

Press release from Atlas Copco AB

## Mixed demand, record revenues and cash flow conclude a record year

**Nacka, Sweden, January 25, 2024: Mats Rahmström, President and CEO of the Atlas Copco Group, comments on the interim report for Q4 and full-year summary for 2023 that was released today.**

*"Revenues were at a record level in the fourth quarter and I'm proud to also be able to present a result for the full year that is our best yet," said Mats Rahmström. "Our strategy to complement organic growth with acquisitions to increase our presence in segments and markets where we see long-term potential has been successful. I also want to put focus on our employees in all parts of the organization and recognize their focus and efforts on creating value for our customers".*

The overall demand for the Group's equipment and services in the fourth quarter was basically unchanged compared to the previous year, but weaker than in the third quarter.

The order intake in the fourth quarter reached MSEK 36 843 (36 148), an organic increase of 1%. Revenues increased 10% organically to MSEK 44 954 (40 054). Operating profit was MSEK 9 086 (7 810), corresponding to a margin of 20.2% (19.5). Adjusted operating profit, excluding items affecting comparability, reached MSEK 9 956 (8 029), corresponding to a margin of 22.1% (20.0). Return on capital employed was 30% (29).

Looking ahead, in the near term, Atlas Copco Group expects that the customers' activity level will remain at the current level.

The Board of Directors proposes an ordinary dividend of SEK 2.80 (2.30) per share, to be paid in two equal installments, the first with record date April 26, 2024, and the second with record date October 21, 2024.

**For more information, please contact:**

Daniel Althoff, Vice President Investor Relations  
+46 76 899 95 97  
[ir@atlascopco.com](mailto:ir@atlascopco.com)

Sara Hägg Liljedal, SVP Chief Communications Officer  
+46 72 144 10 38  
[media@atlascopco.com](mailto:media@atlascopco.com)

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**About Atlas Copco Group:**

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions.

In 2023, the Group had revenues of BSEK 173, and at year end about 53 000 employees. [www.atlascopcogroup.com](http://www.atlascopcogroup.com)