

Atlas Copco closes acquisition of French steam boiler specialty rental business

Stockholm, Sweden, January 17, 2017: Atlas Copco, a leading provider of sustainable productivity solutions, has closed the acquisition of Location Thermique Service SAS, a French steam boiler rental company.

Location Thermique Service, commonly known as LTS, is based in Carvin in the Haut-de-France region, France. The company rents out steam boilers, which are typically critical in the production process, for customers in the manufacturing, power, chemical, oil and gas sectors. The customers are primarily in France and neighboring countries. LTS has 13 employees and had revenues of about MEUR 7.3 (MSEK 70) in 2016.

Atlas Copco announced on December 22, 2017, that it had agreed to acquire LTS.

The purchase price is not material relative to Atlas Copco's market capitalization and is not disclosed. LTS becomes part of the Specialty Rental division in Atlas Copco's Power Technique business area.

To learn more about LTS, please see <http://lts-france.fr/en/about-us/>.



An LTS steam boiler

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2016, Atlas Copco had revenues of BSEK 101 (BEUR 11) and about 45 000 employees. Learn more at www.atlascopcogroup.com.

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