

Press release from Atlas Copco AB

Report from Atlas Copco's Annual General Meeting 2024

Nacka, Sweden, April 24, 2024: Atlas Copco AB on Wednesday April 24 held its Annual General Meeting, chaired by Hans Stråberg, Chair of the Board of Directors.

The income statements and the balance sheets of the parent company and the Group were approved, together with the Board's proposal for profit distribution. The Board of Directors and the President & CEO were discharged from liability for the financial year 2023.

The proposed dividend of SEK 2.80 per share is to be paid in two instalments. The first instalment amount will be SEK 1.40 and the second instalment amount will be SEK 1.40. The record date for the first instalment is April 26, 2024 and for the second instalment October 21, 2024. The first instalment is expected to be distributed by Euroclear on May 2, 2024 and the second instalment on October 24, 2024.

Nine Board members were elected. Jumana Al-Sibai, Johan Forssell, Heléne Mellquist, Anna Ohlsson-Leijon, Gordon Riske, Hans Stråberg, Peter Wallenberg Jr, Karin Rådstrom and Vagner Rego.

Hans Stråberg was re-elected as Chair of the Board.

The Board of Directors' fee was approved as follows:

Remuneration of SEK 3,400,000 (3,200,000) to the chair and SEK 1,100,000 (1,035,000) each to the other Board members not employed by the Company. To the chair of the Audit Committee SEK 450,000 (360,000) and SEK 280,000 (225,000) each to the other members. To the chair of the Remuneration Committee SEK 175,000 (140,000) and SEK 130,000 (105,000) each to the other members, and remuneration of SEK 130,000 (100,000) to each Board member who, in addition to the above, participates in a committee in accordance with a decision of the Board of Directors.

The Annual General Meeting approved the proposal allowing Board members to receive half of the board fee in the form of synthetic shares and the remaining part in cash. The Annual General Meeting also approved that the obligation of the Company to pay an amount corresponding to the synthetic shares shall be hedged through the purchase of own series A shares.

The Annual General Meeting re-elected Ernst & Young AB as the Company's auditing company.

The Annual General Meeting approved the proposal of the Board of Directors remuneration report 2023, the guidelines for executive remuneration and a performance-based personnel option plan for 2024.

The Annual General Meeting authorized the Board to decide on the purchase of own series A shares, in order to fulfill obligations related to the performance based stock option plan for 2024 and to the

part of the board fee that consists of synthetic shares, and to transfer own series A shares to option holders under the performance based personnel option plan 2024. The Board was authorized to sell shares in order to fulfill obligations related to the performance stock option plans for 2017, 2018, 2019, 2020 and 2021 and to cover costs related to synthetic shares to the Board of Directors.

A statutory Board meeting was held after the Annual General Meeting. Anna Ohlsson-Leijon, Chair, Johan Forssell, Hans Stråberg and Heléne Mellquist were elected to serve on the Audit Committee. Hans Stråberg, Chair, Gordon Riske and Peter Wallenberg Jr were elected as members of the Remuneration Committee.

The minutes from the Annual General Meeting will be published on the Company's website: www.atlascopcogroup.com/agm

For more information please contact:

Christina Malmberg Hägerstrand, Media Relations Manager

+46 72 855 93 29

christina.hagerstrand@atlascopco.com

About Atlas Copco Group:

Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions.

In 2023, the Group had revenues of BSEK 173, and at year end about 53 000 employees.

www.atlascopcogroup.com