

Revenues decreased by 6% to MSEK 12,105.
The operating margin was 10.8% (13.1).
Earnings per share decreased to SEK 3.22,
compared to SEK 3.99 the preceding year.

Income Statement

MSEK	3 months ended		6 months ended		12 months ended	
	June 30, 2002	June 30, 2001	June 30, 2002	June 30, 2001	June 30, 2002,	Dec. 31, 2001
Revenues	12,105	12,880	23,740	24,981	49,898	51,139
Operating expenses	-10,801	-11,188	-21,270	-21,826	-44,453	-45,009
Operating profit	1,304	1,692	2,470	3,155	5,445	6,130
—as a percentage of revenues	10.8	13.1	10.4	12.6	10.9	12.0
Financial income and expenses	-230	-382	-484	-796	-1,118	-1,430
Profit after financial items	1,074	1,310	1,986	2,359	4,327	4,700
—as a percentage of revenues	8.9	10.2	8.4	9.4	8.7	9.2
Taxes	-379	-464	-693	-828	-1,487	-1,622
Minority interest	-21	-10	-32	-19	-24	-11
Net profit	674	836	1,261	1,512	2,816	3,067
Earnings per share, SEK	3.22	3.99	6.02	7.22	13.44	14.63
Equity per share, SEK					122	133
Return on capital employed before tax, %					12	13
Return on equity after tax, %					11	12
Debt/equity ratio, %					67	72
Rate of equity, %					44	43
Number of employees at end of period					26,222	25,529

Balance Sheet

MSEK	June 30, 2002	Dec. 31, 2001	June 30, 2001
Intangible fixed assets	19,951	22,600	23,354
Rental equipment	12,634	14,935	16,594
Other fixed assets	7,002	7,887	7,798
Inventories	6,249	5,987	6,658
Receivables	11,105	11,605	12,352
Cash, bank, and short-term investments	1,300	1,343	2,470
Total assets	58,241	64,357	69,226
Equity	25,338	27,568	26,423
Minority interest	208	221	247
Interest-bearing liabilities and provisions	18,484	21,421	25,670
Non-interest-bearing liabilities and provisions	14,211	15,147	16,886
Total liabilities and equity	58,241	64,357	69,226

Changes in Shareholders' Equity

MSEK	Jan.–June 2002	Jan.–Dec. 2001	Jan.–June 2001
Opening balance	27,568	23,982	23,982
Dividend to shareholders	-1,153	-1,100	-1,100
Translation differences for the period	-2,338	1,619	2,029
Net profit for the period	1,261	3,067	1,512
Closing balance	25,338	27,568	26,423

Financial targets The overall objective for the Atlas Copco Group is to achieve a return on capital employed that will always exceed the Group's total cost of capital. The targets for the next business cycle are:

- to have an average annual revenue growth of 8%,
- to have an average operating margin of 15%, and
- to continuously challenge the efficiency of operating capital in terms of stock, receivables, and rental fleet utilization.

Overall, achievement of these targets will ensure that shareholder value is created and continuously increased. The strategy for reaching these objectives will adhere to the Group's proven development process for all operational units, focusing on stability first, then profitability, and finally growth.

Forward-looking statements Some statements in this report are forward-looking, and the actual outcomes could be materially different. In addition to the factors explicitly discussed, other factors could have a material effect on the actual outcomes. Such factors include but are not limited to general business conditions, fluctuations in exchange rates and interest rates, political developments, the impact of competing products and their pricing, product development, commercialization and technological difficulties, interruptions in supply, and major customer credit losses.

Order volumes stabilized

Interim report at June 30, 2002 (unaudited). Note: All comparative figures are for the second quarter of 2001, unless otherwise stated.

- Order volumes down 1% from Q2 2001, compared to 7% drop in Q1. Currency translation effects turned negative.
- Profit after financial items was MSEK 1,074 (1,310).
- Industrial Technique took restructuring provision of MSEK 48.
- Operating margin equaled 10.8% (13.1).
- Earnings per share were SEK 3.22 (3.99).
- Operating cash flow totaled MSEK 1,029 (1,280).

MSEK	2002	April–June 2001	Change %	January–June 2002	January–June 2001	Change %
Orders received	12,641	13,200	–4	24,699	25,688	–4
Revenues	12,105	12,880	–6	23,740	24,981	–5
Operating profit*	1,304	1,692	–23	2,470	3,155	–22
— as a percentage of revenues	10.8	13.1		10.4	12.6	
Profit after financial items*	1,074	1,310	–18	1,986	2,359	–16
— as a percentage of revenues	8.9	10.2		8.4	9.4	
*Items affecting comparability	+93	0		+192	–60	
Earnings per share, SEK	3.22	3.99		6.02	7.22	
Equity capital per share, SEK	122	127				
Return on capital employed (12-month value)	12	14				

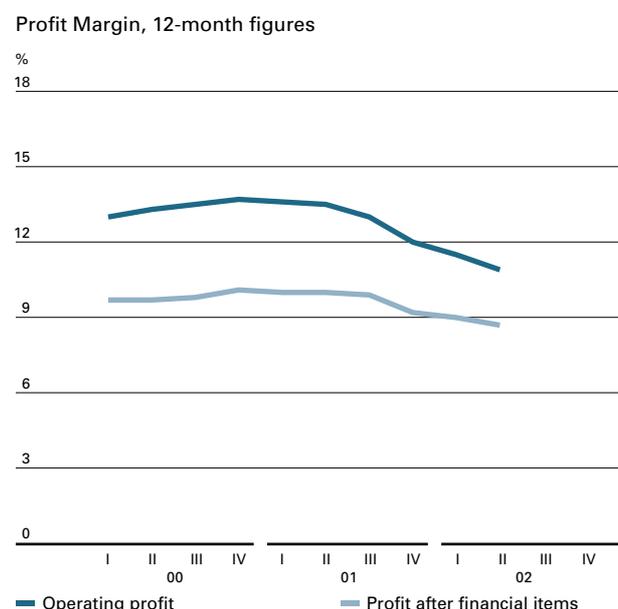
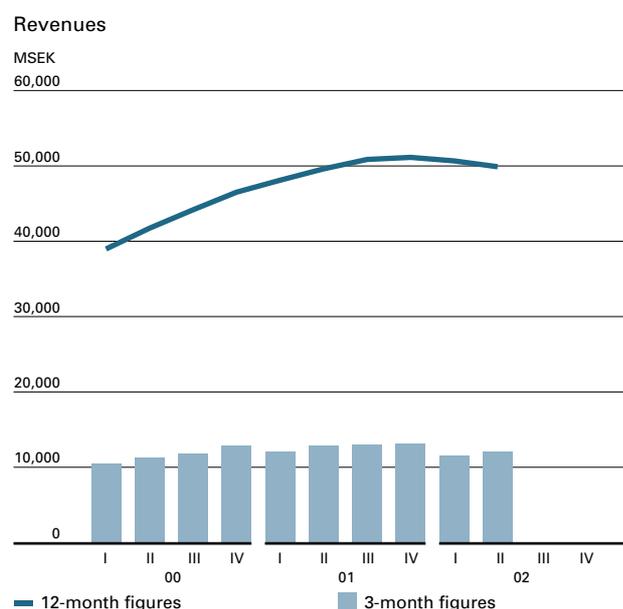
*Net effect of restructuring provisions and accounting adjustments.

Near-term demand outlook Overall, the demand for Atlas Copco's products and services is expected to remain at the present level.

Investment in the two main regions, North America and Europe, is not expected to increase, while recent increases in manufacturing output in the United States are likely to support ongoing modest growth in demand for production-related equipment and tools in that market.

Demand for rental equipment in the United States is expected to remain unchanged in the next quarter.

Demand in Asia is expected to continue to develop favorably.



Summary of half-year results – Atlas Copco Group

Orders received by the Atlas Copco Group in the first six months of 2002 decreased 4%, to MSEK 24,699 (25,688), all related to a decrease in volumes for comparable units. The translation effect from foreign exchange rate fluctuations was neutral in the first six months. Revenues declined 5%, to MSEK 23,740 (24,981), corresponding to a 5% decline in volume.

The Group's operating profit decreased, to MSEK 2,470 (3,155), down 22% and corresponding to a profit margin of 10.4% (12.6). Profit after financial items amounted to MSEK 1,986 (2,359), down 16% and corresponding to a margin of 8.4% (9.4). The impact of foreign exchange rate fluctuations on profit after financial items was neutral for the first half-year.

Operating cash flow before acquisitions and dividends equaled MSEK 2,552 (2,478).

Review of second quarter – Atlas Copco Group

Market development

The demand in North America improved from the first quarter but remained clearly below the level of the preceding year. Rental equipment saw some seasonal demand improvement in northern parts of the region following the winter season, as expected. However, the level of activity in the crucial non-residential building and industrial sectors remained well below the previous year's.

Demand for investment-related products for large projects, including the automotive industry, also remained lower than in the same period the preceding year. Low capacity utilization and general concerns over the strength of the economic recovery in the United States were the main reasons for this. Production-related equipment and tools experienced a slight improvement in demand from a low level, reflecting growth in manufacturing output.

With few exceptions, markets and customer segments in South America had a negative development. In Brazil, demand was satisfactory for some product groups, but businesses suffered overall from political and financial uncertainties.

Demand in Europe remained stagnant owing to relatively low capacity utilization in most manufacturing and process industries, but no further deterioration was noted. Demand from the construction industry was also largely unchanged. The trend for demand in France and Great Britain was clearly negative for most sectors, while Germany was mixed, with no overall trend apparent. In the Nordic and East European regions, demand increased.

Thanks to some large projects, growth continued in the Middle East. In southern Africa, demand deteriorated somewhat.

In Asia, demand from manufacturing and construction customers rose significantly. Apart from Japan, where the negative development

continued, most markets contributed to growth. China reported outstanding advances again, thanks to large projects and increased demand from ongoing business.

Orders and revenues

Orders received totaled MSEK 12,641 (13,200), down 4% from the second quarter of 2001. This corresponds to a 1% decrease in volumes after adjusting for a 4% negative translation effect and a small positive acquisition effect. The comparison was affected by a slightly longer second quarter this year, a couple of working days more. In North America, representing 50% of Group sales, volumes remained somewhat lower than in the same quarter in 2001, while in Europe, representing 30% of sales, a small volume increase was noted. Asia/Australia and Africa/Middle East, representing 11% and 5% of total sales respectively, grew considerably. South America, 4% of the total, reported a sharp drop in sales.

Revenues decreased 6%, to MSEK 12,105 (12,880), corresponding to a 2% volume drop for comparable units.

Earnings and profitability

Operating profit dropped 23%, to MSEK 1,304 (1,692), corresponding to a margin of 10.8% (13.1). The decrease in the margin resulted primarily from lower volumes and lower rental rates in the Rental Service business area. Operating profit includes a restructuring provision of MSEK 48, for the planned move of certain assembly operations for electric tools from Germany to the Czech Republic. New accounting standards regarding capitalization of development costs and the adjustment of rental fleet useful life estimates had a positive effect on profit of MSEK 96 and MSEK 45 respectively. Excluding the effects of these items, MSEK +93 in total, the operating margin was 10.0%.

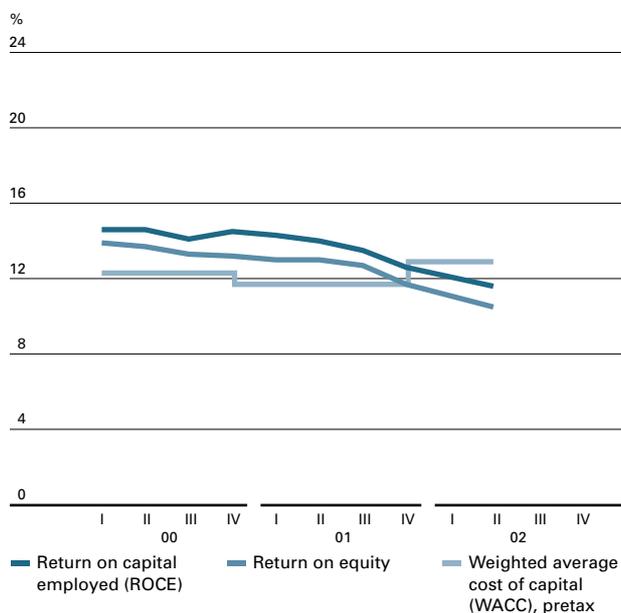
Net financial items amounted to MSEK -230 (-382), of which net interest items accounted for MSEK -199 (-382) and foreign exchange differences MSEK -31 (0). Interest expense declined year-on-year owing to strong cash flow and lower effective interest rates.

Profit after financial items decreased 18%, to MSEK 1,074 (1,310), for a margin of 8.9% (10.2). Following several quarters of net positive foreign exchange effects, in Q2 2002 these items produced a net negative of about MSEK 50. The negative effects were caused primarily by the depreciation of some Latin American currencies.

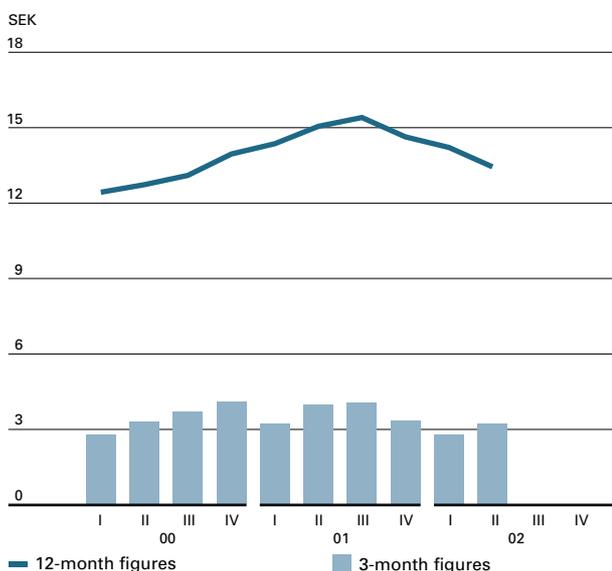
Net profit totaled MSEK 674 (836), or SEK 3.22 (3.99) per share.

The return on capital employed during the 12 months to June 30, 2002, was 12% (14), and the return on shareholders' equity 11% (13). The Group's weighted average cost of capital (WACC) is calculated at 8.5% (7.5), corresponding to a pretax cost of capital of approximately 13%.

Return and cost of capital, 12-month figures



Earnings per share



Cash flow and net indebtedness

The operating cash surplus after tax reached MSEK 1,605 (1,762), corresponding to 13% (14) of Group revenues. Working capital increased marginally, MSEK 19 (decrease of 84).

Total cash flow from operations reached MSEK 1,586 (1,846).

Net investment in tangible fixed assets was MSEK 436 (518).

Operating cash flow before acquisitions and dividends equaled MSEK 1,029 (1,280).

Summary cash-flow analysis

MSEK	April–June		January–June	
	2002	2001	2002	2001
Operating cash surplus after tax	1,605	1,762	3,158	3,454
<i>of which depreciation added back</i>	<i>1,012</i>	<i>1,119</i>	<i>2,069</i>	<i>2,178</i>
Change in working capital	-19	84	649	-51
Cash flow from operations	1,586	1,846	3,807	3,403
Investments in tangible fixed assets	-882	-1,064	-2,056	-1,831
Sale of tangible fixed assets	446	546	948	1,006
Other investments, net	-121	-48	-147	-100
Company acquisitions/divestments	-696	-63	-701	-135
Cash flow from investments	-1,253	-629	-1,956	-1,060
Dividends paid	-1,159	-1,121	-1,163	-1,122
Net cash flow	-826	96	688	1,221
Change in interest-bearing liabilities	718	1,019	-623	-78
Cash flow after financing	-108	1,115	65	1,143
Liquid funds at beginning of period	1,486	1,319	1,343	1,237
Translation difference	-78	36	-108	90
Liquid funds at end of period	1,300	2,470	1,300	2,470

The Group's net indebtedness (defined as the difference between interest-bearing liabilities and liquid assets) amounted to MSEK 17,184 (23,200), of which MSEK 1,798 (1,676) was attributable to pension provisions. The debt/equity ratio (defined as net indebtedness divided by shareholders' equity) was 67% (87).

Investments, depreciation and amortization

Gross investments in property and machinery totaled MSEK 253 (275).

Gross investments in rental equipment ended at MSEK 629 (789). Depreciation on these two asset groups was MSEK 237 (237) and MSEK 595 (701), respectively, while amortization of intangible assets equaled MSEK 180 (181).

People

At June 30, 2002, the number of employees was 26,222 (26,248). For comparable units, the number of employees decreased by 780 from June 30, 2001.

Distribution of shares

Share capital equaled MSEK 1,048 (1,048) at the end of the period, distributed as follows.

Class of share	Shares outstanding
A shares	139,899,016
B shares	69,703,168
Total	209,602,184

Compressor Technique business area

The Compressor Technique business area consists of five divisions in the following product areas: industrial compressors, portable compressors, generators, and gas and process compressors.

MSEK	April–June		Change %	January–June		Change %
	2002	2001		2002	2001	
Orders received	4,300	4,260	+1	8,542	8,476	+1
Revenues	4,039	4,189	-4	7,824	8,117	-4
Operating profit	771	831	-7	1,428	1,569	-9
<i>—as a percentage of revenues</i>	<i>19.1</i>	<i>19.8</i>		<i>18.3</i>	<i>19.3</i>	
Return on capital employed (12-month values)	67	67				

- Order volume increased year-on-year.
- Healthy sales growth in China continued.
- Acquisition of Liutech in China was completed.

Orders received were up 1%, at MSEK 4,300 (4,260), corresponding to an increase in volume of 2%. The negative translation effect into SEK was approximately 3%, while acquisitions and a slight average price increase added 2%.

Orders for industrial compressors returned to growth in the second quarter, primarily owing to stronger sales of small and medium-sized standard machines. In some markets, an improvement for larger units was also noted. In North America, orders for industrial compressors showed no clear trend. Europe performed somewhat better than expected, on a par with the same quarter in the preceding year but with large variations between different countries. In Asia, China recorded another quarter of strong growth, and in South Korea sales improved steadily. The rest of the region remained mixed. A bulk order in the Middle East for gas and process compressors boosted sales.

Portable compressors, primarily serving construction-related customers through rental companies and distributors, had another mixed quarter. Weak demand from both external and internal rental operations, had a negative effect on order volumes. Sales increased in Asia and the Middle East but were weak in some parts of Europe and in South America.

Sales of generators grew significantly in most regions. However, in Brazil sales of generators were much lower, as Q2 2001 included extraordinary sales levels as a result of electric power shortages.

The after-market business continued to grow slightly in the quarter.

The acquired Chinese company, Liutech, was consolidated from May 1, 2002. Liutech reported sales of approximately MSEK 100 for 2001.

Revenues decreased 4% for the quarter, to MSEK 4,039 (4,189), corresponding to a volume decrease of 3%. The order backlog grew, as manufacturing output was somewhat less than planned.

Operating profit fell 7%, to MSEK 771 (831), corresponding to an operating margin of 19.1% (19.8). The margin was negatively affected by a lower level of invoicing but was supported by the change in accounting principle concerning capitalization of certain development costs. The return on capital employed (past 12 months) was 67% (67).

Rental Service business area

The Rental Service business area consists of one division in the equipment rental industry in North America, providing services to construction and industrial markets.

MSEK	April–June		Change %	January–June		Change %
	2002	2001		2002	2001	
Revenues	3,357	3,940	-15	6,754	7,599	-11
Operating profit	169	430	-61	290	758	-62
<i>—as a percentage of revenues</i>	<i>5.0</i>	<i>10.9</i>		<i>4.3</i>	<i>10.0</i>	
Return on capital employed (12-month values)	3	5				

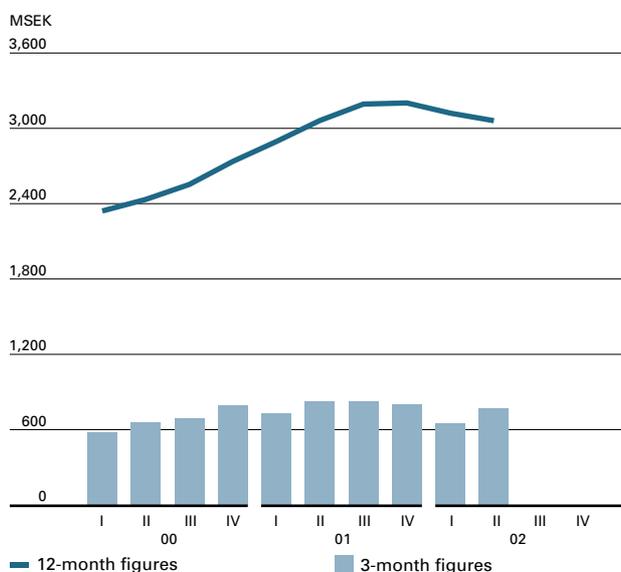
- Market situation remained weak.
- Profit margins continued to suffer from lower rental rates.
- Fleet utilization ratio increased.
- Cash flow remained strong.

Revenues decreased 15%, to MSEK 3,357 (3,940). This includes a 5% negative translation effect into SEK. Volumes decreased 6%.

Rental revenues, which accounted for 73% of total revenues, dropped 5% by volume, and average rental rates were 4%–5% short of one year previous. However, rental volumes and rental rates improved compared to Q1, partly because of expected seasonal variations but primarily because of the organization being more focused on generating revenue from rentals alone, following structural adjustments made in 2001.

Seasonally adjusted, the market situation was unchanged or slightly worse than in Q1 2002. Spending in the important non-residential building segment remained approximately 15% below previous year. The industrial business remained in a slump, primarily due to less factory maintenance activity. The absence of last year's strong generator demand induced by the power crises of 2001 was also a reason for deterioration in this business.

Compressor Technique, Operating profit



Rental fleet utilization improved gradually and was higher than in both Q1 2002 and Q2 2001, thanks to continued fleet-efficiency measures. The total number of rental locations at the end of the period was 525, compared to 560 one year earlier.

Sales of new equipment, parts, and merchandise, representing 19% of revenues, and sales of used equipment, representing 8% of revenues, dropped 7% and 6% respectively.

Cash flow remained very strong for the quarter, as no investments were made to expand the fleet. Rental fleet at original cost was 8% less than in Q2 2001.

Operating profit, including goodwill amortization, was MSEK 169 (430), corresponding to a margin of 5.0% (10.9). The decrease in demand and rental rates more than offset the positive effects of higher fleet utilization and reduced depreciation and operational costs. Revised useful life estimates on certain fleet categories led to MSEK 45 less depreciation expense than for the same quarter the preceding year. Return on capital employed (past 12 months) was 3% (5).

Industrial Technique business area

The Industrial Technique business area consists of four divisions in the following product areas: industrial power tools, professional electric tools, and assembly systems.

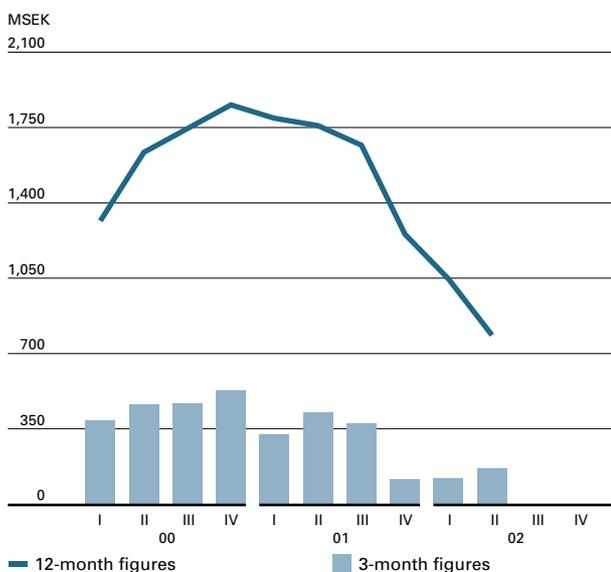
MSEK	April–June		Change %	January–June		Change %
	2002	2001		2002	2001	
Orders received	2,935	3,115	-6	5,802	6,084	-5
Revenues	2,827	3,054	-7	5,650	5,892	-4
Operating profit	188	303	-38	436	580	-25
<i>—as a percentage of revenues</i>	<i>6.7</i>	<i>9.9</i>		<i>7.7</i>	<i>9.8</i>	
Return on capital employed (12-month values)	12	15				

- Orders for industrial tools fell.
- Orders for professional electric tools rose.
- A restructuring provision of MSEK 48 was made for electric tools in Germany.
- The profit margin was negatively affected by changes in the sales mix.

Order intake decreased 6%, to MSEK 2,935 (3,115), corresponding to a 2% drop in volumes. The negative translation effect was 4%, and prices were unchanged overall.

The drop in demand for fastening tools to motor-vehicle manufacturers and related industries that became evident at the end of 2001 continued to affect the industrial tools business in the second quarter. Financial as well as business-cycle concerns are believed to be the cause of delays in planned investment projects, particularly in the

Rental Service, Operating profit



United States. Orders for other industrial tools also suffered from slow demand, both in Europe and the United States.

Orders for professional electric tools for construction and installation work increased further in North America but remained flat in Europe. A continued healthy level of activity in residential building supported demand in the United States. Sales through U.S. industrial/construction distributors increased again, following a long period of flat or negative sales growth.

The launch of a premium line of Milwaukee-branded professional electric tools in Europe started successfully in Great Britain during the quarter. The launch will continue throughout the region during Q3 and Q4.

A restructuring plan for the Atlas Copco Electric Tools division was announced in the quarter. This includes a relocation of certain assembly operations from Germany to the Czech Republic.

Revenues were MSEK 2,827 (3,054), down 7%. This corresponded to a 4% drop in volumes.

Operating profit was MSEK 188 (303), corresponding to a margin of 6.7% (9.9). The operating profit includes a restructuring provision of MSEK 48. Apart from the restructuring provision, the lower operating margin reflects the drop in revenues and the negative effect of a smaller proportion of sales in industrial tools compared to professional electric tools. Return on capital employed (past 12 months) was 12% (15).

Construction and Mining Technique business area

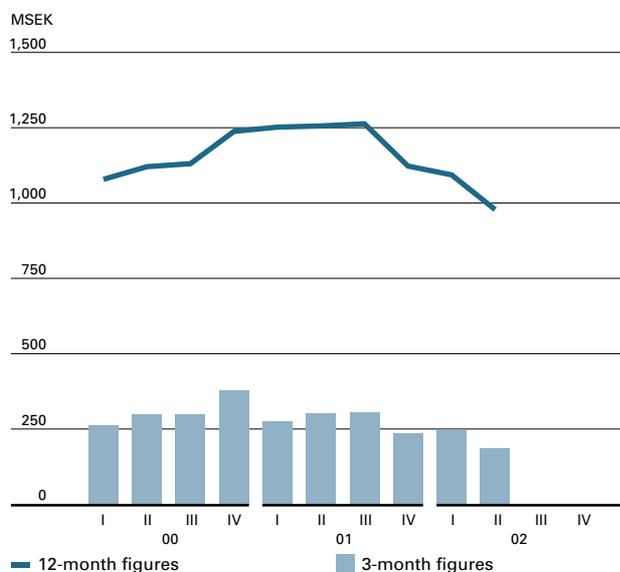
The Construction and Mining Technique Business Area consists of five divisions in the following product areas: drilling rigs, rock-drilling tools, exploration equipment, construction tools, and loading equipment.

MSEK	April–June		Change %	January–June		Change %
	2002	2001		2002	2001	
Orders received	2,041	1,986	+3	3,834	3,780	+1
Revenues	1,952	1,828	+7	3,736	3,656	+2
Operating profit	203	182	+12	389	367	+6
<i>—as a percentage of revenues</i>	<i>10.4</i>	<i>10.0</i>		<i>10.4</i>	<i>10.0</i>	
Return on capital employed (12-month values)	23	22				

- Demand for drilling equipment increased.
- The after-market business continued growing.
- Operating margins improved further.

Orders received increased 3% to MSEK 2,041 (1,986), corresponding to an increase in volumes of 3%. There was a negative translation effect of 4%, while acquisitions added 4%.

Industrial Technique, Operating profit



Orders from the mining industry were mixed but overall flat for the quarter. Sales of production drilling rigs remained relatively low in most markets, while the after-market business and sales of consumables kept growing. Following a long period of weak demand for exploration-drilling equipment, this segment showed some improvement in orders. Geographically, good growth was recorded in North America, while other important mining countries showed flat or negative development.

Crawler rigs for surface applications, such as building-stone production in quarries and rock excavation for road and railroad projects, continued to post strong increases in sales. Orders for underground drilling rigs for tunneling projects increased, breaking the recent downward trend. Sales of construction tools, primarily hydraulic breakers, grew. The after-market business for the whole construction segment continued to develop favorably. In China and Middle East, significant orders for drilling and grouting equipment were secured.

The acquisitions of MAI International and Krupp Berco Bautechnik were finalized during the quarter, and the companies were consolidated from May 1 and June 1, respectively. Jointly, these businesses reported sales of approximately MSEK 670 for 2001.

Revenues were MSEK 1,952 (1,828), up 7%, corresponding to a volume increase of 7% for comparable units.

Operating profit reached a record MSEK 203 (182), up 12% and corresponding to a margin of 10.4% (10.0). Higher invoicing volume was the main contributor to the improved margin. Return on capital employed (past 12 months) was 23% (22).

Previous near-term demand outlook

(Published April 29, 2002)

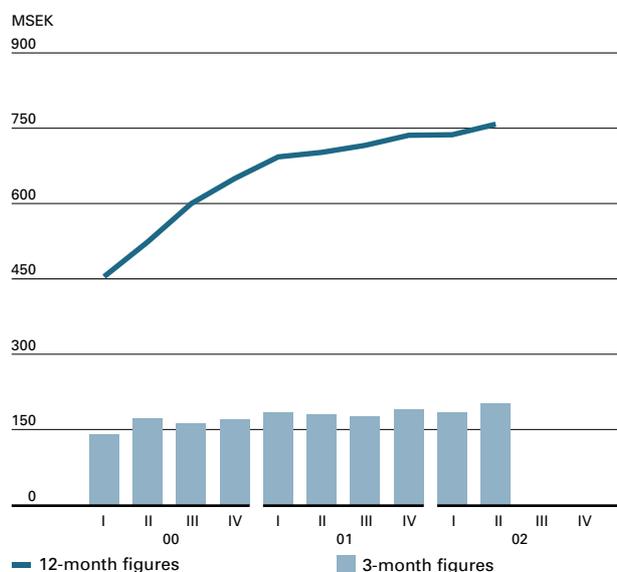
Overall, demand for our products and services is foreseen to stay at the present level in the near-term.

The demand for large investment-related equipment in North America is foreseen to remain weak, while the recent increases in consumption and industrial production in the U.S. should positively affect the demand for production-related equipment and tools. Demand for rental equipment is foreseen to show normal seasonal increases in the next two quarters.

In Europe, the business cycle is expected to lag behind North America and consequently, no improvement of demand is foreseen in the near-term.

Demand in Asia is expected to be good, supported by continued strong growth in China.

Construction and Mining Technique, Operating profit



Accounting principles

The interim report has been prepared using the same accounting principles as disclosed in the Annual Report 2001 with the exception of new standards effective January 1, 2002, issued by the Swedish Accounting Standards Council.

The application of the standard RR 15 dealing with Intangible Assets increased the pre-tax profit by MSEK 150 for the first half of 2002 since certain development costs were recognized as assets instead of being expensed. These intangible assets will be amortized over their estimated useful lives, which is estimated to be between 3 and 5 years. The implementation of the other new standards did not have a material effect on the Group's financial position.

Regarding accounting for goodwill: The International Accounting Standards Committee (IASC) issued a revised standard IAS 22 (1998) which became effective for financial statements covering periods beginning on or after July 1, 1999. Under this standard there is a rebuttable presumption that the useful life of goodwill should not exceed 20 years from initial recognition. However, it also states that in rare cases, there may be persuasive evidence that the useful life will be longer than twenty years. As a consequence of IAS 22, the Swedish Financial Accounting Standards Board also revised the applicable section of the recommendation RR 1:96 and the revised standard RR 1:00 agrees in all material respects to the IASC standard and became effective as of January 1, 2002.

Due to the significant changes in the accounting for goodwill that has happened and is foreseen to happen, Atlas Copco decided to continue to amortize the strategic U.S. acquisitions over a period of 40 years. Given the short time before the Group will adapt the revised IAS standard, this treatment offers readers the best comparability and continuity in the Group's financial results.

In addition to annual amortization, goodwill is evaluated for impairment on a regular basis by estimating the discounted future cash flows of the business to which the goodwill relates.

Stockholm, July 18, 2002

Gunnar Brock
President and Chief Executive Officer

Acquisitions and divestments 2001–2002

Time	Acquisitions	Divestments	Business area	Sales* MSEK	No. of employees*
2002 June 3	Krupp		Construction & Mining Technique	600	420
2002 April 18	Liutech		Compressor Technique	100	190
2002 April 17	MAI		Construction & Mining Technique	70	15
2001 Dec. 6	Grassair		Compressor Technique	85	75
2001 Aug. 31	Christensen Products		Construction & Mining Technique	160	7
2001 May 1	Masons		Compressor Technique	140	50
2001 Q1	Various small rental cos.		Rental Service	36	30

*) Annual revenues and number of employees at time of acquisition/divestment.

Revenues by business area

MSEK	April–June			January–June		
	2000	2001	2002	2000	2001	2002
Compressor Technique	3,625	4,189	4,039	6,970	8,117	7,824
Rental Service	3,332	3,940	3,357	6,355	7,599	6,754
Industrial Technique	2,805	3,054	2,827	5,424	5,892	5,650
Construction and Mining Technique	1,809	1,828	1,952	3,459	3,656	3,736
Eliminations	-197	-131	-70	-317	-283	-224
Atlas Copco Group	11,374	12,880	12,105	21,891	24,981	23,740

MSEK (by quarter)	2001				2002	
	1	2	3	4	1	2
Compressor Technique	3,928	4,189	4,324	4,432	3,785	4,039
Rental Service	3,659	3,940	4,094	3,776	3,397	3,357
Industrial Technique	2,838	3,054	3,002	3,232	2,823	2,827
Construction and Mining Technique	1,828	1,828	1,766	1,831	1,784	1,952
Eliminations	-152	-131	-145	-154	-154	-70
Atlas Copco Group	12,101	12,880	13,041	13,117	11,635	12,105

Reported profit by business area

MSEK	April–June			January–June		
	2000	2001	2002	2000	2001	2002
Compressor Technique	664	831	771	1,244	1,569	1,428
Rental Service	464	430	169	854	758	290
Industrial Technique	299	303	188	562	580	436
Construction and Mining Technique	173	182	203	315	367	389
Corporate items	-59	-54	-27	-106	-119	-73
Operating profit	1,541	1,692	1,304	2,869	3,155	2,470
—as a percentage of revenues	13.5	13.1	10.8	13.1	12.6	10.4
Financial income and expenses	-411	-382	-230	-796	-796	-484
Profit after financial items	1,130	1,310	1,074	2,073	2,359	1,986
—as a percentage of revenues	9.9	10.2	8.9	9.5	9.4	8.4

MSEK (by quarter)	2001				2002	
	1	2	3	4	1	2
Compressor Technique	738	831	829	804	657	771
Rental Service	328	430	378	119	121	169
Industrial Technique	277	303	305	238	248	188
Construction and Mining Technique	185	182	178	191	186	203
Corporate items	-65	-54	-63	-4	-46	-27
Operating profit	1,463	1,692	1,627	1,348	1,166	1,304
—as a percentage of revenues	12.1	13.1	12.5	10.3	10.0	10.8
Financial income and expenses	-414	-382	-340	-294	-254	-230
Profit after financial items	1,049	1,310	1,287	1,054	912	1,074
—as a percentage of revenues	8.7	10.2	9.9	8.0	7.8	8.9