |

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Profit Bridge – by Business Area

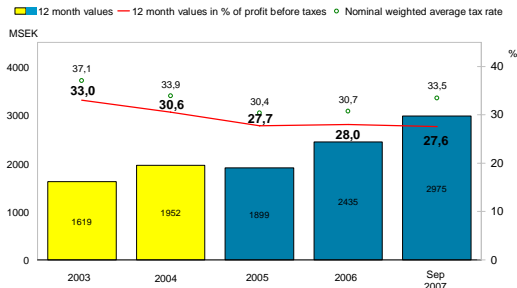
Q3, July – September, 2007 vs 2006

| MSEK | Q3 2007 | Organic Growth Price/Volume | Currency | One-time Items Acq./Div. | Q3 2006 |
|--|---------|--------------------------------|----------|-----------------------------|---------|
| Compressor Technique | | | | | |
| Revenues | 8 304 | 1 123 | -185 | 826 | 6 540 |
| EBIT | 1 801 | 422 | -165 | 102 | 1 442 |
| % | 21,7% | 38% | - | 12% | 22,0% |
| Construction & Mining Technique | | | | | |
| Revenues | 6 634 | 1 103 | -175 | 1 139 | 4 567 |
| EBIT | 1 119 | 387 | -85 | 69 | 748 |
| % | 16,9% | 35% | - | 6% | 16,4% |
| Industrial Technique | | | | | |
| Revenues | 1 646 | 134 | -40 | 59 | 1 493 |
| EBIT | 343 | 53 | -2 | -19 | 311 |
| % | 20,8% | 40% | - | -32% | 20,8% |

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Taxes



Adjusted for IFRS from 2004. Figures for 2005, 2006 and 2007 are for continuing operations.

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Atlas Copco Group - Currency Effects

Policy

- Transaction exposure: Match the currency flows as much as possible.
Remaining exposure:
 - Surplus: USD, AUD, CAD, HKD, ZAR etc
 - Deficit: SEK, EUR

The Group selectively buys option contracts on its currency basket to hedge the downside risk. The result of Group hedges is reported as a corporate item, while the Business Area results always show an "unhedged" situation.

- Translation exposure: match assets and liabilities in the same currencies as much as possible. A mismatch is left unhedged.

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AC currency-basket index

The USD weakening has to some extent been offset by strengthening of other currencies

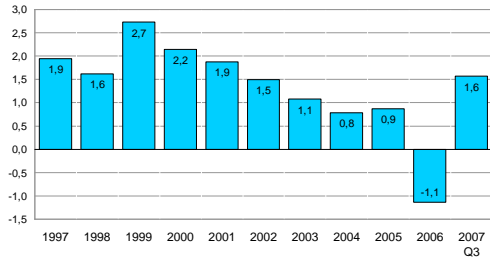


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Capital Structure

Net Debt/EBITDA

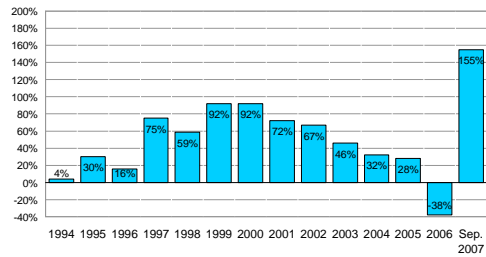


Adjusted for IFRS from 2004. Including discontinued operations.

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Capital Structure

Net Debt/Equity



Adjusted for IFRS from 2004. Including discontinued operations.

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Cash Flow

Continuing operations

| MSEK | July - September | | January - September | |
|--------------------------------------|------------------|-------|---------------------|--------|
| | 2007 | 2006* | 2007 | 2006* |
| Operating cash surplus after tax | 2 576 | 2 012 | 7 312 | 6 420 |
| of which depreciation added back | 445 | 379 | 1 302 | 1 196 |
| Change in working capital | -168 | -315 | -1 461 | -1 582 |
| Cash flows from operating activities | 2 408 | 1 697 | 5 851 | 4 838 |
| Investments in tangible fixed assets | -635 | -509 | -1 707 | -1 625 |
| Sale of tangible fixed assets | 165 | 170 | 532 | 423 |
| Other investments, net | -352 | -442 | -1 013 | -1 045 |
| Cash flow from investments | -822 | -781 | -2 188 | -2 247 |
| Operating cash flow | 1 586 | 916 | 3 663 | 2 591 |
| Company acquisitions/ divestments | -68 | -637 | -5 750 | -1 050 |

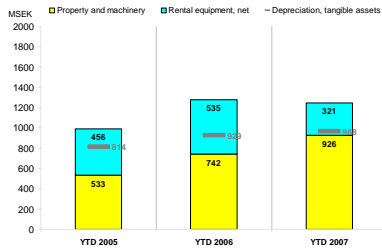
*Restated, continuing operations

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13 Atlas Copco Capital Markets Day, November 25, 2007

Capital Expenditures and Depreciation

Tangible fixed assets, continuing operations



YTD until September



14 Atlas Copco Capital Markets Day, November 20, 2007



15

Cautionary Statement

"Some statements herein are forward-looking and the actual outcome could be materially different. In addition to the factors explicitly commented upon, the actual outcome could be materially effected by other factors like for example, the effect of economic conditions, exchange-rate and interest-rate movements, political risks, impact of competing products and their pricing, product development, commercialization and technological difficulties, supply disturbances, and major customer credit losses."



15 Atlas Copco Capital Markets Day, November 20, 2007
