

Press Release from the Atlas Copco Group

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Atlas Copco appoints Bob Fassel as Business Area President for Mining and Rock Excavation Technique

Stockholm, Sweden, April 20, 2011: Atlas Copco has appointed Robert (Bob) Fassel as President of the Mining and Rock Excavation Technique business area as of July 1, when the Group's new business area structure also comes into effect.

Bob Fassel, born 1962, is currently head of Atlas Copco's Drilling Solutions division, based in Texas, USA. A Canadian citizen, Bob joined Atlas Copco in 1982 and has held several positions including General Manager, Service Manager, Supply Manager, Production and Purchasing Manager, in North America, Sweden and Great Britain. He speaks Swedish, German and English.

"It's with great pleasure we welcome Bob to the Group Management team of Atlas Copco. His deep knowledge of the mining industry and global business experience will be great assets for the development of the Mining and Rock Excavation Technique business area," says Ronnie Leten, President and CEO of the Atlas Copco Group.

Atlas Copco today announced a change to its business area structure, going from three to four more focused business areas (see separate press release). Mining and Rock Excavation Technique brings together divisions for underground and surface drilling products, crushing, loading and hauling, and exploration equipment, with total revenues in 2010 of about BSEK 22.5. The business area will be based in Stockholm. Bob Fassel's mission is to further develop the business area's market leading positions and to strengthen its aftermarket business through the creation of a dedicated service division.

Björn Rosengren, head of the Construction and Mining Technique business area, is leaving the Group for a position as President and CEO of Wärtsilä Corporation.

Atlas Copco discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

Atlas Copco is an industrial group with world-leading positions in compressors, construction and mining equipment, power tools and assembly systems. The Group delivers sustainable solutions for increased customer productivity through innovative products and services. Founded 1873, the company is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2010, Atlas Copco had about 33 000 employees and revenues of BSEK 70 (EUR 7.3). Learn more at www.atlascopco.com.

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