

Atlas Copco announces the management team of Epiroc – the company planned to be dividended out in 2018

Stockholm, Sweden, August 23, 2017: Atlas Copco has completed the recruitment of the management team for Epiroc AB. Including the previously appointed President and CEO Per Lindberg it has five positions. The management team will be in place latest in the first quarter of 2018, subject to resignation periods.

The five members of Epiroc's management team will be:

- Per Lindberg, President and CEO
- Helena Hedblom, Senior Executive Vice President Mining and Infrastructure
- Anders Lindén, Senior Vice President Controlling and Finance (CFO)
- Mattias Olsson, Senior Vice President Corporate Communications
- Jörgen Ekelöw, Senior Vice President General Counsel



Per Lindberg

Helena Hedblom

Anders Lindén

Mattias Olsson

Jörgen Ekelöw

On July 18, 2017, Atlas Copco announced that **Per Lindberg** has been appointed **President and CEO of Epiroc**, the company Atlas Copco plans to dividend out in 2018. Per Lindberg is currently the President and CEO of BillerudKorsnäs AB, a leading supplier of renewable packaging materials and solutions. Per Lindberg's mission will be to position Epiroc as a leading productivity partner for customers in mining, infrastructure and natural resources, and to further develop and grow the Epiroc business.

The four other members of the Epiroc management team will be:

Helena Hedblom, Senior Executive Vice President Mining and Infrastructure of Epiroc. Helena Hedblom is currently Senior Executive Vice President of Atlas Copco's Mining and Rock Excavation Technique business area. Her role at Epiroc will be to run the Mining and Infrastructure business area with seven division presidents reporting directly to her. Helena Hedblom began her Atlas Copco career in 2000 and has had several roles within research and development, as General Manager for the product company Secoroc and later as President of the Rock Drilling Tools division. She is a Swedish citizen, born in 1973. Helena Hedblom holds a Master of Science in Material Technology from the Royal Institute of Technology, Stockholm, Sweden.

Anders Lindén, Senior Vice President Controlling and Finance (CFO) of Epiroc, is currently Vice President Business Control for Atlas Copco's Mining and Rock

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Excavation Technique business area. In his new role, he will lead the business controlling, finance and IS/IT of Epiroc. Anders Lindén has a broad international experience from business controlling, financial management and IS/IT including six years as Chief Financial Officer for then-listed e-learning company Enlight AB. He is a Swedish citizen born in 1962. Anders Lindén has a Bachelor of Science in Economics and Business Administration from the Stockholm School of Economics, Sweden.

Mattias Olsson, Senior Vice President Corporate Communications of Epiroc, currently holds the position as Head of Investor Relations at Assa Abloy, a global leader in door opening solutions. In his new role he will be in charge of media, investor and public relations as well as corporate responsibility communications. Mattias Olsson is a former Atlas Copco employee and has been working with marketing of mining equipment, controlling and as Vice President Investor Relations. Mattias Olsson, born 1968, is a Swedish citizen. He has a Master of Business Administration from the University of Linköping, Sweden.

Jörgen Ekelöw, Senior Vice President General Counsel of Epiroc, currently holds a position as General Counsel M&A and Global Projects at Atlas Copco. In the new role, he will be in charge of all legal matters including compliance with the Epiroc Code of Conduct. Jörgen Ekelöw first began his Atlas Copco career in 1987. Since then he has held various in-house legal positions both in Atlas Copco and in listed international groups Skanska, a project development and construction group, and Autoliv, a supplier of safety systems for cars. Jörgen Ekelöw is a Swedish citizen, born in 1955. He holds a Master of Law from Lund University, Sweden.

Epiroc AB is a fully-owned subsidiary of Atlas Copco AB. The decision whether to dividend out Epiroc will be taken at the Annual General Meeting in April 2018. Provided shareholders agree, Atlas Copco will stay focused on industrial customers, and Epiroc, the company to be dividended out, will be a leading productivity partner for customers in mining, infrastructure and natural resources.

For more information please contact:

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Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2016, Atlas Copco had revenues of BSEK 101 (BEUR 11) and about 45 000 employees. Learn more at www.atlascopcogroup.com.