

Minutes from the Extraordinary General Meeting of the Shareholders in Atlas Copco Aktiebolag, 556014-2720, (the “Company”) held in Nacka, 26 November 2020.

1. Election of Chairman of the Meeting

Hans Stråberg was appointed Chairman of the Meeting in accordance with the Board’s proposal.

It was noted that the secretary of the Board, Håkan Osvald, was appointed to keep the minutes from the Meeting.

It was noted that the Meeting was carried out in accordance with sections 20 and 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations, allowing shareholders to exercise their voting rights at the Meeting only by voting in advance, so-called mail voting.

The notice to attend the Meeting was attached to the minutes, Appendix 1.

The form used for mail voting was attached to the minutes, Appendix 2.

A compilation of the result of mail voting for each item on the Agenda is attached to the minutes, Appendix 3, which states the information specified in section 26 of the abovementioned Act (2020:198). It was specifically noted that no shareholder had notified the Company with the request that a resolution on one or several of the matters on the Agenda should be deferred to a so-called continued general meeting.

It was further noted that the Board’s complete proposals were included in the notice, Appendix 1, and had been available, together with the Board’s statement pursuant to Chapter 18, Section 4 and 6 of the Swedish Companies Act, Appendix 4 and 5, the Auditor’s statement pursuant to Chapter 18, Section 6 of the Swedish Companies Act, Appendix 6, the annual report including auditor’s report for the financial year 2019, Appendix 7 and the proposed Articles of Association, Appendix 8 for the shareholders at the Company's head office and on the Company’s website since October 26, 2020 and been sent to shareholders who so required.

2. Preparation and approval of the voting list

The list, Appendix 9, which had been drawn up by Euroclear Sweden AB on behalf of the Company was approved as the voting list for the Meeting.

3. Approval of the Agenda

The enclosed Agenda was approved, Appendix 10.

4. Election of one minutes-checker

Jörgen Ekelöw, SVP General Counsel, Epiroc AB, was appointed to check and approve the minutes from the Meeting together with the Chairman of the Meeting. It was noted that the minutes-checker had been present at the Meeting since it was opened and that the minutes-checker was given access to the above results from the mail voting and further had the opportunity to review and confirm the voting list.

5. Determination as to whether the Meeting has been properly convened

The Meeting was declared properly convened as the notice to attend the Meeting has been published in the Swedish Official Gazette (Post och Inrikes Tidningar) on October 28, 2020 and been available on the Company's website from October 26, 2020. An advertisement stating that the notice had been published was included in Dagens Nyheter and Svenska Dagbladet on October 29, 2020.

6. Dividend and record date

The Meeting resolved in accordance with the Board's proposal that a dividend of SEK 3.50 per share should be distributed and that the record date for the dividend should be November 30, 2020.

7. Resolution on amendment of the Articles of Association

The Meeting resolved, with required majority, to amend the Articles of Association in accordance with the Board's proposal and further resolved in accordance with the Board's proposal that the Chief Executive Officer ("CEO"), or such person as the CEO may designate, be authorized to make such minor adjustments to the resolution as may prove necessary in connection with the registration of the resolution. The adopted Articles of Association are attached in Appendix 11.

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In fidem

Håkan Osvald

Minutes verified and approved:

Hans Stråberg

Jörgen Ekelöw