

Statement of the Board of Epiroc Aktiebolag in compliance with the Swedish Companies Act (2005:551) clause 19:22 (repurchase of own shares)

The Board of Epiroc Aktiebolag has proposed that the Annual General Meeting of Epiroc Aktiebolag resolves to, and that the Annual General Meeting of Atlas Copco Aktiebolag approved the proposal to, authorize the Board of Epiroc Aktiebolag to resolve on a maximum re-purchase of the number of series A shares in Epiroc Aktiebolag required (i) in connection with the proposed option/SAR plan in Epiroc Aktiebolag for 2018 and the number of shares required in connection with the share-saving/share-matching part of this plan, (ii) in order to perform hedging transactions in regard to the existing option plans 2014-2017 in Atlas Copco Aktiebolag, to the extent they will relate to Epiroc Aktiebolag following the distribution and listing of Epiroc Aktiebolag, and (iii) in regard to the obligation for Epiroc Aktiebolag to pay remuneration, including social charges, to a board member who has chosen to receive 50% of the remuneration in synthetic shares. A maximum of 30,370,000 shares may be repurchased.

Non-restricted equity in the parent company Epiroc Aktiebolag amounts to MSEK 43 885 per December 31, 2017. In the Epiroc Group balance sheet per December 31, 2017, the total equity attributable to the shareholders of the parent company, i.e. with consideration to minority holdings, amounts to MSEK 12 102, and accumulated earnings, including the result of the year 2017, to MSEK 11 896.

The Board of Epiroc Aktiebolag notes that there will be full coverage for the restricted equity of Epiroc Aktiebolag after the repurchase of own shares, based on reasonable assumptions on the value of the share in Epiroc Aktiebolag after listing on Nasdaq Stockholm.

The Board of Epiroc Aktiebolag makes the assessment that Epiroc Aktiebolag's and the Epiroc Group's equity after the repurchase of own shares will be able to sustain the requirements that the nature, size and risks of the business will present. The Board of Epiroc Aktiebolag further considers the actions reasonable in light of Epiroc's and the Epiroc Group's consolidation requirements, liquidity and position in general.

The repurchase of own shares is assumed to not present any risk Epiroc Aktiebolag or the Epiroc Group's ability to fulfil its short or long term payment obligations, and is assumed to not affect the ability of Epiroc Aktiebolag to make required investments.

Reflecting this, the Board of Epiroc Aktiebolag considers the proposed repurchase of shares to be compatible with the rules of reason expressed in the Swedish Companies Act (2005:551) clause 17:3 2-3.